



AmBank Islamic

Your Bank. Malaysia's Bank. AmBank Islamic.

ISSUE REQUEST

Date: 1 December 2020

To: Facility Agent

AmInvestment Bank Berhad (Registration Number: 197501002220 (23742-V))

Corporate Agency & Administration, Capital Markets Group

Attention :En Wan Hamdi Abdullah

Facsimile Number : 03-2031 2144

Copy to:

Lead Arranger/Lead Manager

AmInvestment Bank Berhad (Registration Number: 197501002220 (23742-V))

Attention :Head, Capital Markets Group

Facsimile Number : 03-2031 2189

Issuance of up to RM3,000,000,000.00 in nominal value Subordinated Sukuk Murabahah ("Subordinated Sukuk Murabahah") under a Subordinated Sukuk Murabahah Programme ("Subordinated Sukuk Murabahah Programme") Programme Agreement Dated 26 February 2014 as amended and restated on 10 October 2017 ("Programme Agreement")

We refer to the above. Terms defined in the Programme Agreement shall have the same meanings herein.

We hereby give you notice that pursuant to the provisions of Clause 4.1 of the Programme Agreement, we wish to utilise the Subordinated Sukuk Murabahah Programme and hereby request you to arrange for the issuance of the Subordinated Sukuk Murabahah to selected investors pursuant to this notice. Please consider our request to utilise the Subordinated Sukuk Murabahah Programme upon the terms and subject to the conditions in the Programme Agreement, as follows:

- (a) The aggregate nominal value of the Subordinated Sukuk Murabahah to be issued pursuant to this Notice: RM400,000,000.00;
- (b) Issue Date: 8 December 2020;
- (c) Maturity Date: 6 December 2030 (Friday);
- (d) First Call date: 8 December 2025 (Monday)

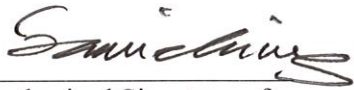
- (e) Tenure of the Subordinated Sukuk Murabahah to be issued: 10 years non-call 5;
- (f) Mode of Issue: private placement;
- (g) Purpose of utilisation: Working capital, general banking purposes and to refinance its outstanding capital instruments, all of which shall be Shariah-compliant;
- (h) Periodic Profit Rate and Periodic Profit Payment frequency: 3.13% p.a. payable semi-annually;
- (i) Yield to maturity: 3.13% p.a.;
- (j) Prevailing Rating: AA3 by RAM Rating Services Berhad;
- (k) Description of Commodities: Crude Palm Oil.

We hereby request you to remit the proceeds arising from the subscription of the Subordinated Sukuk Murabahah pursuant to this Notice to **Bank Negara Malaysia account no. MY58BNMA1554020487 favouring AmBank Islamic Berhad.**

We confirm that:

- (1) each of the conditions contained in Clause 4.1 of the Programme Agreement is satisfied as at the date hereof and we know of no reason why it should not be satisfied as at the said Issue Date referred to above and we further confirm that there are no events or circumstances which should be brought to the attention of Lead Arranger, Lead Manager and/or the Facility Agent for the purposes of Clause 4.1 of the Programme Agreement and that there is no revision to the rating of the Subordinated Sukuk Murabahah since the date of the last notice;
- (2) the utilisation of the proceeds arising from the subscription of the Subordinated Sukuk Murabahah pursuant to this Notice is in compliance with Clause 2.2 of the Programme Agreement;
- (3) the representations and warranties contained in Clause 6 of the Programme Agreement are repeated on the date of this Issue Request and the Issue Date with reference to the facts and circumstances subsisting at the Issue Date (except that the reference to accounts in Clause 6.1 (e) of the Programme Agreement be construed as a reference to our then latest audited available consolidated financial statements);
- (4) no Cancellation Event or Suspension Event mentioned in Clause 10 of the Programme Agreement or no event, with the lapse of time and/or upon the giving of notice and/or the issue of a certificate and/or the fulfilment of the relevant requirement as contemplated under the Programme Agreement being made would constitute a Cancellation Event or Suspension Event, has occurred and is continuing.

Accordingly, we also enclose herewith the duly executed Global Certificates in relation to the above for your further action.



Authorised Signatory of
AmBank Islamic Berhad
(Registration No. 199401009897 (295576-U))
as Issuer



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We confirm that:

- (1) each of the conditions contained in Clause 4.1 of the Programme Agreement is satisfied as at the date hereof and we know of no reason why it should not be satisfied as at the said Issue Date referred to above and we further confirm that there are no events or circumstances which should be brought to the attention of Lead Arranger, Lead Manager and/or the Facility Agent for the purposes of Clause 4.1 of the Programme Agreement and that there is no revision to the rating of the Subordinated Sukuk Murabahah since the date of the last notice;
- (2) the utilisation of the proceeds arising from the subscription of the Subordinated Sukuk Murabahah pursuant to this Notice is in compliance with Clause 2.2 of the Programme Agreement;
- (3) the representations and warranties contained in Clause 6 of the Programme Agreement are repeated on the date of this Issue Request and the Issue Date with reference to the facts and circumstances subsisting at the Issue Date (except that the reference to accounts in Clause 6.1 (e) of the Programme Agreement be construed as a reference to our then latest audited available consolidated financial statements);
- (4) no Cancellation Event or Suspension Event mentioned in Clause 10 of the Programme Agreement or no event, with the lapse of time and/or upon the giving of notice and/or the issue of a certificate and/or the fulfilment of the relevant requirement as contemplated under the Programme Agreement being made would constitute a Cancellation Event or Suspension Event, has occurred and is continuing.

Accordingly, we also enclose herewith the duly executed Global Certificates in relation to the above for your further action.

A handwritten signature in black ink, appearing to be 'Euph' with a small cross-like mark at the bottom.

Date:
2020.12.01
16:36:17
+08'00'

Authorised Signatory of
AmBank Islamic Berhad
(Registration No. 199401009897 (295576-U))
as Issuer