



AmBank Islamic

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ISSUE REQUEST

Date: 8 March 2017

To: Facility Agent

AmInvestment Bank Berhad (Company No. 23742-V)
PDS Administration & Agency, Debt Markets
Attention :En Wan Hamdi Abdullah
Facsimile Number : 03-2031 2144

Copy to:

Lead Arranger/Lead Manager

AmInvestment Bank Berhad (Company No. 23742-V)
Attention : Executive Vice President, Capital Markets Group
Facsimile Number : 03-2031 2189

Issuance of up to RM3,000,000,000.00 in nominal value Subordinated Sukuk Murabahah ("Subordinated Sukuk Murabahah") under a Subordinated Sukuk Murabahah Programme ("Subordinated Sukuk Murabahah Programme") Programme Agreement Dated 26 February 2014 ("Programme Agreement")

We refer to the above. Terms defined in the Programme Agreement shall have the same meanings herein.

We hereby give you notice that pursuant to the provisions of Clause 4.1 of the Programme Agreement, we wish to utilise the Subordinated Sukuk Murabahah Programme and hereby request you to arrange for the issuance of the Subordinated Sukuk Murabahah to selected investors pursuant to this notice. Please consider our request to utilise the Subordinated Sukuk Murabahah Programme upon the terms and subject to the conditions in the Programme Agreement, as follows:

- (a) Yield to maturity: 5.20% per annum;
- (b) The aggregate nominal value of the Subordinated Sukuk Murabahah to be issued pursuant to this Notice: RM240,000,000.00;
- (c) Issue Date: 15 March 2017;
- (d) Maturity Date: 15 March 2027;
- (e) Tenure of the Subordinated Sukuk Murabahah to be issued: 10 years non-call 5;
- (f) Mode of Issue: private placement ~~via bought deal / book building*~~;
- (g) Purpose of utilisation: Working capital and general banking purposes, both of which shall be Shariah-compliant
- (h) Periodic Profit Rate and Periodic Profit Payment frequency: 5.20% per annum and payable semi-annually

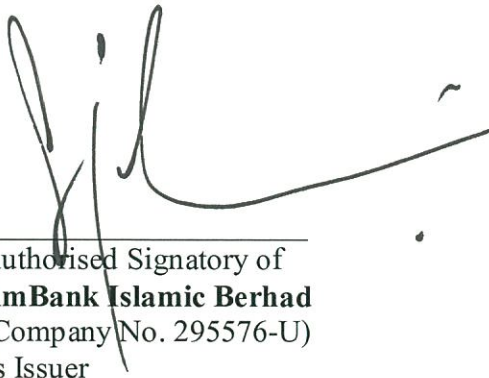
- (i) Prevailing Rating: AA₃ by RAM Rating Services Berhad
- (j) Description of Commodities: Crude Palm Oil

We hereby request you to remit the proceeds arising from the subscription of the Subordinated Sukuk Murabahah pursuant to this Notice to **Bank Negara Malaysia account no. 155 402 0487 favouring AmBank Islamic Berhad.**

We confirm that:

- (1) each of the conditions contained in Clause 4.1 of the Programme Agreement is satisfied as at the date hereof and we know of no reason why it should not be satisfied as at the said Issue Date referred to above and we further confirm that there are no events or circumstances which should be brought to the attention of Lead Arranger, Lead Manager and/or the Facility Agent for the purposes of Clause 4.1 of the Programme Agreement and that there is no revision to the rating of the Subordinated Sukuk Murabahah since the date of the last notice;
- (2) the utilisation of the proceeds arising from the subscription of the Subordinated Sukuk Murabahah pursuant to this Notice is in compliance with Clause 2.2 of the Programme Agreement;
- (3) the representations and warranties contained in Clause 6 of the Programme Agreement are repeated on the date of this Issue Request and the Issue Date with reference to the facts and circumstances subsisting at the Issue Date (except that the reference to accounts in Clause 6.1 (e) of the Programme Agreement be construed as a reference to our then latest audited available consolidated financial statements);
- (4) no Cancellation Event or Suspension Event mentioned in Clause 10 of the Programme Agreement or no event, with the lapse of time and/or upon the giving of notice and/or the issue of a certificate and/or the fulfilment of the relevant requirement as contemplated under the Programme Agreement being made would constitute a Cancellation Event or Suspension Event, has occurred and is continuing.

Accordingly, we also enclose herewith the duly executed Global Certificates in relation to the above for your further action.



Authorised Signatory of
AmBank Islamic Berhad
(Company No. 295576-U)
as Issuer