



AmBank

ISSUE REQUEST

Date: 25 October 2023

To: **AmINVESTMENT BANK BERHAD**
(Registration No. 197501002220 (23742-V))
23rd Floor, Bangunan AmBank Group
No. 55, Jalan Raja Chulan
50200 Kuala Lumpur
(as the Facility Agent)

c.c. **AmINVESTMENT BANK BERHAD**
(Registration No. 197501002220 (23742-V))
23rd Floor, Bangunan AmBank Group,
No. 55, Jalan Raja Chulan,
50200 Kuala Lumpur
(as the Lead Arranger and Lead Manager)

AmBank (M) Berhad (“Issuer”)

Issuance of Tier 2 Notes (“T2 Notes”) under the Subordinated Notes Programme of up to RM8.0 billion in nominal value by the Issuer pursuant to the Programme Agreement dated 16 October 2023

We refer to the above. Terms defined in the Programme Agreement shall have the same meanings herein.

We hereby give you notice that, pursuant to the Programme Agreement and upon the terms and subject to the conditions contained therein, we wish to issue the T2 Notes under the Subordinated Notes Programme as follows:

- (a) Tranche No.: **1**
- (b) Issue Date: **3 November 2023**
- (c) Nominal Value of the T2 Notes to be issued: **RM500,000,000.00**
- (d) Issue Price: **RM100.00**
- (e) Tenure of the T2 Notes: **10 Years Non-Callable 5 Years (10NC5)**
- (f) Maturity Date: **3 November 2033**

- (g) Callable (with First Call Date): **Callable on 5th anniversary date from the Issue Date and on every distribution/coupon payment date thereafter with the first call date on 3 November 2028.**
- (h) Yield: **4.55% p.a.**
- (i) Coupon basis: **ACT/365**
- (j) Coupon Rate: **4.55% p.a.**
- (k) Frequency of Coupon: **Semi-annually**
- (l) Write-off Feature: **Write-off upon occurrence of a Non-Viability Event**
- (m) Mode of Issue: **Book Building**
- (n) Rating of the T2 Notes: **AA3/Stable by RAM Rating Services Berhad ("RAM")**
- (o) Purpose of Utilisation of Proceeds: **The first issuance of T2 Notes under the Subordinated Notes Programme will serve, among others, to refinance partly an upcoming maturity of Tier 2 subordinated notes (stock code: UN180216) on 15 November 2023 under AmBank's existing RM4.0 billion subordinated notes programme (facility code: 201300113).**

We confirm that:

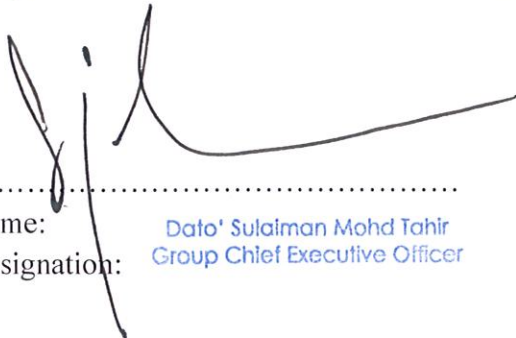
- (i) each of the conditions contained in Clause 4.1 of the Programme Agreement is satisfied as at the date hereof and we know of no reason why it should not be satisfied as at the Issue Date referred to above;
- (ii) there is no event or circumstances which should be brought to the attention of the Facility Agent, the Lead Arranger and the Lead Manager in relation to the Programme Agreement;
- (iii) there has been no material adverse change in the financial or other condition in respect of ourselves since the date of the Programme Agreement nor would there be at the proposed Issue Date referred to above;
- (iv) the purpose of utilisation as set out above is in accordance with Clause 2.2 of the Programme Agreement;
- (v) there is no revision to the rating of the Notes since the date of the Programme Agreement;
- (vi) we are in compliance with the terms and conditions of the Transaction Documents;
- (vii) the representations and warranties contained in Clause 7 of the Programme Agreement are repeated on the date of this Issue Request and the Issue Date with reference to the facts and

circumstances subsisting at the Issue Date (except that the reference to financial statements in Clause 7.1(j) of the Programme Agreement be construed as a reference to our then latest audited available financial statements);

- (viii) no Suspension Event or Cancellation Event or no event, with the lapse of time and/or upon the giving of notice and/or the issue of a certificate and/or the fulfilment of the relevant requirement as contemplated under the Programme Agreement being made would constitute a Suspension Event or Cancellation Event, has occurred and is continuing; and
- (ix) No Enforcement Event has occurred or is continuing or would occur as a result of the issuance of T2 Notes specified in this Issuer Request.

We hereby request you to remit the proceeds arising from the subscription of the T2 Notes to Bank Negara Malaysia account no. MY71BNMA1554010068 favouring AmBank (M) Berhad.

Authorised Signatory of
AmBANK (M) BERHAD
(Registration No. 196901000166 (8515-D))



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Name: Dato' Sulaiman Mohd Tahir
Designation: Group Chief Executive Officer



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Name: Jamie Ling
Designation: Group Chief Financial Officer
AMMB Holdings Berhad