

Company No. 295576-U

**Amlslamic Bank Berhad**  
(Company No. 295576-U)  
(Incorporated in Malaysia)

**Interim Financial Statements**  
**For the Financial Period**  
**1 April 2008 to**  
**30 June 2008**  
(In Ringgit Malaysia)

**Amlslamic Bank Berhad**  
(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED BALANCE SHEET AS AT 30 JUNE 2008**

|   |             | <b>30 June</b>    | <b>31 March</b>   |
|---|-------------|-------------------|-------------------|
|   | <b>Note</b> | <b>2008</b>       | <b>2008</b>       |
|   |             | <b>RM'000</b>     | <b>RM'000</b>     |
| <b>ASSETS</b>   |             |                   |                   |
| Cash and short-term funds   |             | 2,254,195         | 1,521,441         |
| Deposits and placements with banks and other financial institutions |             | 100,000           | –                 |
| Securities held-for-trading   | A8          | 335,755           | 99,699            |
| Financing, advances and other loans                                 | A9          | 8,515,442         | 8,000,798         |
| Other assets  |             | 177,006           | 124,678           |
| Statutory deposit with Bank Negara Malaysia                         |             | 243,900           | 257,200           |
| Deferred tax asset  |             | 149,794           | 157,699           |
| Property and equipment  |             | 429               | 443               |
| Intangible assets   |             | 576               | 608               |
| <b>TOTAL ASSETS</b>   |             | <u>11,777,097</u> | <u>10,162,566</u> |
| <b>LIABILITIES AND EQUITY</b>                                       |             |                   |                   |
| Deposits from customers   | A10         | 6,502,706         | 5,446,331         |
| Deposits and placements of banks and other financial institutions   | A11         | 2,910,439         | 2,508,781         |
| Bills and acceptance payable  |             | 673,464           | 547,347           |
| Other liabilities   |             | 149,905           | 141,525           |
| Provision for zakat   |             | 501               | 601               |
| Subordinated Sukuk Musyarakah                                       |             | 400,000           | 400,000           |
| Total Liabilities   |             | <u>10,637,015</u> | <u>9,044,585</u>  |
| Share capital   |             | 403,038           | 403,038           |
| Reserves  |             | 737,044           | 714,943           |
| Total Equity  |             | <u>1,140,082</u>  | <u>1,117,981</u>  |
| <b>TOTAL LIABILITIES AND EQUITY</b>                                 |             | <u>11,777,097</u> | <u>10,162,566</u> |
| <b>COMMITMENTS AND CONTINGENCIES</b>                                | A20         | <u>5,658,208</u>  | <u>4,265,155</u>  |
| <b>NET ASSETS PER ORDINARY SHARE (RM)</b>                           |             | <u>2.83</u>       | <u>2.77</u>       |

*The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the year ended 31 March 2008.*

**Amlslamic Bank Berhad**  
(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED INCOME STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2008**

|  | Note | Individual Quarter        |                           | Cumulative Quarter        |                           |
|--|------|---------------------------|---------------------------|---------------------------|---------------------------|
|  |      | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 |
| Income derived from investment of depositors' funds and others | A12  | 180,958                   | 171,688                   | 180,958                   | 171,688                   |
| Income derived from investment of shareholder's funds          | A13  | 35,144                    | 37,355                    | 35,144                    | 37,355                    |
| Allowance for losses on financing                              | A14  | (27,707)                  | (40,547)                  | (27,707)                  | (40,547)                  |
| Provision for commitment and contingencies                     |      | (13,102)                  | —                         | (13,102)                  | —                         |
| Impairment loss  |      | (18)                      | —                         | (18)                      | —                         |
| Transfer from profit equalisation reserve                      |      | 6,076                     | 25,883                    | 6,076                     | 25,883                    |
| Total distributable income                                     |      | 181,351                   | 194,379                   | 181,351                   | 194,379                   |
| Income attributable to the depositors                          | A15  | (91,495)                  | (87,530)                  | (91,495)                  | (87,530)                  |
| Total net income   |      | 89,856                    | 106,849                   | 89,856                    | 106,849                   |
| Other operating expenses                                       |      | (55,066)                  | (46,798)                  | (55,066)                  | (46,798)                  |
| Finance cost   |      | (4,787)                   | (6,112)                   | (4,787)                   | (6,112)                   |
| <b>Profit before zakat and taxation</b>                        |      | <b>30,003</b>             | <b>53,939</b>             | <b>30,003</b>             | <b>53,939</b>             |
| Zakat  |      | 98                        | —                         | 98                        | —                         |
| Taxation   |      | (8,000)                   | (18,268)                  | (8,000)                   | (18,268)                  |
| <b>Profit after zakat and taxation</b>                         |      | <b>22,101</b>             | <b>35,671</b>             | <b>22,101</b>             | <b>35,671</b>             |
| <b>Earnings per share (sen)</b>                                | A16  | <b>5.48</b>               | <b>8.85</b>               | <b>5.48</b>               | <b>8.85</b>               |

*The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the year ended 31 March 2008.*

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**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2008**

|                                    | ← Non-distributable →      |                            |                                | Distributable                            |                  |
|------------------------------------|----------------------------|----------------------------|--------------------------------|--|------------------|
|                                    | Share<br>Capital<br>RM'000 | Share<br>Premium<br>RM'000 | Statutory<br>Reserve<br>RM'000 | Unappro-<br>priated<br>Profits<br>RM'000 | Total<br>RM'000  |
| Balance as at 1 April 2007         | 403,038                    | 534,068                    | 47,390                         | 47,389                                   | 1,031,885        |
| Profit for the year                | –                          | –                          | –                              | 86,096                                   | 86,096           |
| Transfer to statutory reserve      | –                          | –                          | 43,049                         | (43,049)                                 | –                |
| <b>Balance as at 31 March 2008</b> | <b>403,038</b>             | <b>534,068</b>             | <b>90,439</b>                  | <b>90,436</b>                            | <b>1,117,981</b> |
| Balance as at 1 April 2008         | 403,038                    | 534,068                    | 90,439                         | 90,436                                   | 1,117,981        |
| Profit for the period              | –                          | –                          | –                              | 22,101                                   | 22,101           |
| <b>Balance as at 30 June 2008</b>  | <b>403,038</b>             | <b>534,068</b>             | <b>90,439</b>                  | <b>112,537</b>                           | <b>1,140,082</b> |

*The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the year ended 31 March 2008.*

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**CONDENSED INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONDENSED CASH FLOW STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2008**

|  | <b>30 June<br/>2008<br/>RM'000</b> | <b>30 June<br/>2007<br/>RM'000</b> |
|--|------------------------------------|------------------------------------|
| Profit before zakat and taxation                       | 30,003                             | 53,939                             |
| Adjustments for non-cash items                         | 45,475                             | 13,196                             |
|  | <hr/>                              | <hr/>                              |
| Operating Profit Before Working Capital Changes        | 75,478                             | 67,135                             |
| Changes in working capital:                            |                                    |                                    |
| Net changes in operating assets                        | (496,656)                          | 121,244                            |
| Net changes in operating liabilities                   | 1,022,587                          | 98,259                             |
|  | <hr/>                              | <hr/>                              |
| Net Cash Generated From Operating Activities           | 601,409                            | 286,638                            |
| Net Cash Generated From/(Used in) Investing Activities | 131,345                            | (79)                               |
| Net Cash Generated From Financing Activities           | -                                  | -                                  |
|  | <hr/>                              | <hr/>                              |
| Net Increase In Cash And Cash Equivalents              | 732,754                            | 286,559                            |
| Cash And Cash Equivalents At Beginning Of The Period   | 1,521,441                          | 1,849,370                          |
|  | <hr/>                              | <hr/>                              |
| Cash And Cash Equivalents At End Of The Period         | 2,254,195                          | 2,135,929                          |
|  | <hr/>                              | <hr/>                              |

*The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the year ended 31 March 2008.*

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**Explanatory Notes**

**A1. Basis of Preparation**

The interim financial statements have been prepared in accordance with Financial Reporting Standards (“FRS”) 134 Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”) and should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2008.

The accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the previous audited annual financial statements except for the adoption of the following which are effective for the Bank’s annual reporting date, 31 March 2009:

- FRS 107 : Cash Flow Statements
- FRS 112 : Income Taxes
- FRS 118 : Revenue
- FRS 119 : Employee Benefits
- FRS 134 : Interim Financial Reporting
- FRS 137 : Provisions, Contingent Liabilities and Contingent Assets
- Amendment to FRS 121 : The Effects of Changes in Foreign Exchange Rates – Net Investment in a Foreign Operation
- IC Interpretation 8 : Scope of FRS 2 Share-based Payments

The adoption of the above did not result in significant changes in accounting policies of the Bank.

Standards and IC Interpretations to existing standards that are not relevant or material for the Bank’s operations:

- FRS 111 : Construction Contracts
- FRS 120 : Accounting for Government Grants and Disclosure of Government Assistance
- IC Interpretation 1 : Changes in Existing Decommissioning, Restoration and Similar Liabilities
- IC Interpretation 2 : Members’ Shares in Co-operative Entities and Similar Instruments
- IC Interpretation 5 : Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
- IC Interpretation 6 : Liabilities arising from Participating In a Specific Market – Waste Electrical and Electronic Equipment
- IC Interpretation 7 : Applying the Restatement Approach to FRS 129 Financial Accounting in Hyperinflationary Economies

The specific and general allowances for loans, advances and financing of the Bank are computed based on BNM’s guidelines on the “Classification of Non-Performing Loans and Provisions for Substandard, Bad and Doubtful Debts” (“BNM/GP3”) requirements. However, the Bank has adopted a more stringent classification policy on non-performing loans, whereby loans are classified as non-performing and sub-standard when repayments are in arrears for more than three (3) months from the first day of default or after maturity date.

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Consistent with previous year, the Bank has also adopted a more stringent basis for specific allowances on non-performing loans as follows:

- i) Values assigned to collateral held for non-performing loans secured by properties is determined based on the realisable values of the properties on the following basis:
  - (a) assigning only fifty percent (50%) of the realisable value of the properties held as collateral for non-performing loans which are in arrears for more than five (5) years but less than seven (7) years; and
  - (b) no value assigned to the realisable value of the properties held as collateral for non-performing loans which are in arrears for more than seven (7) years.
- ii) Specific allowance of 20% is provided on non-performing loans which are four (4) to less than six (6) months-in-arrears.

**A2. Audit Qualification**

The auditors' report on the audited annual financial statements for the financial year 31 March 2008 was not qualified.

**A3. Seasonality or Cyclicity of Operations**

The operations of the Bank are not materially affected by any seasonal or cyclical fluctuation in the current financial quarter and period.

**A4. Unusual Items**

There were no unusual items during the current financial quarter and period.

**A5. Use of Estimates**

There was no material change in estimates of amounts reported in the prior financial years that have a material effect on the financial quarter and period ended 30 June 2008.

**A6. Issuance, Cancellation, Repurchase, Resale and Repayment of Debt and Equity Securities**

The Bank has not issued any new shares or debentures during the financial period.

There were no share buy-backs, share cancellations nor shares held as treasury shares by the Bank during the financial period.

**A7. Dividends Paid**

The directors do not recommend the payment of any dividend in respect of the financial period ended 30 June 2008 and no dividends were paid in the current financial period.

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**A8. Securities Held-for-trading**

|   | <b>30 June<br/>2008<br/>RM'000</b> | <b>31 March<br/>2008<br/>RM'000</b> |
|---|------------------------------------|-------------------------------------|
| <b>At fair value</b>                        |                                    |                                     |
| Money Market Securities:                    |                                    |                                     |
| Malaysia Government Investment Certificates | 34,375                             | 35,221                              |
| Negotiable instruments of deposit           | 47,090                             | -                                   |
| Khazanah bonds                              | 7,697                              | -                                   |
| Cagamas bonds                               | 3,606                              | -                                   |
| Islamic Treasury Bills                      | -                                  | 34,544                              |
|   | <u>92,768</u>                      | <u>69,765</u>                       |
| Unquoted securities:                        |                                    |                                     |
| Private Debt Securities                     | <u>242,987</u>                     | <u>29,934</u>                       |
| Total securities held-for-trading           | <u><u>335,755</u></u>              | <u><u>99,699</u></u>                |



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**A9. Financing, Advances and Other Loans**

|  | <b>30 June<br/>2008<br/>RM'000</b> | <b>31 March<br/>2008<br/>RM'000</b> |
|--|------------------------------------|-------------------------------------|
| Cash lines   | 125,622                            | 140,936                             |
| Term loan facilities                                     |                                    |                                     |
| – Housing loans/financing                                | 797,199                            | 812,203                             |
| – Hire-purchase receivables                              | 7,681,709                          | 7,700,510                           |
| – Other loans/financing                                  | 3,660,425                          | 3,285,687                           |
| Card receivables   | 265,601                            | 268,053                             |
| Bills receivables  | 1,277                              | 3,763                               |
| Trust receipts   | 48,847                             | 46,074                              |
| Claims on customers under acceptance credits             | 787,771                            | 686,376                             |
| Revolving credits  | 177,283                            | 122,466                             |
|  | <hr/>                              | <hr/>                               |
| Total  | 13,545,734                         | 13,066,068                          |
| Unearned income  | (2,890,083)                        | (2,824,335)                         |
|  | <hr/>                              | <hr/>                               |
| Less: Islamic financing sold to Cagamas Berhad           | (1,823,603)                        | (1,956,022)                         |
|  | <hr/>                              | <hr/>                               |
| Gross financing, advances and other loans                | 8,832,048                          | 8,285,711                           |
| Less: Allowance for bad and doubtful debts and financing |                                    |                                     |
| – General  | (160,641)                          | (154,666)                           |
| – Specific   | (155,965)                          | (130,247)                           |
|  | <hr/>                              | <hr/>                               |
| Net financing, advances and other loans                  | <u>8,515,442</u>                   | <u>8,000,798</u>                    |

**A9a. By contract**

|   | <b>30 June<br/>2008<br/>RM'000</b> | <b>31 March<br/>2008<br/>RM'000</b> |
|---|------------------------------------|-------------------------------------|
| Al-Bai' Bithaman Ajil                     | 1,354,569                          | 1,167,728                           |
| Al-Istisna                                | 1,037                              | 1,398                               |
| Al-Ijarah/Al-Ijarah Thumma Al-Bai'        | 4,435,450                          | 4,326,729                           |
| Al-Musarakah                              | 16,466                             | 17,418                              |
| Al-Murabahah                              | 984,075                            | 815,360                             |
| Other Islamic concept                     | 2,040,451                          | 1,957,078                           |
|   | <hr/>                              | <hr/>                               |
| Gross financing, advances and other loans | <u>8,832,048</u>                   | <u>8,285,711</u>                    |

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**A9. Financing, Advances And Other Loans** (continued)

**A9b. By type of customer**

|   | <b>30 June<br/>2008<br/>RM'000</b> | <b>31 March<br/>2008<br/>RM'000</b> |
|---|------------------------------------|-------------------------------------|
| Domestic non-bank financial institutions  | 10,726                             | 661                                 |
| Domestic business enterprises             |                                    |                                     |
| – Small medium enterprises                | 837,214                            | 707,024                             |
| – Others                                  | 1,240,801                          | 988,733                             |
| Government and statutory bodies           | 136                                | 21,311                              |
| Individuals                               | 6,736,180                          | 6,561,203                           |
| Other domestic entities                   | 3,023                              | 3,182                               |
| Foreign entities                          | 3,968                              | 3,597                               |
|   | <hr/>                              | <hr/>                               |
| Gross financing, advances and other loans | <u>8,832,048</u>                   | <u>8,285,711</u>                    |

**A9c. By profit rate sensitivity**

|   | <b>30 June<br/>2008<br/>RM'000</b> | <b>31 March<br/>2008<br/>RM'000</b> |
|---|------------------------------------|-------------------------------------|
| Fixed rate                                |                                    |                                     |
| – Housing financing                       | 413,392                            | 418,918                             |
| – Hire purchase receivables               | 4,575,862                          | 4,455,609                           |
| – Other fixed rate financing              | 3,706,180                          | 3,364,425                           |
| Variable rate                             |                                    |                                     |
| – Base lending rate plus                  | –                                  | 1,167                               |
| – Cost plus                               | 136,614                            | 45,592                              |
|   | <hr/>                              | <hr/>                               |
| Gross financing, advances and other loans | <u>8,832,048</u>                   | <u>8,285,711</u>                    |

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**A9. Financing, Advances And Other Loans** (continued)

**A9d. By loan purpose**

|   | <b>30 June<br/>2008<br/>RM'000</b> | <b>31 March<br/>2008<br/>RM'000</b> |
|---|------------------------------------|-------------------------------------|
| Purchase of securities                                | 8,545                              | 9,416                               |
| Purchase of transport vehicles                        | 6,349,003                          | 6,368,163                           |
| Purchase of landed property                           |                                    |                                     |
| – Residential   | 413,501                            | 420,105                             |
| – Non-residential                                     | 200,981                            | 141,550                             |
| Purchase of fixed assets other than land and building | 134,357                            | 126,277                             |
| Personal use  | 1,779,558                          | 1,702,103                           |
| Credit cards  | 265,034                            | 267,738                             |
| Purchase of consumer durables                         | 1,186                              | 1,184                               |
| Construction  | 32,365                             | 8,093                               |
| Working capital                                       | 1,227,221                          | 1,073,726                           |
| Other purpose   | 243,900                            | 123,378                             |
|   | <hr/>                              | <hr/>                               |
|   | 10,655,651                         | 10,241,733                          |
| Less: Islamic financing sold to Cagamas Berhad        | <hr/> (1,823,603)                  | <hr/> (1,956,022)                   |
| Gross financing, advances and other loans             | <hr/> <b>8,832,048</b>             | <hr/> <b>8,285,711</b>              |

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**A9. Financing, Advances And Other Loans (continued)****A9e(i).** Movements in non-performing financing, advances and other loans ("NPL") are as follows:

|   | <b>30 June<br/>2008<br/>RM'000</b> | <b>31 March<br/>2008<br/>RM'000</b> |
|---|------------------------------------|-------------------------------------|
| Gross   |                                    |                                     |
| Balance at 1 April  | 282,132                            | 479,547                             |
| Non-performing during the period/year   | 81,706                             | 206,031                             |
| Reclassification to performing financing  | (49,576)                           | (103,518)                           |
| Amount recovered  | (12,200)                           | (70,492)                            |
| Amount written off  | (25,087)                           | (229,436)                           |
| Amount vested from related company  | 23,189                             | -                                   |
|   | <hr/>                              | <hr/>                               |
| Balance at end of period/year   | 300,164                            | 282,132                             |
| Less: Specific allowance  | (155,965)                          | (130,247)                           |
|   | <hr/>                              | <hr/>                               |
| Non-performing financing, advances and other loans<br>- net                                 | <u>144,199</u>                     | <u>151,885</u>                      |
|   | <br>                               | <br>                                |
| Gross financing, advances and other loans   | 8,832,048                          | 8,285,711                           |
| Add: Islamic financing sold to Cagamas Berhad   | 1,823,603                          | 1,956,022                           |
|   | <hr/>                              | <hr/>                               |
|   | 10,655,651                         | 10,241,733                          |
| Less: Specific allowance  | (155,965)                          | (130,247)                           |
|   | <hr/>                              | <hr/>                               |
| Financing, advances and other loans (including<br>Islamic financing sold to Cagamas Berhad) | <u>10,499,686</u>                  | <u>10,111,486</u>                   |
|   | <br>                               | <br>                                |
| Ratio of non-performing financing - net   | <u>1.37%</u>                       | <u>1.50%</u>                        |

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**A9. Financing, Advances And Other Loans** (continued)**A9e(ii).** Movements in the allowance for bad and doubtful financing accounts are as follows:

|  | <b>30 June<br/>2008<br/>RM'000</b> | <b>31 March<br/>2008<br/>RM'000</b> |
|--|------------------------------------|-------------------------------------|
| <b>General Allowance</b>   |                                    |                                     |
| Balance at 1 April   | 154,666                            | 138,998                             |
| Allowance made during the period/year  | 5,688                              | 15,668                              |
| Amount vested from related company   | 287                                | –                                   |
|  | <hr/>                              | <hr/>                               |
| Balance at end of period/year  | <u>160,641</u>                     | <u>154,666</u>                      |
| <br>   |                                    |                                     |
| % of net financing, advances and other loans (including<br>Islamic financing sold to Cagamas Berhad) | <hr/> <u>1.5%</u>                  | <hr/> <u>1.5%</u>                   |
| <b>Specific Allowance</b>  |                                    |                                     |
| Balance at 1 April   | <u>130,247</u>                     | <u>230,160</u>                      |
| Allowance made during the period/year  | 40,909                             | 217,626                             |
| Amount written back in respect of recoveries during the<br>period/year                               | <u>(13,007)</u>                    | <u>(78,514)</u>                     |
| <br>   |                                    |                                     |
| Net charge to income statement   | 27,902                             | 139,112                             |
| Amount written off/Adjustment to Asset Deficiency<br>Account   | (25,373)                           | (239,025)                           |
| Amount vested from related company   | <u>23,189</u>                      | <u>–</u>                            |
| <br>   |                                    |                                     |
| Balance at end of period/year  | <u>155,965</u>                     | <u>130,247</u>                      |

**A9f.** Non-performing loans by purpose

|   | <b>30 June<br/>2008<br/>RM'000</b> | <b>31 March<br/>2008<br/>RM'000</b> |
|---|------------------------------------|-------------------------------------|
| Purchase of securities                                | 766                                | 913                                 |
| Purchase of transport vehicles                        | 122,030                            | 124,907                             |
| Purchase of landed property                           |                                    |                                     |
| – Residential   | 76,816                             | 81,367                              |
| – Non-residential                                     | 26,286                             | 25,223                              |
| Purchase of fixed assets other than land and building | 6,919                              | 7,203                               |
| Personal use  | 496                                | 452                                 |
| Credit cards  | 10,880                             | 10,580                              |
| Construction  | 21,321                             | 2,504                               |
| Working capital                                       | 25,299                             | 24,847                              |
| Other purpose   | <u>9,351</u>                       | <u>4,136</u>                        |
|   | <hr/>                              | <hr/>                               |
|   | <u>300,164</u>                     | <u>282,132</u>                      |

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**A10. Deposits from Customers**

|                                       | <b>30 June<br/>2008<br/>RM'000</b> | <b>31 March<br/>2008<br/>RM'000</b> |
|---------------------------------------|------------------------------------|-------------------------------------|
| (i) <u>By type of deposits</u>        |                                    |                                     |
| <u>Non-Mudharabah</u>                 |                                    |                                     |
| Demand deposit                        | 554,627                            | 520,564                             |
| Savings deposit                       | 823,231                            | 801,032                             |
| Negotiable instruments of deposit     | 6,382                              | 6,549                               |
|                                       | <u>1,384,240</u>                   | <u>1,328,145</u>                    |
| <u>Mudharabah</u>                     |                                    |                                     |
| General investment deposit            | <u>5,118,466</u>                   | <u>4,118,186</u>                    |
|                                       | <u>6,502,706</u>                   | <u>5,446,331</u>                    |
| (ii) <u>By type of customers</u>      |                                    |                                     |
| Business enterprises                  | 2,980,900                          | 2,212,679                           |
| Individuals                           | 1,668,649                          | 1,622,378                           |
| Government and other statutory bodies | 1,619,534                          | 1,389,789                           |
| Others                                | 233,623                            | 221,485                             |
|                                       | <u>6,502,706</u>                   | <u>5,446,331</u>                    |

**A11. Deposits and Placements of Banks and Other Financial Institutions**

|                              | <b>30 June<br/>2008<br/>RM'000</b> | <b>31 March<br/>2008<br/>RM'000</b> |
|------------------------------|------------------------------------|-------------------------------------|
| <u>Non-Mudharabah</u>        |                                    |                                     |
| Licensed Islamic banks       | 458,784                            | 392,984                             |
| Licensed banks               | 170,348                            | 107,466                             |
| Licensed merchant banks      | 569,992                            | 662,466                             |
| Other financial institutions | 415,456                            | 435,103                             |
| Bank Negara Malaysia         | 2,276                              | 2,423                               |
|                              | <u>1,616,856</u>                   | <u>1,600,442</u>                    |
| <u>Mudharabah</u>            |                                    |                                     |
| Licensed merchant banks      | 31,683                             | 31,413                              |
| Non-banking institutions     | 1,261,900                          | 876,926                             |
|                              | <u>1,293,583</u>                   | <u>908,339</u>                      |
|                              | <u>2,910,439</u>                   | <u>2,508,781</u>                    |

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**A12. Income Derived From Investment of Depositors' Funds and Others**

|  | Individual Quarter        |                           | Cumulative Quarter        |                           |
|--|---------------------------|---------------------------|---------------------------|---------------------------|
|  | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 |
| <b>Income derived from investment of:</b>                            |                           |                           |                           |                           |
| - General investment deposits  | 94,759                    | 76,998                    | 94,759                    | 76,998                    |
| - Other deposits   | 86,199                    | 94,690                    | 86,199                    | 94,690                    |
|  | <u>180,958</u>            | <u>171,688</u>            | <u>180,958</u>            | <u>171,688</u>            |
| <b>Income derived from investment of general investment deposits</b> |                           |                           |                           |                           |
| <u>Finance income and hibah:</u>                                     |                           |                           |                           |                           |
| Financing, advances and other loans                                  | 84,758                    | 65,121                    | 84,758                    | 65,121                    |
| Securities held-for-trading  | 977                       | 638                       | 977                       | 638                       |
| Money at call and deposits with<br>financial institutions            | 8,078                     | 7,805                     | 8,078                     | 7,805                     |
|  | <u>93,813</u>             | <u>73,564</u>             | <u>93,813</u>             | <u>73,564</u>             |
| Accretion of discount  | 423                       | (5)                       | 423                       | (5)                       |
|  | <u>94,236</u>             | <u>73,559</u>             | <u>94,236</u>             | <u>73,559</u>             |
| <u>Fee and commission income:</u>                                    |                           |                           |                           |                           |
| Commission   | 836                       | 527                       | 836                       | 527                       |
| Other fee income   | 4,784                     | 3,035                     | 4,784                     | 3,035                     |
|  | <u>5,620</u>              | <u>3,562</u>              | <u>5,620</u>              | <u>3,562</u>              |
| <u>Gain/(Loss) arising from sale of<br/>securities:</u>              |                           |                           |                           |                           |
| Net gain from sale of securities held-<br>for-trading                | 563                       | 270                       | 563                       | 270                       |
| Net gain from sale of securities<br>available-for-sale               | 5                         | -                         | 5                         | -                         |
|  | <u>568</u>                | <u>270</u>                | <u>568</u>                | <u>270</u>                |
| <u>Others:</u>   |                           |                           |                           |                           |
| Loss on revaluation of securities<br>held-for-trading                | (5,680)                   | (389)                     | (5,680)                   | (389)                     |
| Others   | 15                        | (4)                       | 15                        | (4)                       |
|  | <u>(5,665)</u>            | <u>(393)</u>              | <u>(5,665)</u>            | <u>(393)</u>              |
| <b>Total</b>   | <u>94,759</u>             | <u>76,998</u>             | <u>94,759</u>             | <u>76,998</u>             |

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|   | Individual Quarter        |                           | Cumulative Quarter        |                           |
|---|---------------------------|---------------------------|---------------------------|---------------------------|
|   | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 |
| <b>Income derived from investment of other funds</b>      |                           |                           |                           |                           |
| <u>Finance income and hibah:</u>                          |                           |                           |                           |                           |
| Financing, advances and other loans                       | 77,101                    | 80,083                    | 77,101                    | 80,083                    |
| Securities held-for-trading                               | 889                       | 785                       | 889                       | 785                       |
| Money at call and deposits with<br>financial institutions | 7,348                     | 9,599                     | 7,348                     | 9,599                     |
|   | <u>85,338</u>             | <u>90,467</u>             | <u>85,338</u>             | <u>90,467</u>             |
| Accretion of discount                                     | 384                       | (7)                       | 384                       | (7)                       |
|   | <u>85,722</u>             | <u>90,460</u>             | <u>85,722</u>             | <u>90,460</u>             |
| <u>Fee and commission income:</u>                         |                           |                           |                           |                           |
| Commission  | 760                       | 648                       | 760                       | 648                       |
| Other fee income  | 4,352                     | 3,733                     | 4,352                     | 3,733                     |
|   | <u>5,112</u>              | <u>4,381</u>              | <u>5,112</u>              | <u>4,381</u>              |
| <u>Gain/(Loss) arising from sale of<br/>securities:</u>   |                           |                           |                           |                           |
| Net gain from sale of securities held-<br>for-trading     | 512                       | 332                       | 512                       | 332                       |
| Net gain from sale of securities<br>available-for-sale    | 6                         | -                         | 6                         | -                         |
|   | <u>518</u>                | <u>332</u>                | <u>518</u>                | <u>332</u>                |
| <u>Others:</u>  |                           |                           |                           |                           |
| Loss on revaluation of securities held-<br>for-trading    | (5,167)                   | (478)                     | (5,167)                   | (478)                     |
| Others  | 14                        | (5)                       | 14                        | (5)                       |
|   | <u>(5,153)</u>            | <u>(483)</u>              | <u>(5,153)</u>            | <u>(483)</u>              |
| Total   | <u>86,199</u>             | <u>94,690</u>             | <u>86,199</u>             | <u>94,690</u>             |



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**A13. Income Derived From Investment of Shareholder's Funds**

|   | Individual Quarter        |                           | Cumulative Quarter        |                           |
|---|---------------------------|---------------------------|---------------------------|---------------------------|
|   | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 |
| <u>Finance income and hibah:</u>                          |                           |                           |                           |                           |
| Financing, advances and other loans                       | 31,434                    | 31,592                    | 31,434                    | 31,592                    |
| Securities held-for-trading                               | 363                       | 310                       | 363                       | 310                       |
| Money at call and deposits with<br>financial institutions | 2,996                     | 3,787                     | 2,996                     | 3,787                     |
|   | <u>34,793</u>             | <u>35,689</u>             | <u>34,793</u>             | <u>35,689</u>             |
| Accretion of discount                                     | 157                       | (3)                       | 157                       | (3)                       |
|   | <u>34,950</u>             | <u>35,686</u>             | <u>34,950</u>             | <u>35,686</u>             |
| <u>Fee and commission income:</u>                         |                           |                           |                           |                           |
| Commission  | 310                       | 256                       | 310                       | 256                       |
| Other fee income  | 1,774                     | 1,472                     | 1,774                     | 1,472                     |
|   | <u>2,084</u>              | <u>1,728</u>              | <u>2,084</u>              | <u>1,728</u>              |
| <u>Gain/(Loss) arising from sale of<br/>securities:</u>   |                           |                           |                           |                           |
| Net gain from sale of securities held-<br>for-trading     | 209                       | 131                       | 209                       | 131                       |
| Net gain from sale of securities<br>available-for-sale    | 2                         | -                         | 2                         | -                         |
|   | <u>211</u>                | <u>131</u>                | <u>211</u>                | <u>131</u>                |
| <u>Others:</u>  |                           |                           |                           |                           |
| Loss on revaluation of securities held-<br>for-trading    | (2,107)                   | (188)                     | (2,107)                   | (188)                     |
| Others  | 6                         | (2)                       | 6                         | (2)                       |
|   | <u>(2,101)</u>            | <u>(190)</u>              | <u>(2,101)</u>            | <u>(190)</u>              |
| Total   | <u>35,144</u>             | <u>37,355</u>             | <u>35,144</u>             | <u>37,355</u>             |

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**A14. Allowance for Losses on Financing**

|  | Individual Quarter        |                           | Cumulative Quarter        |                           |
|--|---------------------------|---------------------------|---------------------------|---------------------------|
|  | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 |
| Allowance for bad and doubtful debts<br>and financing: |                           |                           |                           |                           |
| Specific allowance (net)                               |                           |                           |                           |                           |
| – made in the financial year                           | 40,909                    | 65,756                    | 40,909                    | 65,756                    |
| – written back   | (13,007)                  | (21,321)                  | (13,007)                  | (21,321)                  |
| General allowance                                      | 5,688                     | (1,123)                   | 5,688                     | (1,123)                   |
| Bad debts and financing recovered                      | (5,883)                   | (2,765)                   | (5,883)                   | (2,765)                   |
|  | <u>27,707</u>             | <u>40,547</u>             | <u>27,707</u>             | <u>40,547</u>             |

**A15. Income attributable to the depositors**

|  | Individual Quarter        |                           | Cumulative Quarter        |                           |
|--|---------------------------|---------------------------|---------------------------|---------------------------|
|  | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 |
| Deposit from customers   |                           |                           |                           |                           |
| – Mudharabah   | 42,971                    | 32,661                    | 42,971                    | 32,661                    |
| – Non-Mudharabah   | 3,772                     | 3,187                     | 3,772                     | 3,187                     |
|  | <u>46,743</u>             | <u>35,848</u>             | <u>46,743</u>             | <u>35,848</u>             |
| Deposits and placements of banks and<br>other financial institutions |                           |                           |                           |                           |
| – Mudharabah   | 9,242                     | 7,850                     | 9,242                     | 7,850                     |
| – Non-Mudharabah   | 14,103                    | 14,272                    | 14,103                    | 14,272                    |
|  | <u>23,345</u>             | <u>22,122</u>             | <u>23,345</u>             | <u>22,122</u>             |
| Others   | 21,407                    | 29,560                    | 21,407                    | 29,560                    |
|  | <u>91,495</u>             | <u>87,530</u>             | <u>91,495</u>             | <u>87,530</u>             |

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**A16. Earnings Per Share (EPS)**

**Basic/Diluted**

Basic earnings per share is calculated by dividing the net profit for the financial period attributable to shareholder of the Bank by the weighted average number of ordinary shares in issue during the financial period.

Diluted earnings per share is calculated by dividing the adjusted net profit attributable to equity holder of the Bank by the adjusted weighted average number of ordinary shares in issue and issuable during the financial period.

|  | Individual Quarter        |                           | Cumulative Quarter        |                           |
|--|---------------------------|---------------------------|---------------------------|---------------------------|
|  | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 | 30 June<br>2008<br>RM'000 | 30 June<br>2007<br>RM'000 |
| Net profit attributable to shareholders of the Bank  | <u>22,101</u>             | <u>35,671</u>             | <u>22,101</u>             | <u>35,671</u>             |
| Number of ordinary shares at beginning of period represent weighted average number of ordinary shares in issue | 403,038                   | 403,038                   | 403,038                   | 403,038                   |
| Basic/Diluted earnings per share (sen)   | <u>5.48</u>               | <u>8.85</u>               | <u>5.48</u>               | <u>8.85</u>               |

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**A17a. Performance Review for the Period ended 30 June 2008**

The Bank recorded a Pre-tax profit of RM30.0 million for the period ended 30 June 2008 as compared to RM53.9 million for the corresponding period in the previous year.

The reduction in pre-tax profit is mainly attributable to lower write-back from profit equalisation reserve coupled with higher operating expenses in tandem with the expanding business operations set off against higher income from growth in financing, advances and other loans.

In the opinion of the Directors, the results of the Bank for the financial period have not been substantially affected by any item, transaction or event of a material and unusual nature.

**A17b. Prospects for 31 March 2009**

Macroeconomic conditions are uncertain, with US economic downturn spiralling potential global recessionary impacts in most economies worldwide. Nevertheless, strong commodity prices, domestic demand and more diversified export markets and products, will continue to benefit Malaysia, and the economy is expected to expand by 4% to 5% in 2008. The banking sector expects moderating demand for financing, by both households and businesses, particularly with the implementation of the Ninth Malaysia Plan ("9MP").

The equity markets will be impacted by the broad trends affecting most regional markets, nevertheless the debt markets are expected to remain robust in view of the strong domestic liquidity. Active promotion of Islamic financing by the Malaysian government and growing demand for Syariah compliant securities from local and international investors provide an impetus for the issuance of capital market securities.

The Bank is well positioned to weather global and regional volatilities. Steps have been taken to strengthen its balance sheet and capital position, laying the foundation for assets growth initiatives moving forward. Building on its well-known brand and solid customer franchise, the Bank will leverage growth opportunities and strongly compete with leading local, regional and international banks in its home market.

**A18. Valuation of Property & Equipment**

The Bank's property and equipment are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

**A19. Events Subsequent To Balance Sheet Date**

There has not arisen in the interval between the end of the financial period and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Bank for the current period.

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**A20. Significant Events**

On 12 April 2008, the Bank completed the Business Transfer for a cash consideration of RM314.9 million based on the book value of the assets and liabilities as at 11 April 2008 pursuant to the Business Transfer Agreement dated 11 March 2008 entered into with AmInvestment Bank Berhad. The amounts of assets and liabilities transferred by AmInvestment Bank Berhad are as follows:

|   | RM'000                |
|---|-----------------------|
| <b>Assets</b>   |                       |
| Cash and short-term funds   | 446,220               |
| Securities held-for-trading                                       | 342,742               |
| Loans, advances and financing                                     | 71,409                |
| Other assets  | 2,803                 |
| Statutory deposit with Bank Negara Malaysia                       | 14,500                |
| Deferred tax assets   | 95                    |
| <b>Total assets</b>   | <u>877,769</u>        |
| <b>Liabilities</b>  |                       |
| Deposits from customers   | 474,126               |
| Deposits and placements of banks and other financial institutions | 84,925                |
| Other liabilities   | 3,864                 |
| <b>Total liabilities</b>  | <u>562,915</u>        |
| <b>Net assets vested over</b>                                     | <b>314,854</b>        |
| Commitments and contingencies                                     | 1,648,561             |
| <b>Purchase Consideration fully satisfied by cash</b>             | <u><b>314,854</b></u> |

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**A21. Commitments and Contingencies**

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. The commitments and contingencies are not secured against the Bank's assets.

The risk-weighted exposure of the Bank is as follows:

|   | 30 June 2008                  |   |                                      | 31 March 2008                 |   |                                      |
|---|-------------------------------|---|--------------------------------------|-------------------------------|---|--------------------------------------|
|   | Principal<br>Amount<br>RM'000 | Credit<br>Equivalent<br>Amount*<br>RM'000 | Risk<br>Weighted<br>Amount<br>RM'000 | Principal<br>Amount<br>RM'000 | Credit<br>Equivalent<br>Amount*<br>RM'000 | Risk<br>Weighted<br>Amount<br>RM'000 |
| Direct credit substitutes                                     | 217,524                       | 217,524                                   | 217,599                              | 172,734                       | 172,734                                   | 172,734                              |
| Certain transaction-related<br>contingent items               | 168,578                       | 84,289                                    | 84,289                               | 75,844                        | 37,922                                    | 37,922                               |
| Irrevocable commitments to<br>extend credit:                  |                               |   |                                      |                               |   |                                      |
| – maturing less than one<br>year                              | 1,073,797                     | 214,759                                   | 210,096                              | 1,192,700                     | 238,540                                   | 235,039                              |
| – maturing more than<br>one year                              | 421,344                       | 210,672                                   | 185,538                              | 331,014                       | 165,507                                   | 136,579                              |
| – unutilised credit card<br>lines                             | 555,028                       | 111,006                                   | 82,904                               | 551,454                       | 110,291                                   | 82,365                               |
| Short-term self-liquidating<br>trade-related<br>contingencies | 133,734                       | 26,747                                    | 26,714                               | 72,577                        | 14,515                                    | 14,497                               |
| Sell and buy back<br>agreements                               | 940,138                       | 940,138                                   | 22,526                               | –                             | –   | –                                    |
| Obligations under<br>underwriting agreements                  | 399,000                       | 199,500                                   | 199,500                              | –                             | –   | –                                    |
| Islamic financing sold to<br>Cagamas Berhad with<br>recourse  | 1,700,663                     | 1,700,663                                 | 1,281,360                            | 1,863,857                     | 1,863,857                                 | 1,404,403                            |
| Others  | 48,402                        | –   | –                                    | 4,975                         | –   | –                                    |
|   | <u>5,658,208</u>              | <u>3,705,298</u>                          | <u>2,310,526</u>                     | <u>4,265,155</u>              | <u>2,603,366</u>                          | <u>2,083,539</u>                     |

\* The credit equivalent amount is arrived at using the credit conversion factors as specified by Bank Negara Malaysia.

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**A22. Capital Adequacy**

Bank Negara Malaysia's ("BNM") guideline on capital adequacy requires the Bank to maintain an adequate level of capital to withstand any losses which may result from credit and other risks associated with financing operations. The capital adequacy ratio is computed based on the eligible capital in relation to the total risk-weighted assets as determined by BNM.

The risk weighted capital adequacy ratio of the Bank at 13.64% exceeds the minimum requirements of BNM.

|  | <b>The Bank</b>                    |                                     |
|--|------------------------------------|-------------------------------------|
|  | <b>30 June<br/>2008<br/>RM'000</b> | <b>31 March<br/>2008<br/>RM'000</b> |
| <u>Tier 1 capital</u>                                      |                                    |                                     |
| Paid-up share capital                                      | 403,038                            | 403,038                             |
| Share premium  | 534,068                            | 534,068                             |
| Statutory reserve  | 90,439                             | 90,439                              |
| Unappropriated profit                                      | 90,436                             | 90,436                              |
|  | <u>1,117,981</u>                   | <u>1,117,981</u>                    |
| Less: Deferred tax asset                                   | (157,699)                          | (157,699)                           |
| Total Tier 1 capital                                       | <u>960,282</u>                     | <u>960,282</u>                      |
| <u>Tier 2 capital</u>                                      |                                    |                                     |
| Subordinated Sukuk Musyarakah                              | 400,000                            | 400,000                             |
| General allowance for bad and doubtful debts and financing | 160,641                            | 154,666                             |
|  | <u>560,641</u>                     | <u>554,666</u>                      |
| Capital base   | <u>1,520,923</u>                   | <u>1,514,948</u>                    |
| Risk-weighted assets:                                      | <u>10,362,153</u>                  | <u>9,303,783</u>                    |
| <b>Capital Ratios</b>                                      |                                    |                                     |
| Core capital ratio   | 9.27%                              | 10.32%                              |
| Risk-weighted capital ratio                                | <u>14.68%</u>                      | <u>16.28%</u>                       |

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Breakdown of gross risk-weighted assets in the various categories of risk-weights:

|   | June 2008           |                              | March 2008          |                              |
|---|---------------------|------------------------------|---------------------|------------------------------|
|   | Principal<br>RM'000 | Risk -<br>Weighted<br>RM'000 | Principal<br>RM'000 | Risk -<br>Weighted<br>RM'000 |
| 0%  | 2,498,567           | —                            | 1,729,684           | —                            |
| 10%   | —                   | —                            | —                   | —                            |
| 20%   | 119,013             | 23,802                       | 65,748              | 13,150                       |
| 35%   | 168,989             | 59,146                       | 167,616             | 58,664                       |
| 50%   | 101,700             | 50,850                       | 101,735             | 50,868                       |
| 75%   | 8,353,858           | 6,265,393                    | 8,327,038           | 6,245,279                    |
| 100%  | 2,458,614           | 2,458,614                    | 1,970,568           | 1,970,568                    |
| 150%  | 84,877              | 127,315                      | 92,301              | 138,451                      |
|   | <u>13,785,618</u>   | <u>8,985,120</u>             | <u>12,454,690</u>   | <u>8,476,980</u>             |
| Add: Total risk weighted assets<br>equivalent for market risks      |                     | 715,955                      |                     | 37,561                       |
| Add: Total risk weighted assets<br>equivalent for operational risks |                     | 661,078                      |                     | 789,242                      |
|   |                     | <u>10,362,153</u>            |                     | <u>9,303,783</u>             |



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A23. The following table shows the profit rate sensitivity gap, by time bands, on which profit rates of instruments are next repriced on a contractual basis or, if earlier, the dates on which the instruments mature.

30 June 2008

|   | Up to<br>1 month   | >1 to 3<br>months  | >3 to 6<br>months  | >6 to 12<br>months | 1 to 5<br>years  | Over<br>5 years  | Non-<br>profit<br>sensitive | Trading<br>Book | Total             | Effective<br>profit<br>rate |
|---|--------------------|--------------------|--------------------|--------------------|------------------|------------------|-----------------------------|-----------------|-------------------|-----------------------------|
|   | RM'000             | RM'000             | RM'000             | RM'000             | RM'000           | RM'000           | RM'000                      | RM'000          | RM'000            | %                           |
| <b>ASSETS</b>   |                    |                    |                    |                    |                  |                  |                             |                 |                   |                             |
| Cash and short-term funds   | 2,246,650          | –                  | –                  | –                  | –                | –                | 7,545                       | –               | 2,254,195         | 3.52                        |
| Deposits and placements with<br>banks and other financial<br>institutions | –                  | 100,000            | –                  | –                  | –                | –                | –                           | –               | 100,000           | –                           |
| Securities held-for-trading   | –                  | –                  | –                  | –                  | –                | –                | –                           | 335,755         | 335,755           | 3.83                        |
| Financing, advances and financing   |                    |                    |                    |                    |                  |                  |                             |                 |                   |                             |
| – Performing  | 595,318            | 244,782            | 7,394              | (151,443)          | 1,700,760        | 6,135,073        | –                           | –               | 8,531,884         | 7.83                        |
| – Non-performing  | –                  | –                  | –                  | –                  | –                | –                | (16,442)                    | –               | (16,442)          | –                           |
| Other non-profit sensitive<br>balances                                    | –                  | –                  | –                  | –                  | –                | –                | 571,705                     | –               | 571,705           | –                           |
| <b>TOTAL ASSETS</b>   | <b>2,841,968</b>   | <b>344,782</b>     | <b>7,394</b>       | <b>(151,443)</b>   | <b>1,700,760</b> | <b>6,135,073</b> | <b>562,808</b>              | <b>335,755</b>  | <b>11,777,097</b> |                             |
| <b>LIABILITIES AND EQUITY</b>   |                    |                    |                    |                    |                  |                  |                             |                 |                   |                             |
| Deposits from customers   | 3,432,165          | 1,302,574          | 519,588            | 540,790            | 152,962          | –                | 554,627                     | –               | 6,502,706         | 3.00                        |
| Deposits and placements of<br>banks and other financial<br>institutions   | 878,165            | 263,649            | 391,341            | 1,058,997          | 313,650          | –                | 4,637                       | –               | 2,910,439         | 3.58                        |
| Bills and acceptance payable  | 270,116            | 302,008            | 101,340            | –                  | –                | –                | –                           | –               | 673,464           | 3.61                        |
| Subordinated Sukuk<br>Musyarakah  | –                  | –                  | –                  | –                  | 400,000          | –                | –                           | –               | 400,000           | 4.80                        |
| Other non-profit sensitive<br>balances                                    | –                  | –                  | –                  | –                  | –                | –                | 150,406                     | –               | 150,406           | –                           |
| Total Liabilities   | 4,580,446          | 1,868,231          | 1,012,269          | 1,599,787          | 866,612          | –                | 709,670                     | –               | 10,637,015        |                             |
| Total Equity  | –                  | –                  | –                  | –                  | –                | –                | 1,140,082                   | –               | 1,140,082         |                             |
| <b>TOTAL LIABILITIES AND<br/>EQUITY</b>                                   | <b>4,580,446</b>   | <b>1,868,231</b>   | <b>1,012,269</b>   | <b>1,599,787</b>   | <b>866,612</b>   | <b>–</b>         | <b>1,849,752</b>            | <b>–</b>        | <b>11,777,097</b> |                             |
| On-balance sheet profit<br>sensitivity gap                                | (1,738,478)        | (1,523,449)        | (1,004,875)        | (1,751,230)        | 834,148          | 6,135,073        | (1,286,944)                 | 335,755         | –                 |                             |
| Off-balance sheet profit<br>sensitivity gap                               | –                  | –                  | –                  | –                  | –                | –                | –                           | –               | –                 |                             |
| Total profit sensitivity gap  | <b>(1,738,478)</b> | <b>(1,523,449)</b> | <b>(1,004,875)</b> | <b>(1,751,230)</b> | <b>834,148</b>   | <b>6,135,073</b> | <b>(1,286,944)</b>          | <b>335,755</b>  | <b>–</b>          |                             |

Company No. 295576-U

**Amlslamic Bank Berhad**

(Incorporated in Malaysia)

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|   | Up to<br>1 month   | >1 to 3<br>months  | >3 to 6<br>months  | >6 to 12<br>months | 1 to 5<br>years  | Over<br>5 years  | Non-<br>profit<br>sensitive | Trading<br>Book | Total             | Effective<br>profit<br>rate |
|---|--------------------|--------------------|--------------------|--------------------|------------------|------------------|-----------------------------|-----------------|-------------------|-----------------------------|
|   | RM'000             | RM'000             | RM'000             | RM'000             | RM'000           | RM'000           | RM'000                      | RM'000          | RM'000            | %                           |
| <b>ASSETS</b>   |                    |                    |                    |                    |                  |                  |                             |                 |                   |                             |
| Cash and short-term funds   | 1,518,860          | –                  | –                  | –                  | –                | –                | 2,581                       | –               | 1,521,441         | 3.57                        |
| Securities held-for-trading   | –                  | –                  | –                  | –                  | –                | –                | –                           | 99,699          | 99,699            | 3.71                        |
| Financing, advances and financing                                       |                    |                    |                    |                    |                  |                  |                             |                 |                   |                             |
| – Performing  | 484,975            | 330,987            | 19,620             | (374,470)          | 1,562,349        | 5,980,118        | –                           | –               | 8,003,579         | 7.85                        |
| – Non-performing  | –                  | –                  | –                  | –                  | –                | –                | (2,781)                     | –               | (2,781)           | –                           |
| Other non-profit sensitive<br>balances                                  | –                  | –                  | –                  | –                  | –                | –                | 540,628                     | –               | 540,628           | –                           |
| <b>TOTAL ASSETS</b>   | <b>2,003,835</b>   | <b>330,987</b>     | <b>19,620</b>      | <b>(374,470)</b>   | <b>1,562,349</b> | <b>5,980,118</b> | <b>540,428</b>              | <b>99,699</b>   | <b>10,162,566</b> |                             |
| <b>LIABILITIES AND EQUITY</b>   |                    |                    |                    |                    |                  |                  |                             |                 |                   |                             |
| Deposits from customers   | 2,831,760          | 873,810            | 665,022            | 422,611            | 132,564          | –                | 520,564                     | –               | 5,446,331         | 2.92                        |
| Deposits and placements of<br>banks and other financial<br>institutions | 593,938            | 448,972            | 307,615            | 736,486            | 417,666          | –                | 4,104                       | –               | 2,508,781         | 3.63                        |
| Bills and acceptance payable  | 178,556            | 258,988            | 109,803            | –                  | –                | –                | –                           | –               | 547,347           | 3.58                        |
| Subordinated Sukuk<br>Musyarakah  | –                  | –                  | –                  | –                  | 400,000          | –                | –                           | –               | 400,000           | 4.80                        |
| Other non-profit sensitive<br>balances                                  | –                  | –                  | –                  | –                  | –                | –                | 142,126                     | –               | 142,126           | –                           |
| Total Liabilities   | 3,604,254          | 1,581,770          | 1,082,440          | 1,159,097          | 950,230          | –                | 666,794                     | –               | 9,044,585         |                             |
| Total Equity  | –                  | –                  | –                  | –                  | –                | –                | 1,117,981                   | –               | 1,117,981         |                             |
| <b>TOTAL LIABILITIES AND<br/>EQUITY</b>                                 | <b>3,604,254</b>   | <b>1,581,770</b>   | <b>1,082,440</b>   | <b>1,159,097</b>   | <b>950,230</b>   | <b>–</b>         | <b>1,784,775</b>            | <b>–</b>        | <b>10,162,566</b> |                             |
| On-balance sheet profit<br>sensitivity gap                              | (1,600,419)        | (1,250,783)        | (1,062,820)        | (1,533,567)        | 612,119          | 5,980,118        | (1,244,347)                 | 99,699          | –                 |                             |
| Off-balance sheet profit<br>sensitivity gap                             | –                  | –                  | –                  | –                  | –                | –                | –                           | –               | –                 |                             |
| Total profit sensitivity gap  | <u>(1,600,419)</u> | <u>(1,250,783)</u> | <u>(1,062,820)</u> | <u>(1,533,567)</u> | <u>612,119</u>   | <u>5,980,118</u> | <u>(1,244,347)</u>          | <u>99,699</u>   | <u>–</u>          |                             |

**AIslamic Bank Berhad**

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**A24. Restatement Of Comparatives**

During the 4th quarter of 2008, the Bank had reviewed and changed the presentation of Non-recoverable expenses for financing accounts. These expenditure items which were previously included in other operating expenses are now presented within Allowances of losses on financing. The classification is to conform with current period presentation which better reflects the nature of expenses.

The comparative amounts which have been reclassified to conform with the current period's presentations are as follow:

|   | <b>As previously<br/>stated<br/>RM'000</b> | <b>Effect of<br/>change<br/>RM'000</b> | <b>As restated<br/>RM'000</b> |
|---|--|--|-------------------------------|
| <b>At 30 June 2007</b>                        |  |  |                               |
| <b>Income Statements</b>                      |  |  |                               |
| Allowance for losses on loan and<br>financing | (38,716)                                   | (1,831)                                | (40,547)                      |
| Other operating expenses                      | (48,629)                                   | 1,831                                  | (46,798)                      |