

**AmInvestment Bank Berhad
and its subsidiary companies
(23742-V)(Incorporated in Malaysia. Licensed Investment Bank)**

**UNAUDITED BALANCE SHEETS
AS AT 31 DECEMBER 2008**

	Note	Group		Bank	
		31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
ASSETS					
Cash and short-term funds		1,026,403	3,172,633	895,294	2,551,326
Deposits and placements with banks and other financial institutions		1,222	750,461	-	749,500
Securities held-for-trading	8	26,114	4,971,446	26,085	4,970,666
Securities available-for-sale	9	199,475	1,211,755	199,475	1,210,858
Securities held-to-maturity	10	164,507	661,426	164,505	620,470
Derivative financial assets		10,625	299,018	10,625	299,018
Loans, advances and financing	11	692,988	4,543,095	692,988	4,510,839
Other assets	12	436,787	1,027,814	242,073	769,013
Statutory deposit with Bank Negara Malaysia		-	133,690	-	133,690
Investments in subsidiary companies		-	-	122,671	155,691
Investments in associated companies		2,264	2,225	100	100
Prepaid land lease payments		2,610	2,656	2,610	2,656
Property and equipment		39,831	40,125	35,388	35,024
Deferred tax assets		-	14,175	-	12,965
Intangible assets		55,418	52,721	7,180	4,826
TOTAL ASSETS		2,658,244	16,883,240	2,398,994	16,026,642
LIABILITIES AND EQUITY					
Deposits from customers	13	-	6,232,188	-	5,729,276
Deposits and placements of banks and other financial institutions	14	1,520,363	6,418,326	1,520,363	6,399,711
Derivative financial liabilities		23,281	325,270	23,281	325,270
Recourse obligations on loans sold to Cagamas Berhad		-	35,140	-	35,140
Other liabilities	15	526,392	952,573	349,508	733,987
Term loans		-	271,490	-	271,490
Redeemable unsecured subordinated bonds		135,000	595,000	135,000	595,000
Total Liabilities		2,205,036	14,829,987	2,028,152	14,089,874
Share capital		200,000	340,000	200,000	340,000
Reserves		253,208	1,713,253	170,842	1,596,768
Equity attributable to equity holder of the Bank		453,208	2,053,253	370,842	1,936,768
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY		2,658,244	16,883,240	2,398,994	16,026,642

AmInvestment Bank Berhad
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UNAUDITED BALANCE SHEETS
AS AT 31 DECEMBER 2008 (CONTD.)

	Note	Group		Bank	
		31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
COMMITMENTS AND CONTINGENCIES	26	987,189	43,926,520	987,189	43,926,520
NET ASSETS PER ORDINARY SHARE (RM)		2.27	8.56	1.85	8.07
NET ASSETS PER ORDINARY SHARE, AFTER DEDUCTING THE NOMINAL AMOUNT OF PREFERENCE SHARE CAPITAL (RM)		2.27	8.14	1.85	7.65
CAPITAL ADEQUACY	30				
Before deducting proposed dividends					
Core Capital Ratio		16.49%	13.79%	17.64%	13.98%
Risk-Weighted Capital Ratio		21.41%	17.94%	18.07%	17.35%
After deducting proposed dividends					
Core Capital Ratio		16.49%	13.16%	17.64%	13.33%
Risk-Weighted Capital Ratio		21.41%	17.31%	18.07%	16.70%

The Balance Sheets should be read in conjunction with the audited financial statements for the year ended 31 March 2008.

AmInvestment Bank Berhad
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UNAUDITED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2008

Group	Note	Individual Quarter		Cumulative Quarter	
		31.12.08 RM'000	31.12.07 RM'000	31.12.08 RM'000	31.12.07 RM'000
Revenue		56,015	333,852	173,212	980,676
Interest income	16	23,211	199,999	99,373	578,496
Interest expense	17	(14,667)	(151,030)	(61,431)	(471,986)
Net interest income		8,544	48,969	37,942	106,510
Net income from Islamic banking business		1,410	7,139	5,701	32,082
Other operating income	18	31,394	126,714	68,138	370,098
Net income		41,348	182,822	111,781	508,690
Other operating expenses	19	(51,675)	(69,004)	(170,490)	(204,712)
Operating (Loss)/Profit		(10,327)	113,818	(58,709)	303,978
(Allowance)/Writeback of allowance for losses on loans and financing	20	(1,011)	12,474	14	33,210
Impairment (loss)/writeback on:					
Securities		-	(30,287)	(43)	(19,412)
Assets acquired in exchange of debts		-	-	-	72
Transfer to profit equalisation reserve		-	(36)	-	(109)
(Allowance)/Writeback of allowance for doubtful sundry receivables- net		(364)	181	(193)	793
Writeback of provision for commitments		-	-	-	299
(Loss)/Profit before share in results of associated companies		(11,702)	96,150	(58,931)	318,831
Share in results of associated companies		(4)	(3)	39	32
(Loss)/Profit before taxation		(11,706)	96,147	(58,892)	318,863
Taxation		3,016	(25,608)	(5,456)	(76,224)
Net (loss)/profit attributable to equity holder of the Bank		(8,690)	70,539	(64,348)	242,639
Attributable to :					
Equity holder of the Bank		(8,690)	70,539	(64,348)	242,639
Minority interests		-	-	-	-
(Loss)/Profit for the period		(8,690)	70,539	(64,348)	242,639
EARNINGS PER SHARE (SEN)					
Basic		(4.35)	29.39	(32.17)	101.10
Fully diluted		(4.35)	20.75	(32.17)	71.36

The Income Statements should be read in conjunction with the audited financial statements for the year ended 31 March 2008.

AmInvestment Bank Berhad
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UNAUDITED CONSOLIDATED INCOME STATEMENTS (CONTD.)
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2008

Bank	Note	Individual Quarter		Cumulative Quarter	
		31.12.08 RM'000	31.12.07 RM'000	31.12.08 RM'000	31.12.07 RM'000
Revenue		32,611	297,695	153,069	884,303
Interest income	16	22,439	192,987	96,878	568,091
Interest expense	17	(14,668)	(146,655)	(61,432)	(467,578)
Net interest income		7,771	46,332	35,446	100,513
Net (expense)/income from Islamic banking business		1,410	6,952	5,701	31,529
Other operating income	18	8,762	97,756	50,490	284,683
Net income		17,943	151,040	91,637	416,725
Other operating expenses	19	(37,124)	(50,956)	(120,589)	(154,950)
Operating (Loss)/Profit		(19,181)	100,084	(28,952)	261,775
(Allowance)/Writeback of allowance for losses on loans and financing	20	(1,011)	12,363	14	32,482
Impairment (loss)/writeback on:					
Securities		-	(30,287)	(43)	(19,412)
Assets acquired in exchange of debts		-	-	-	72
(Allowance)/Writeback of allowance for doubtful sundry receivables- net		(68)	260	247	817
Writeback of provision for commitments		-	-	-	299
(Loss)/Profit before taxation		(20,260)	82,420	(28,734)	276,033
Taxation		5,426	(22,511)	1,947	(66,563)
Net (loss)/profit attributable to equity holder of the Bank		(14,834)	59,909	(26,787)	209,470
EARNINGS PER SHARE (SEN)					
Basic		(7.42)	24.96	(13.39)	87.28
Fully diluted		(7.42)	17.62	(13.39)	61.61

The Income Statements should be read in conjunction with the audited financial statements for the year ended 31 March 2008.

AmInvestment Bank Berhad
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UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2008

Group	Attributable to equity holder of the Bank								
	Non-distributable						Distributable		Total shareholder's equity
	Share capital	ICULS	Capital reserve	Share premium	Statutory reserve	Available-for-sale reserve	Exchange fluctuation reserve	Unappropriated profits	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2007	340,000	-	2,815	190,284	389,500	12,880	28,477	928,752	1,892,708
Net unrealised gain on revaluation of securities available-for-sale	-	-	-	-	-	8,669	-	-	8,669
Exchange fluctuation adjustments	-	-	-	-	-	-	(2,467)	-	(2,467)
Net (expense)/income recognised directly in equity	-	-	-	-	-	8,669	(2,467)	-	6,202
Profit for the period	-	-	-	-	-	-	-	242,639	242,639
Total recognised (expense)/income for the period	-	-	-	-	-	8,669	(2,467)	242,639	248,841
Final ordinary dividends paid	-	-	-	-	-	-	-	(79,920)	(79,920)
Proposed preference dividend	-	-	-	-	-	-	-	(48,840)	(48,840)
At 31 December 2007	340,000	-	2,815	190,284	389,500	21,549	26,010	1,042,631	2,012,789
At 1 April 2008	340,000	-	2,815	190,284	389,500	23,516	23,853	1,083,285	2,053,253
Net unrealised gain on revaluation of securities available-for-sale	-	-	-	-	-	(64,331)	-	-	(64,331)
Exchange fluctuation adjustments	-	-	-	-	-	-	2,418	-	2,418
Net (expense)/income recognised directly in equity	-	-	-	-	-	(64,331)	2,418	-	(61,913)
Loss for the period	-	-	-	-	-	-	-	(64,348)	(64,348)
Total recognised (expense)/income for the period	-	-	-	-	-	(64,331)	2,418	(64,348)	(126,261)
Capitalised for Bonus Issue	189,500	-	-	-	(189,500)	-	-	-	-
Capital reduction	(329,500)	-	-	(190,284)	-	-	-	-	(519,784)
Special dividends paid	-	-	-	-	-	-	-	(864,000)	(864,000)
Ordinary dividends paid	-	-	-	-	-	-	-	(90,000)	(90,000)
At 31 December 2008	200,000	-	2,815	-	200,000	(40,815)	26,271	64,937	453,208

The Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2008.

AmInvestment Bank Berhad
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UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (CONTD.)
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2008

Bank	<-----Attributable to equity holder of the Bank----->							
	Non-distributable					Distributable		Total shareholder's equity RM'000
	Share capital RM'000	ICULS RM'000	Share premium RM'000	Statutory reserve RM'000	Available-for- sale reserve RM'000	Exchange fluctuation reserve RM'000	Unappropriated profits RM'000	
At 1 April 2007	340,000	-	190,284	389,500	12,828	8,291	858,457	
Net unrealised loss on revaluation of securities available-for-sale	-	-	-	-	8,669	-	-	8,669
Exchange fluctuation adjustments	-	-	-	-	-	517	-	517
Net (expense)/income recognised directly in equity	-	-	-	-	8,669	517	-	9,186
Profit for the period	-	-	-	-	-	-	209,470	209,470
Total recognised (expense)/income for the period	-	-	-	-	8,669	517	209,470	218,656
Final ordinary dividends paid	-	-	-	-	-	-	(79,920)	(79,920)
Interim ordinary dividends paid	-	-	-	-	-	-	(48,840)	(48,840)
At 31 December 2007	340,000	-	190,284	389,500	21,497	8,808	939,167	1,889,256
At 1 April 2008	340,000	-	190,284	389,500	23,464	8,878	984,642	1,936,768
Net unrealised loss on revaluation of securities available-for-sale	-	-	-	-	(64,331)	-	-	(64,331)
Exchange fluctuation adjustments	-	-	-	-	-	(1,024)	-	(1,024)
Net expense recognised directly in equity	-	-	-	-	(64,331)	(1,024)	-	(65,355)
Loss for the period	-	-	-	-	-	-	(26,787)	(26,787)
Total recognised expense for the period	-	-	-	-	(64,331)	(1,024)	(26,787)	(92,142)
Capitalised for Bonus Issue	189,500	-	-	(189,500)	-	-	-	-
Capital reduction	(329,500)	-	(190,284)	-	-	-	-	(519,784)
Special dividends paid	-	-	-	-	-	-	(864,000)	(864,000)
Ordinary dividends paid	-	-	-	-	-	-	(90,000)	(90,000)
At 31 December 2008	200,000	-	-	200,000	(40,867)	7,854	3,855	370,842

The Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2008.

AmInvestment Bank Berhad
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UNAUDITED CONDENSED CASH FLOW STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2008

	Group		Bank	
	31.12.08 RM'000	31.12.07 RM'000	31.12.08 RM'000	31.12.07 RM'000
(Loss)/Profit before taxation	(58,892)	318,863	(28,734)	276,033
Adjustments for non-operating and non cash items	93,159	(126,060)	41,813	(129,973)
Operating profit before working capital changes	34,267	192,803	13,079	146,060
Decrease in operating assets	736,329	1,473,323	685,108	1,431,934
Decrease in operating liabilities	(166,932)	(3,816,438)	(139,600)	(3,868,862)
Cash generated from/(used in) operations	603,664	(2,150,312)	558,587	(2,290,868)
Taxation paid	(22,828)	(59,551)	(19,721)	(55,618)
Net cash generated from/(used in) operating activities	580,836	(2,209,863)	538,866	(2,346,486)
Net cash (used in)/generated from investing activities	(1,436,901)	2,537,218	(899,353)	2,521,662
Net cash (used in)/generated from financing activities	(1,473,784)	(133,230)	(1,473,784)	(128,760)
	(2,910,685)	2,403,988	(2,373,137)	2,392,902
Net decrease in cash and cash equivalents	(2,329,849)	194,125	(1,834,271)	46,416
Cash and cash equivalents at beginning of period	3,170,760	3,457,791	2,544,464	3,256,086
Cash and cash equivalents at end of period	840,911	3,651,916	710,193	3,302,502

Note 1: Disposal of subsidiary companies

The assets and liabilities disposed arising on the transfer of Labuan offshore banking of subsidiary of AmInternational (L) Ltd, AMIL, during the financial period ended 30 June 2008 were as follows:

	Unaudited As at 12 April 2008 RM'000
Net assets disposed:	
Cash and short-term funds	535,393
Securities available-for-sale	897
Securities held-to-maturity	40,954
Loans, advances and financing	32,146
Other assets	1,294
Property and equipment	510
Intangible assets	2
Deposits from customers	(503,510)
Deposits and placements of banks and other financial institutions	(24,115)
Other liabilities	(2,036)
Net assets disposed as at date of disposal	81,535
Loss on transfer of offshore banking subsidiaries	(48,515)
Net value on disposals	33,020
Less : Cash and short-term funds	(535,393)
Cash flow on disposal, net of cash disposed	(502,373)

The Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 31 March 2008.

Note 2: Transfer of fund based business in treasury, investment and credit lending operations to AmBank and AmIslamic Bank

The net book values of assets and liabilities assumed arising on the transfer of fund based business in treasury, investment and credit lending operations to AmBank and AmIslamic Bank, during the financial period ended 30 June 2008 were as follows:

	Unaudited As at 12 April 2008 RM'000
Net assets transferred:	
Cash and short-term funds	2,105,829
Deposits and placements of banks and other financial institutions	521,540
Securities held-for-trading	4,349,470
Securities available-for-sale	1,132,260
Securities held-to-maturity	458,799
Derivative financial assets	278,964
Loans, advances and financing	4,092,282
Other assets	202,550
Statutory deposit with Bank Negara Malaysia	130,090
Investments in subsidiary companies	33,020
Deferred tax assets	15,439
Deposits from customers	(6,760,077)
Deposits and placements of banks and other financial institutions	(4,473,165)
Derivative financial liabilities	(317,266)
Other liabilities	(72,278)
Recourse obligation on loans sold to Cagamas Berhad	(34,837)
Term loans	(267,920)
Reserves	(24,153)
	<u>1,370,547</u>
Less : Cash and short-term funds	<u>(2,105,829)</u>
Net assets transferred	<u>(735,282)</u>

Note 3 : Cash and cash equivalents

For the purpose of the cash flow statements, cash and cash equivalents consist of cash and short-term funds excluding deposits and monies held in trust net of bank overdraft. Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	Group		Bank	
	31.12.08	31.12.07	31.12.08	31.12.07
	RM'000	RM'000	RM'000	RM'000
Cash and short-term funds	1,026,403	3,665,445	895,294	3,314,116
Less: Cash and bank balances and deposit held in trust	(185,492)	(13,529)	(185,101)	(11,614)
	<u>840,911</u>	<u>3,651,916</u>	<u>710,193</u>	<u>3,302,502</u>

The Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 31 March 2008.

EXPLANATORY NOTES :

1. ACCOUNTING POLICIES AND METHOD OF COMPUTATION

The interim financial statements have been prepared in accordance with Financial Reporting Standards ("FRS") 134, Interim Financial Reporting, issued by Malaysian Accounting Standards Board ("MASB") and should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2008.

The accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the previous audited annual financial statements except for the adoption of the following which are effective for the Group and the Bank's annual reporting date, 31 March 2009:

FRS 107 : Cash Flow Statements
FRS 112 : Income Taxes
FRS 118 : Revenue
FRS 119 : Employee Benefits
FRS 134 : Interim Financial Reporting
FRS 137 : Provisions, Contingent Liabilities and Contingent Assets
Amendment to FRS 121 : The Effects of Changes in Foreign Exchange Rates – Net Investment in a Foreign Operation
IC Interpretation 8 : Scope of FRS 2 Share-based Payments

The adoption of the above did not result in significant changes in accounting policies of the Group and the Bank.

Standards and IC Interpretations to existing standards that are not relevant or material for the Group and the Bank's operations:

FRS 111 : Construction Contracts
FRS 120 : Accounting for Government Grants and Disclosure of Government Assistance
IC Interpretation 1 : Changes in Existing Decommissioning, Restoration and Similar Liabilities
IC Interpretation 2 : Members' Shares in Co-operative Entities and Similar Instruments
IC Interpretation 5 : Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
IC Interpretation 6 : Liabilities arising from Participating In a Specific Market – Waste Electrical and Electronic Equipment
IC Interpretation 7 : Applying the Restatement Approach to FRS 129 Financial Accounting in Hyperinflationary Economies

The specific and general allowances for loans, advances and financing of the Group and the Bank are computed based on BNM's guidelines on the "Classification of Non-Performing Loans and Provisions for Substandard, Bad and Doubtful Debts" ("BNM/GP3") requirements. However, the Group and the Bank have adopted a more stringent classification policy on non-performing loans, whereby loans are classified as non-performing and sub-standard when repayments are in arrears for more than three (3) months from the first day of default or after maturity date.

Consistent with the previous year, the Group and the Bank has also adopted a more stringent basis for specific allowances on non-performing loans as follows:

- (i) Values assigned to collateral held for non-performing loans secured by properties is determined based on the realisable values of the properties on the following basis:
 - (a) assigning only fifty percent (50%) of the realisable value of the properties held as collateral for non-performing loans which are in arrears for more than five (5) years but less than seven (7) years; and
 - (b) no value assigned to the realisable value of the properties held as collateral for non-performing loans which are in arrears for more than seven (7) years.
- (ii) Specific allowance of 20% is provided on non-performing loans which are three (3) to less than six (6) months-in-arrears. Previously, specific allowance was only made when a non-performing loan was in arrears of 6 months and above.

The unaudited condensed interim financial statements incorporates those activities relating to the Islamic Banking business, which have been undertaken by the Group and the Bank. Islamic Banking business refers generally to the acceptance of deposits, dealing in Islamic securities, granting of financing, capital market and treasury activities under the Shariah principles.

2. AUDIT QUALIFICATION

There were no audit qualification in the audited annual financial statements for the year ended 31 March 2008.

3. SEASONALITY OR CYCLICALITY OF OPERATIONS

The operations of the Group and the Bank are not materially affected by any seasonal or cyclical fluctuation in the current financial quarter and period.

4. UNUSUAL ITEMS

There were no unusual items during the current financial quarter and period.

5. USE OF ESTIMATES

There was no material change in estimates of amounts reported in the prior financial years that have a material effect on the financial quarter and period ended 31 December 2008.

6. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

The Bank has not issued any new debentures during the financial quarter and period.

On 22 May 2008, the issued and fully paid-up share capital of the Bank was increased from RM340,000,000 comprising 240,000,000 ordinary shares of RM1.00 each and 100,000,000 preference shares of RM1.00 each to RM529,500,000 comprising 429,500,000 ordinary shares of RM1.00 each and 100,000,000 preference shares of RM1.00 each. The increase in the issued and paid-up share capital was made pursuant to a bonus issue of 189,500,000 ordinary shares to the parent company, AmInvestment Group Berhad.

There were no share buy-back, shares held as treasury shares nor resale of treasury shares by the Bank during the financial quarter and period.

On 26 September 2008, the issued and fully paid-up capital of the Bank was reduced from RM 529,500,000 comprising 429,500,000 ordinary shares of RM1.00 each and 100,000,000 preference shares of RM1.00 each to RM200,000,000 comprising 200,000,000 ordinary shares of RM1.00 each. The reduction in the share capital was made pursuant to a capital reduction exercise by the Bank.

7. DIVIDENDS

On 25 April 2008, the Bank paid a special dividend of 480.0%, less 25% taxation in respect of previous financial year amounting to RM864,000,000.

In the previous financial quarter, the Bank paid a final ordinary dividend of 50.0%, less 25% taxation, and a preference dividend of 7.5%, in respect of previous financial year amounting to RM90,000,000 and RM7,500,000 for the ordinary and preference shares, respectively, which amount have been dealt with in the directors' report for that financial year.

The directors do not recommend the payment of any dividend in respect of the current financial quarter.

8. SECURITIES HELD-FOR-TRADING

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
At Fair Value				
Money Market Securities:				
Treasury bills	-	26,566	-	26,566
Islamic Treasury bills	-	43,680	-	43,680
Malaysian Government Securities	-	140,489	-	140,489
Malaysian Government Investment Certificates	-	279,402	-	279,402
Cagamas bonds	-	-	-	-
Cagamas Mudharabah bearer bonds	-	2,091	-	2,091
Khazanah bonds	-	59,359	-	59,359
Negotiable instruments of deposits	-	14,389	-	14,389
Negotiable Islamic Debt Certificates	-	313,742	-	313,742
Bank Negara Monetary Notes	-	274,645	-	274,645
Islamic Bank Negara Monetary Notes	-	134,107	-	134,107
	-	1,288,470	-	1,288,470
Securities Quoted:				
In Malaysia:				
Shares	24,646	5,302	24,646	5,302
Trust units	1,439	63,803	1,439	63,803
Outside Malaysia:				
Shares	29	70,016	-	69,236
	26,114	139,121	26,085	138,341
Unquoted Private Debt Securities				
Of Companies Incorporated:				
In Malaysia:				
Corporate bonds	-	1,235,163	-	1,235,163
Corporate notes	-	76,672	-	76,672
Islamic corporate bonds	-	1,790,218	-	1,790,218
Islamic corporate notes	-	151,737	-	151,737
Outside Malaysia:				
Corporate bonds	-	142,769	-	142,769
	-	3,396,559	-	3,396,559
Unquoted Guaranteed Private Debt				
Securities Of Companies				
Incorporated In Malaysia:				
Corporate bonds	-	116,571	-	116,571
Islamic corporate notes	-	30,725	-	30,725
	-	147,296	-	147,296
Total securities held-for-trading	26,114	4,971,446	26,085	4,970,666

9. SECURITIES AVAILABLE-FOR-SALE

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
At Fair Value				
Money Market Securities:				
Negotiable instruments of deposits	14,583	69,762	14,583	69,762
Securities Quoted in Malaysia:				
Shares	10,529	-	10,529	-
Debt Equity Converted Securities:				
Quoted in Malaysia:				
Shares	-	5,128	-	5,128
Corporate bonds	-	4,411	-	4,411
Loan stocks	-	9,145	-	9,145
Unquoted securities outside Malaysia:				
Shares	-	897	-	-
	-	19,581	-	18,684
Unquoted Private Debt Securities Of Companies Incorporated				
In Malaysia:				
Corporate bonds	-	116,610	-	116,610
Islamic corporate bonds	-	927,167	-	927,167
Outside Malaysia:				
Corporate bonds	174,363	78,635	174,363	78,635
	174,363	1,122,412	174,363	1,122,412
Total securities available-for-sale	199,475	1,211,755	199,475	1,210,858

10. SECURITIES HELD-TO-MATURITY

	Group		Bank	
	31.12.08	31.03.08	31.12.08	31.03.08
	RM'000	RM'000	RM'000	RM'000
At Amortised Cost:				
Money Market Securities:				
Negotiable Instrument of Deposit	145,614	141,601	145,614	141,601
Quoted Securities:				
In Malaysia:				
Shares	2	2	-	-
Trust Units	2,000	2,010	2,000	2,010
Islamic Corporate bonds	-	25,552	-	-
Outside Malaysia:				
Islamic Corporate bonds	-	6,388	-	-
	<u>2,002</u>	<u>33,952</u>	<u>2,000</u>	<u>2,010</u>
Unquoted Securities Of Companies				
Incorporated:				
In Malaysia:				
Shares	12,788	60,289	12,788	60,289
Corporate bonds	100	100	100	100
Outside Malaysia:				
Shares	5,401	6,423	5,401	6,423
	<u>18,289</u>	<u>66,812</u>	<u>18,289</u>	<u>66,812</u>
Debt Equity Converted Securities:				
Quoted in Malaysia:				
Loan stocks - collateralised	-	971	-	-
Loan stocks	-	80,595	-	80,595
Unquoted securities of companies incorporated in Malaysia:				
Shares	-	1,679	-	-
Corporate bonds	-	277,869	-	258,016
	<u>-</u>	<u>361,114</u>	<u>-</u>	<u>338,611</u>
Unquoted Private Debt Securities Of Companies Incorporated:				
In Malaysia:				
Islamic corporate bonds	-	190,331	-	190,331
Total	165,905	793,810	165,903	739,365
Accumulated impairment losses	(1,398)	(132,384)	(1,398)	(118,895)
Total securities held-to-maturity	<u>164,507</u>	<u>661,426</u>	<u>164,505</u>	<u>620,470</u>

11. LOANS, ADVANCES AND FINANCING

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
Term loans and revolving credits				
Customers	655,859	4,714,081	655,859	4,681,926
Related companies	34,234	35,943	34,234	35,943
Staff loans	20,221	22,516	20,221	21,909
	<hr/>	<hr/>	<hr/>	<hr/>
Gross loans, advances and financing	710,314	4,772,540	710,314	4,739,778
Less:				
Allowance for bad and doubtful debts and financing:				
General	10,551	69,179	10,551	68,689
Specific	6,775	160,266	6,775	160,250
	<hr/>	<hr/>	<hr/>	<hr/>
	17,326	229,445	17,326	228,939
	<hr/>	<hr/>	<hr/>	<hr/>
Net loans, advances and financing	692,988	4,543,095	692,988	4,510,839

Loans, advances and financing analysed by their economic purposes are as follows:

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
Working capital	265,418	1,903,161	265,418	1,871,607
Purchase of securities	311,159	811,799	311,159	811,799
Construction	-	542,489	-	542,489
Fixed assets	75,028	487,834	75,028	487,834
Other purpose	17,017	481,272	17,017	480,672
Merger and acquisition	20,970	278,877	20,970	278,877
Residential landed properties	16,761	49,128	16,761	48,565
Non-residential landed properties	-	165,746	-	165,746
Personal use	501	48,671	501	48,671
Purchase of transport vehicles	3,460	3,563	3,460	3,518
	<hr/>	<hr/>	<hr/>	<hr/>
Gross loans, advances and financing	710,314	4,772,540	710,314	4,739,778

Loans, advances and financing analysed by type of customers are as follows:

	Group		Bank	
	31.12.08	31.03.08	31.12.08	31.03.08
	RM'000	RM'000	RM'000	RM'000
Domestic :				
Other non-bank financial institutions	30,760	79,535	30,760	79,535
Business enterprises:				
Small medium enterprises	-	195,769	-	195,768
Others	134,465	3,894,442	134,465	3,875,988
Government and statutory bodies	-	45,399	-	45,399
Individuals	177,344	369,877	177,344	369,270
Foreign entities	367,745	187,518	367,745	173,818
	<u>710,314</u>	<u>4,772,540</u>	<u>710,314</u>	<u>4,739,778</u>

Loans, advances and financing analysed by interest rate sensitivity are as follows:

	Group		Bank	
	31.12.08	31.03.08	31.12.08	31.03.08
	RM'000	RM'000	RM'000	RM'000
Variable rate				
Cost-plus	267,489	3,927,499	267,489	3,913,802
Other variable rates	275,304	132,494	275,304	114,640
	<u>542,793</u>	<u>4,059,993</u>	<u>542,793</u>	<u>4,028,442</u>
Fixed rate				
Housing loans	16,761	18,954	16,761	18,391
Hire purchase receivables	3,460	3,562	3,460	3,518
Other fixed rates	147,300	690,031	147,300	689,427
	<u>167,521</u>	<u>712,547</u>	<u>167,521</u>	<u>711,336</u>
	<u>710,314</u>	<u>4,772,540</u>	<u>710,314</u>	<u>4,739,778</u>

Movements in non-performing loans, advances and financing are as follows:

	Group		Bank	
	31.12.08	31.03.08	31.12.08	31.03.08
	RM'000	RM'000	RM'000	RM'000
Balance at beginning of period/year	293,172	364,131	293,172	329,423
Non-performing during the period/year	-	86,324	-	86,324
Reclassification to performing loans, advances and financing	-	(21,272)	-	(21,272)
Debt equity conversion	-	(32,807)	-	(32,807)
Recoveries	(444)	(73,025)	(444)	(66,959)
Amount written off	-	(25,126)	-	(1,980)
Amount vested to AmBank/AmIslamic Bank	(285,844)	-	(285,844)	-
Exchange fluctuation adjustment	-	(5,711)	-	(215)
Reclassification from trade receivable	-	658	-	658
Balance at end of period/year	6,884	293,172	6,884	293,172
Specific allowance	(6,775)	(160,266)	(6,775)	(160,250)
Non-performing loans, advances and financing - net	109	132,906	109	132,922
Ratios of non-performing loans, advances and financing to total loans, advances and financing - net	0.02%	2.88%	0.02%	2.90%

Non-performing loans, advances and financing analysed by their economic purposes are as follows:

	Group		Bank	
	31.12.08	31.03.08	31.12.08	31.03.08
	RM'000	RM'000	RM'000	RM'000
Working capital	-	138,541	-	138,541
Construction	-	107,723	-	107,723
Non-residential landed properties	-	4,801	-	4,801
Merger and acquisition	-	-	-	-
Purchase of securities	6,884	7,350	6,884	7,350
Personal use	-	4,390	-	4,390
Other purpose	-	30,367	-	30,367
	6,884	293,172	6,884	293,172

Movements in allowances for bad and doubtful debts and financing are as follows:

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
General allowance				
Balance at beginning of period/year	69,179	63,677	68,689	62,386
Reversal of allowance during the period/year	2,619	5,780	2,620	6,537
Amount vested to AmBank/AmIslamic Bank	(61,124)	-	(61,124)	-
Exchange fluctuation adjustments	(123)	(278)	366	(234)
Balance at end of period/year	<u>10,551</u>	<u>69,179</u>	<u>10,551</u>	<u>68,689</u>
% of total loans, advances and financing less specific allowances	<u>1.50%</u>	<u>1.50%</u>	<u>1.50%</u>	<u>1.50%</u>
Specific allowance				
Balance at beginning of period/year	160,266	175,651	160,250	150,912
Allowance during the period/year	124	39,865	124	39,848
Amount written back in respect of recoveries and reversals	(466)	(20,469)	(466)	(20,469)
Net charge to income statements	(342)	19,396	(342)	19,379
Reclassification from sundry receivables	78	1,485	78	1,485
Debt equity conversion	-	(9,046)	-	(9,046)
Amount written off	-	(25,344)	-	(2,480)
Amount vested to AmBank/AmIslamic Bank	(153,211)	-	(153,211)	-
Exchange fluctuation adjustments	(16)	(1,876)	-	-
Balance at end of period/year	<u>6,775</u>	<u>160,266</u>	<u>6,775</u>	<u>160,250</u>

12. OTHER ASSETS

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
Trade receivables, net of allowance for doubtful debts	255,645	634,621	78,127	390,256
Other receivables, deposits and prepayments, net of allowance for doubtful debts	151,189	219,865	130,703	194,034
Interest/Dividends receivable	4,036	71,937	3,962	82,472
Amount due from Originators	-	35,140	-	35,140
Amount due (to)/from brokers	2,408	57,076	2,408	57,076
Amount due from:				
Ultimate holding company	98	143	98	143
Subsidiary companies	2,203	-	5,379	1,030
Related companies	20,524	8,127	20,712	7,957
Assets acquired in exchange of debts, net of impairment loss	684	905	684	905
	<u>436,787</u>	<u>1,027,814</u>	<u>242,073</u>	<u>769,013</u>

Trade receivables mainly relate to the stock and share-broking operations of subsidiary companies and the Bank, and represent amount outstanding in purchase contracts net of allowance.

Amount due from Originators represent loans, hire purchase and leasing receivables acquired from the Originators for onward sale to Cagamas Berhad.

Amounts due from ultimate holding company, subsidiary companies and other related companies are unsecured, interest-free and represent expenses paid on behalf and interest receivable.

13. DEPOSITS FROM CUSTOMERS

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
Term/Investment deposits	-	5,036,237	-	4,533,325
Other deposits	-	1,195,951	-	1,195,951
	-	6,232,188	-	5,729,276

The deposits are sourced from the following types of customers:

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
Business enterprises	-	3,582,319	-	3,081,326
Individuals	-	26,846	-	25,446
Government	-	1,351,198	-	1,351,198
Others	-	1,271,825	-	1,271,306
	-	6,232,188	-	5,729,276

14. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
Licensed banks:				
Subsidiary	-	-	-	5,500
Related	1,322,472	1,094,618	1,322,472	1,094,618
Others	-	803,632	-	803,632
Licensed investment banks	-	17,174	-	17,174
Other financial institutions	197,891	4,502,902	197,891	4,478,787
	1,520,363	6,418,326	1,520,363	6,399,711

15. OTHER LIABILITIES

	Group		Bank	
	31.12.08	31.03.08	31.12.08	31.03.08
	RM'000	RM'000	RM'000	RM'000
Trade payables	380,416	742,461	227,148	562,141
Other payables and accruals	128,007	180,655	105,370	147,718
Provision for commitments	-	1,940	-	1,940
Amount due to related companies	14,556	14,571	14,555	14,555
Taxation payable	548	4,209	-	-
Zakat payable	38	38	38	38
Profit equalisation reserve	-	335	-	95
Proposed preference dividends	-	7,500	-	7,500
Bank Overdraft	-	541	-	-
Deferred tax liabilities	2,827	323	2,397	-
	<u>526,392</u>	<u>952,573</u>	<u>349,508</u>	<u>733,987</u>

Trade payables mainly relate to the stock and share-broking operations of subsidiary companies and the Bank, and represent amount payable in outstanding sales contracts.

Amount due to related companies represent interest payable on deposit placements.

The movements in profit equalisation reserve are as follows:

	Group		Bank	
	31.12.08	31.03.08	31.12.08	31.03.08
	RM'000	RM'000	RM'000	RM'000
Balance at beginning of period/year	335	245	95	95
Provision during the period/year/	-	109	-	-
Amount vested to AmBank/AmIslamic Bank	(335)	-	(95)	-
Exchange fluctuation adjustments	-	(19)	-	-
Balance at end of period/year	<u>-</u>	<u>335</u>	<u>-</u>	<u>95</u>

16. INTEREST INCOME

Group	Individual Quarter		Cumulative Quarter	
	31.12.08 RM'000	31.12.07 RM'000	31.12.08 RM'000	31.12.07 RM'000
Short-term funds and deposits with financial institutions	5,695	55,515	35,821	143,390
Securities held-for-trading	782	44,269	12,218	135,135
Securities available-for-sale	2,124	14,324	6,401	67,259
Securities held-to-maturity	-	7,017	-	9,772
Loans and advances				
- Interest income other than recoveries from NPLs	11,834	67,187	39,013	196,376
- Recoveries from NPLs	-	8,024	218	16,101
Others	210	1,495	960	3,054
Gross interest income	20,645	197,831	94,631	571,087
Amortisation of premiums less accretion of discounts	2,566	4,583	5,561	9,867
Interest suspended	-	(2,415)	(819)	(2,458)
Total after net interest suspension	23,211	199,999	99,373	578,496
Bank				
	Individual Quarter		Cumulative Quarter	
	31.12.08 RM'000	31.12.07 RM'000	31.12.08 RM'000	31.12.07 RM'000
Short-term funds and deposits with financial institutions	5,095	50,021	34,114	137,395
Securities held-for-trading	782	44,230	12,218	134,451
Securities available-for-sale	2,124	14,324	6,401	67,259
Securities held-to-maturity	-	7,016	-	9,713
Loans and advances				
- Interest income other than recoveries from NPLs	11,835	66,618	39,014	194,387
- Recoveries from NPLs	-	7,547	218	15,624
Others	37	1,063	171	1,853
Gross interest income	19,873	190,819	92,136	560,682
Amortisation of premiums less accretion of discounts	2,566	4,583	5,561	9,867
Interest suspended	-	(2,415)	(819)	(2,458)
Total after net interest suspension	22,439	192,987	96,878	568,091

17. INTEREST EXPENSE

Group	Individual Quarter		Cumulative Quarter	
	31.12.08 RM'000	31.12.07 RM'000	31.12.08 RM'000	31.12.07 RM'000
Deposits from customers	1,557	90,326	8,515	246,791
Deposit of banks and other financial institutions	11,598	43,854	32,036	149,970
Securities sold under repurchase agreements	-	-	-	16,765
Subordinated deposits and term loans	-	1,403	244	4,349
Securities sold not yet repurchased	-	2,129	-	5,006
Redeemable unsecured bonds	1,616	9,153	19,740	27,359
Others	(104)	4,165	896	21,746
	<u>14,667</u>	<u>151,030</u>	<u>61,431</u>	<u>471,986</u>

Bank	Individual Quarter		Cumulative Quarter	
	31.12.08 RM'000	31.12.07 RM'000	31.12.08 RM'000	31.12.07 RM'000
Deposits from customers	1,557	87,076	8,515	241,221
Deposit of banks and other financial institutions	11,598	42,746	32,036	151,144
Securities sold under repurchase agreements	-	-	-	16,765
Subordinated deposits and term loans	-	1,403	244	4,349
Securities sold not yet repurchased	-	2,129	-	5,006
Redeemable unsecured bonds	1,616	9,153	19,740	27,359
Others	(103)	4,148	897	21,734
	<u>14,668</u>	<u>146,655</u>	<u>61,432</u>	<u>467,578</u>

18. OTHER OPERATING INCOME

Group	Individual Quarter		Cumulative Quarter	
	31.12.08 RM'000	31.12.07 RM'000	31.12.08 RM'000	31.12.07 RM'000
Fee income:				
Fees on loans and advances	2,511	3,260	8,565	8,994
Corporate advisory fees	4,493	12,905	23,196	31,371
Guarantee fees	421	924	1,254	4,424
Underwriting commissions	26	3,385	5,669	10,877
Portfolio management fees	4,270	3,690	13,084	12,587
Unit trust management fees	15,943	19,155	47,051	47,007
Brokerage fees and commissions	14,040	29,908	47,722	113,362
Other fee income	2,810	7,185	11,202	21,697
	<u>44,514</u>	<u>80,412</u>	<u>157,743</u>	<u>250,319</u>
Investment and trading income:				
Net (loss)/gain from sale of securities held-for-trading	(5,001)	(2,240)	(18,665)	88,168
Net gain/(loss) from sale of securities available-for-sale	78	958	32	2,990
Net gain on redemption of securities held-to-maturity	-	48,855	250	87,260
Loss on transfer of offshore banking subsidiary	-	-	(48,515)	-
Loss on revaluation of derivatives	(8,845)	1,227	(13,992)	(13,022)
Gross dividend income from:				
Securities held-for-trading	78	2,804	1,401	9,162
Securities held-to-maturity	218	290	678	11,015
Loss on revaluation of securities held-for-trading	6	(6,929)	(8,931)	(69,852)
	<u>(13,466)</u>	<u>44,965</u>	<u>(87,742)</u>	<u>115,721</u>
Other income:				
Foreign exchange (loss)/gain	(90)	713	(3,688)	2,213
Gain on disposal of property and equipment - net	77	60	530	194
Rental income	356	432	1,285	1,188
Other non-operating income	3	132	10	463
	<u>346</u>	<u>1,337</u>	<u>(1,863)</u>	<u>4,058</u>
	<u>31,394</u>	<u>126,714</u>	<u>68,138</u>	<u>370,098</u>

18. OTHER OPERATING INCOME (CONTD.)

Bank	Individual Quarter		Cumulative Quarter	
	31.12.08	31.12.07	31.12.08	31.12.07
	RM'000	RM'000	RM'000	RM'000
Fee income:				
Fees on loans and advances	2,511	3,159	8,565	8,878
Corporate advisory fees	3,957	12,217	22,147	30,254
Guarantee fees	421	699	1,254	3,131
Underwriting commissions	-	2,822	5,604	9,880
Brokerage fees and commissions	10,048	22,710	36,361	87,452
Other fee income	4,253	7,035	16,450	22,468
	<u>21,190</u>	<u>48,642</u>	<u>90,381</u>	<u>162,063</u>
Investment and trading income:				
Net (loss)/gain from sale of securities held-for-trading	(5,001)	(2,322)	(18,655)	87,791
Net gain/(loss) from sale of securities available-for-sale	78	958	32	2,990
Net gain on redemption of securities held-to-maturity	-	48,855	250	87,675
Loss on revaluation of derivatives	(8,845)	1,996	(13,992)	(11,671)
Gross dividend income from:				
Unquoted subsidiary companies	600	2,466	1,140	2,466
Securities held-for-trading	78	2,804	1,401	9,162
Securities held-to-maturity	218	290	678	11,015
Loss on revaluation of securities held-for-trading	16	(6,841)	(8,932)	(69,476)
	<u>(12,856)</u>	<u>48,206</u>	<u>(38,078)</u>	<u>119,952</u>
Other income:				
Foreign exchange (loss)/gain	(4)	457	(3,627)	1,377
Gain on disposal of property and equipment - net	76	60	529	195
Rental income	356	391	1,285	1,096
	<u>428</u>	<u>908</u>	<u>(1,813)</u>	<u>2,668</u>
	<u>8,762</u>	<u>97,756</u>	<u>50,490</u>	<u>284,683</u>

19. OTHER OPERATING EXPENSES

Group	Individual Quarter		Cumulative Quarter	
	31.12.08 RM'000	31.12.07 RM'000	31.12.08 RM'000	31.12.07 RM'000
Personnel/Staff costs				
- Salaries, allowances and bonuses	22,987	34,764	72,692	102,636
- Others	7,707	9,212	33,565	29,979
	<u>30,694</u>	<u>43,976</u>	<u>106,257</u>	<u>132,615</u>
Establishment costs				
- Depreciation of property and equipment	2,049	1,975	6,134	5,409
- Amortisation of computer software	378	404	1,258	1,180
- Computerisation costs	5,175	4,052	13,690	10,226
- Rental	1,673	2,068	5,811	7,157
- Others	1,359	1,279	3,755	3,636
	<u>10,634</u>	<u>9,778</u>	<u>30,648</u>	<u>27,608</u>
Marketing and communication expenses				
- Sales commission	346	1,196	1,321	3,822
- Advertising	696	1,967	4,013	5,077
- Travel and entertainment	1,737	1,769	5,209	5,135
- Others	2,066	2,384	5,889	6,199
	<u>4,845</u>	<u>7,316</u>	<u>16,432</u>	<u>20,233</u>
Administration and general expenses				
- Professional fees	2,449	5,003	8,941	14,824
- Others	3,053	2,931	8,212	9,432
	<u>5,502</u>	<u>7,934</u>	<u>17,153</u>	<u>24,256</u>
	<u>51,675</u>	<u>69,004</u>	<u>170,490</u>	<u>204,712</u>
Bank				
Personnel/Staff costs				
- Salaries, allowances and bonuses	16,898	25,353	49,352	77,197
- Others	6,202	6,998	26,433	22,942
	<u>23,100</u>	<u>32,351</u>	<u>75,785</u>	<u>100,139</u>
Establishment costs				
- Depreciation of property and equipment	1,657	1,571	4,992	4,330
- Amortisation of computer software	357	384	1,189	1,125
- Computerisation costs	3,079	2,260	7,677	5,181
- Rental	436	992	2,239	3,974
- Others	719	480	1,964	1,841
	<u>6,248</u>	<u>5,687</u>	<u>18,061</u>	<u>16,451</u>
Marketing and communication expenses				
- Sales commission	346	1,195	1,321	3,816
- Advertising	520	1,394	3,135	3,595
- Travel and entertainment	1,339	1,279	3,906	3,891
- Others	1,160	992	3,553	3,142
	<u>3,365</u>	<u>4,860</u>	<u>11,915</u>	<u>14,444</u>
Administration and general expenses				
- Professional fees	1,804	4,393	7,226	13,083
- Others	2,607	3,665	7,602	10,833
	<u>4,411</u>	<u>8,058</u>	<u>14,828</u>	<u>23,916</u>
	<u>37,124</u>	<u>50,956</u>	<u>120,589</u>	<u>154,950</u>

20. ALLOWANCE/(WRITEBACK OF ALLOWANCE) FOR LOSSES ON LOANS AND FINANCING

Group	Individual Quarter		Cumulative Quarter	
	31.12.08 RM'000	31.12.07 RM'000	31.12.08 RM'000	31.12.07 RM'000
Allowance for bad and doubtful debts and financing:				
Specific allowance - net	(72)	3,456	(342)	17,166
<i>Allowance during the period</i>	65	8,408	124	29,790
<i>Amount written back in respect of recoveries and reversals</i>	(137)	(4,952)	(466)	(12,624)
General allowance	1,094	3,811	2,620	1,643
Bad debts and financing				
Written off	-	-	-	153
Recovered	(11)	(19,741)	(2,292)	(52,172)
	1,011	(12,474)	(14)	(33,210)

Bank	Individual Quarter		Cumulative Quarter	
	31.12.08 RM'000	31.12.07 RM'000	31.12.08 RM'000	31.12.07 RM'000
Allowance for bad and doubtful debts and financing:				
Specific allowance- net	(72)	3,456	(342)	17,149
<i>Allowance during the period</i>	65	8,408	124	29,773
<i>Amount written back in respect of recoveries and reversals</i>	(137)	(4,952)	(466)	(12,624)
General allowance	1,094	3,922	2,620	2,389
Bad debts and financing				
Written off	-	-	-	153
Recovered	(11)	(19,741)	(2,292)	(52,173)
	1,011	(12,363)	(14)	(32,482)

21. SEGMENTAL INFORMATION

BY BUSINESS SEGMENT

	Individual Quarter		Cumulative Quarter	
	31.12.08 RM'000	31.12.07 RM'000	31.12.08 RM'000	31.12.07 RM'000
Investment banking				
Revenue	13,853	265,252	111,654	750,589
(Loss)/profit before taxation	(25,862)	72,401	(28,121)	182,622
Offshore banking				
Revenue	3,863	4,193	(10,698)	43,630
(Loss)/profit before taxation	3,231	(3,124)	(14,372)	28,788
Unit trust management				
Revenue	10,888	15,388	31,595	36,340
Profit before taxation	6,601	9,623	20,853	21,253
Asset management				
Revenue	7,838	8,735	23,852	25,305
Profit before taxation	3,432	3,272	6,649	11,337
Real estate management				
Revenue	8	18	30	70
Profit before taxation	9	18	24	69
Investment consultant				
Revenue	4	178	13	510
Profit before taxation	4	95	11	271
Stockbroking				
Revenue	20,322	44,109	67,603	136,200
(Loss)/profit before taxation	1,410	16,243	5,449	77,112
Others				
Revenue	583	605	1,782	1,821
Profit before taxation	88	197	200	639
Total before consolidation adjustments				
Revenue	57,359	338,478	225,831	994,465
(Loss)/profit before taxation	(11,087)	98,725	(9,307)	322,091
Consolidation adjustments				
Revenue	(1,344)	(4,626)	(52,619)	(13,789)
Profit before taxation	(619)	(2,578)	(49,585)	(3,228)
Total after consolidation adjustments				
Revenue	56,015	333,852	173,212	980,676
(Loss)/profit before taxation	(11,706)	96,147	(58,892)	318,863

21. SEGMENTAL INFORMATION (CONTD.)

Included in the above is Islamic banking business profit before taxation of RM4.4 million for the Group and the Bank for the period ended 30 September 2008 (RM23.0 million and RM22.7 million for the Group and the Bank respectively, for the period ended 30 September 2007).

The Group's activities are principally conducted in Malaysia except for AmFrasers International Pte. Ltd. and its subsidiary companies, activities of which are principally conducted in Singapore, which contributed to a loss before tax of RM7.3 million for the period ended 30 September 2008.

22. VALUATIONS OF PROPERTY AND EQUIPMENT

Property and equipment are stated at cost less accumulated depreciation and impairment losses.

23. EVENTS SUBSEQUENT TO BALANCE SHEET DATE

There has not arisen in the interval between the end of the financial period and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Group and the Bank for the current financial quarter.

24. CHANGES IN THE COMPOSITION OF THE GROUP AND THE BANK

On 12 April, the Bank completed the business transfer of assets and liabilities relating to the Bank's 100% shareholding interest in Labuan offshore banking subsidiary of AmInternational (L) Ltd (AMIL) at book value to AmBank. The balance sheets are as follows:

ASSETS	RM'000
Cash and short-term funds	535,393
Securities available-for-sale	897
Securities held-to-maturity	40,954
Loans, advances and financing	32,146
Other assets	1,294
Property and equipment	510
Intangible assets	2
TOTAL ASSETS	<u>611,196</u>
 LIABILITIES AND SHAREHOLDER'S EQUITY	
Deposits from customers	503,510
Deposits and placements of banks and other financial institutions	24,115
Other liabilities	2,036
Total liabilities	<u>529,661</u>
Share capital	33,020
Reserves	48,515
Shareholder's equity	<u>81,535</u>
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	<u>611,196</u>
 COMMITMENTS AND CONTINGENCIES	 <u>-</u>

25. BORROWINGS

The maturity structure of deposits and placements of customers and financial institutions and debt securities are as follows:

	Group		Bank	
	30.09.08 RM'000	31.03.08 RM'000	30.09.08 RM'000	31.03.08 RM'000
(i) Deposits from customers				
Due within six months	-	5,982,121	-	5,479,800
Six months to one year	-	49,476	-	49,476
One year to three years	-	200,591	-	200,000
Total	-	6,232,188	-	5,729,276
(ii) Deposits and placements of banks and other financial institutions				
Due within six months	1,160,214	4,354,383	1,160,214	4,335,768
Six months to one year	125,475	233,998	125,475	233,998
One year to three years	234,674	552,713	234,674	552,713
Three years to five years	-	1,277,232	-	1,277,232
Total	1,520,363	6,418,326	1,520,363	6,399,711
<i>Recap :</i>				
<i>Interbank lendings</i>	941,478	3,780,176	864,387	3,250,923
<i>Interbank borrowings</i>	(1,356,189)	(1,094,618)	(1,356,189)	(1,100,118)
<i>Net interbank (borrowings)/ lendings</i>	(414,711)	2,685,558	(491,802)	2,150,805
(iii) Term loans				
Due within one year				
Secured	-	271,490	-	271,490
(iv) Redeemable unsecured subordinated bonds				
More than one year	135,000	595,000	135,000	595,000

26. COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Group and Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. The commitments and contingencies are not secured against the Group's asset.

As at 31 December 2008, the commitments and contingencies outstanding are as follows:

Group	31.12.08			31.03.08		
	Principal Amount RM'000	Credit Equivalent Amount RM'000	Risk Weighted Amount RM'000	Principal Amount RM'000	Credit Equivalent Amount RM'000	Risk Weighted Amount RM'000
Derivative Financial Instruments						
Interest rate related contracts:						
Interest rate futures	-	-	-	270,000	194,810	97,404
Interest rate swaps:						
Related companies	-	-	-	8,625,073	101,966	17,993
Others	-	-	-	26,770,307	601,940	126,949
Foreign exchange related contracts:						
Forward exchange contracts	-	-	-	2,681,436	62,447	12,489
Cross currency swaps	-	-	-	624,647	76,143	15,228
Equity related contracts:						
Options	172,553	-	-	151,596	-	-
Futures	23,770	-	-	363	-	-
	<u>196,323</u>	<u>-</u>	<u>-</u>	<u>39,123,422</u>	<u>1,037,306</u>	<u>270,063</u>
Commitments						
Irrevocable commitments to extend credit maturing :						
within one year	221,334	-	-	770,099	-	-
more than one year	92,473	46,236	46,055	591,789	295,895	294,970
Sell and buy back agreements	-	-	-	1,216,782	1,216,782	879,744
Forward purchase commitments	-	-	-	338,081	338,081	30,108
	<u>313,807</u>	<u>46,236</u>	<u>46,055</u>	<u>2,916,751</u>	<u>1,850,758</u>	<u>1,204,822</u>
Contingent Liabilities						
Guarantees given on behalf of customers	477,059	477,059	477,059	783,221	783,221	782,700
Underwriting liabilities	-	-	-	650,000	325,000	241,800
Certain transaction-related contingent items	-	-	-	453,126	226,563	214,301
	<u>477,059</u>	<u>477,059</u>	<u>477,059</u>	<u>1,886,347</u>	<u>1,334,784</u>	<u>1,238,801</u>
	<u>987,189</u>	<u>523,295</u>	<u>523,114</u>	<u>43,926,520</u>	<u>4,222,848</u>	<u>2,713,686</u>

Bank	31.12.08			31.03.08		
	Principal Amount RM'000	Credit Equivalent Amount RM'000	Risk Weighted Amount RM'000	Principal Amount RM'000	Credit Equivalent Amount RM'000	Risk Weighted Amount RM'000
Derivative Financial Instruments						
Interest rate related contracts:						
Interest rate futures	-	-	-	270,000	194,810	97,404
Interest rate swaps:						
Related companies	-	-	-	8,625,073	101,966	17,993
Others	-	-	-	26,770,307	601,940	126,949
Foreign exchange related contracts:						
Forward exchange contracts	-	-	-	2,681,436	62,447	12,489
Cross currency swaps	-	-	-	624,647	76,143	15,228
Equity related contracts:						
Options	172,553	-	-	151,596	-	-
Futures	23,770	-	-	363	-	-
	<u>196,323</u>	<u>-</u>	<u>-</u>	<u>39,123,422</u>	<u>1,037,306</u>	<u>270,063</u>
Commitments						
Irrevocable commitments to extend credit maturing:						
within one year	221,334	-	-	770,099	-	-
more than one year	92,473	46,236	46,055	591,789	295,895	294,970
Sell and buy back agreements	-	-	-	1,216,782	1,216,782	879,744
Forward purchase commitments	-	-	-	338,081	338,081	30,108
	<u>313,807</u>	<u>46,236</u>	<u>46,055</u>	<u>2,916,751</u>	<u>1,850,758</u>	<u>1,204,822</u>
Contingent Liabilities						
Guarantees given on behalf of customers	477,059	477,059	477,059	783,221	783,221	782,700
Underwriting liabilities	-	-	-	650,000	325,000	241,800
Certain transaction-related contingent items	-	-	-	453,126	226,563	214,301
	<u>477,059</u>	<u>477,059</u>	<u>477,059</u>	<u>1,886,347</u>	<u>1,334,784</u>	<u>1,238,801</u>
	<u>987,189</u>	<u>523,295</u>	<u>523,114</u>	<u>43,926,520</u>	<u>4,222,848</u>	<u>2,713,686</u>

The credit equivalent amount is arrived at using the credit conversion factor as per Bank Negara Malaysia guidelines.

- (a) The Bank has given guarantees in favour of Labuan International Financial Exchange ("LFX") in respect of USD 5 million each for AmInternational to act as a Listing Sponsor and as a Trading Agent of the LFX.
- (b) A suit dated 12 December 2005 was filed by Meridian Asset Management Sdn Bhd ("Meridian") against AmTrustee Berhad ("AmTrustee"), an associated company of the Bank in respect of a claim amounting to RM27.6 million for alleged loss and damage together with interests and costs arising from AmTrustee's provision of custodian services to Meridian.

Malaysian Assurance Alliance Bhd ("MAA") has claimed its portion of the abovementioned alleged loss, being general damages and special damages of RM19,640,178.83, together with interest and costs. AmTrustee was served on 24 March 2006 with a Writ and Statement of Claim dated 25 January 2006 by solicitors acting for MAA. MAA had appointed Meridian as an external fund manager for certain of its insurance funds, and part of these funds were deposited by Meridian with AmTrustee.

Both claims are pending disposal. Neither material financial loss nor operational impact on the Group is expected as a result of the writs and statements of claim.

AmTrustee has been served on 5 October 2006 with an application to add the Bank as 2nd Defendant to the Writ and Statement of Claim dated 12 December 2005 filed against AmTrustee by solicitors acting for Meridian Asset Management Sdn Bhd (Meridian). The claim by Meridian against the Bank is for alleged loss and damage amounting to RM36,967,166.84 together with interest and costs arising from the provision of custodian services by AmTrustee to Meridian. The application is pending disposal.

It is to be noted that both the Meridian and MAA suit were ordered on 16.9.2008 to be tried together at the same time pursuant to Order 4 Rule 1 of the Rules of the High Court 1980. Case Management of this case with that of the other is fixed on 9.04.09.

Neither material financial nor operational impact is expected on the Group as a result of the addition of the 2nd defendant.

27. RELATED PARTY TRANSACTIONS

There were no related party transactions announced during the current financial quarter.

28. DERIVATIVE FINANCIAL INSTRUMENTS

As at 31 December 2008, derivative financial instruments outstanding are as follows:

The Group and The Bank

Items	Principal Amount RM'000	1 month or less RM'000	>1 - 3 months RM'000	>3 - 6 months RM'000	>6 - 12 months RM'000	>1 - 5 years RM'000	>5 years RM'000	Margin requirement
Equity related contracts:								
Options	172,553	-	-	50,511	23,354	98,688	-	-
Futures	23,770	23,770			-			
Total	196,323	23,770	-	50,511	23,354	98,688	-	-

RISK MANAGEMENT POLICY ON FINANCIAL DERIVATIVES

Purpose of engaging in financial derivatives

Financial derivative instruments are contracts whose value is derived from one or more underlying financial instruments or indices. They include swaps, forward rate agreements, futures, options and combinations of these instruments. Derivatives are contracts that transfer risks, mainly market risks. Financial derivatives is one of the financial instruments engaged by the Group both for revenue purposes as well as to manage the Group's own market risk exposure. The Group's involvement in financial derivatives is currently focussed on interest rate derivatives and foreign exchange rate derivatives.

The principal exchange rate contracts used are forward foreign exchange contracts and cross currency swaps. Forward foreign exchange contracts are agreements to buy or sell a specified quantity of foreign currency on a specified future date at an agreed rate. A cross currency swap generally involves the exchange, or notional exchange, of equivalent amounts of two currencies and a commitment to exchange interest periodically until the principal amounts are re-exchanged on a future date.

The principal interest rate contracts used are interest rate futures, interest rate swaps and forward rate agreements. Forward rate agreements are contracts for the payment of the difference between a specified interest rate and a reference rate on a notional deposit at a future settlement date. There is no exchange of principal. An interest rate futures is an exchange traded contract whose value is based on the difference between a specific interest rate and a reference rate on a notional deposit at a future settlement date. Interest rate swap transactions generally involve the exchange of fixed and floating interest payment obligations without the exchange of the underlying principal amounts.

For revenue purposes the Group maintains trading positions in these instruments and engages in transactions with customers to satisfy their needs in managing their respective interest rate and foreign exchange rate exposures. Derivative transactions generate income for the Group from the buy-sell spreads. The Group also takes conservative exposures, within acceptable limits, to carry an inventory of these instruments in order to provide market liquidity and to earn potential gains on fluctuations in the value of these instruments.

As part of the asset and liability exposure management, the Group uses derivatives to manage the Group's market risk exposure. As the value of these financial derivatives are principally driven by interest rate and foreign exchange rate factors, the Group uses them to reduce the overall interest rate and foreign exchange rate exposures of the Group. These are performed by entering into an exposure in derivatives that produces opposite value movements vis-à-vis exposures generated by other non-derivative activities of the Group. The Group manages these risks on a portfolio basis. Hence, exposures on derivatives are aggregated or netted against similar exposures arising from other financial instruments engaged by the Group.

Risk associated with financial derivatives

As derivatives are contracts that transfer risks, they expose the holder to the same types of market and credit risk as other financial instruments, and the Group manages these risks in a consistent manner under the overall risk management framework.

Market risk of derivatives used for trading purposes

Market risk arising from the above interest rate-related, foreign exchange-related derivatives and equity related contracts measures the potential losses to the value of these contracts due to changes in market rates/prices. Exposure to market risk may be reduced through offsetting on and off-balance sheet positions.

The contractual amounts of these contracts provide only a measure of involvement in these types of transactions and do not represent the amounts subject to market risk. Value at risk method is used to measure the market risk from these contracts. Value at risk, is a statistical measure that estimates the potential changes in portfolio value that may occur brought about by potential changes in market rates over a defined period at a 99% confidence level under normal market condition.

As at 31 December 2008, value at risk of foreign exchange-related derivatives contracts used for trading purposes of the Group and the Bank was RM Nil (RM5,824,499 as at 31 March 2008).

The value at risk of the interest rate derivatives related contracts used for trading purposes of the Group and the Bank was RM Nil (RM22,381,970 as at 31 March 2008).

The value at risk of the options related contracts used for trading purposes of the Group and the Bank was RM Nil (RM Nil as at 31 March 2008).

The use of these instruments to hedge underlying exposures arising from funding or for fixed income instruments acquired for investment purposes are not included in the market risk numbers above.

Credit risk

Counterparty credit risk arises from the possibility that a counterparty may be unable to meet the terms of the derivatives contract. Unlike conventional asset instruments, the Group's financial loss is not the entire contracted principal value of the derivatives, but rather a fraction equivalent to the cost to replace the defaulted contract with another in the market. The cost of replacement is equivalent to the difference between the original value of the derivatives at time of contract with the defaulted counter party and the current fair value of a similar substitute at current market prices. The Group will only suffer a replacement cost if the contract carries a fair value gain at time of default.

As at 31 December 2008, the amounts of counterparty credit risk, measured in term of the cost to replace the profitable contracts of the Group and the Bank was RM Nil (RM55,506,579 as at 31 March 2008). This amount will increase or decrease over the life of the contracts, mainly as a function of movement in market rates and time.

The Group limits its credit risk within a conservative framework by dealing with creditworthy counterparties, setting credit limits on exposures to counterparties and obtaining collateral where appropriate.

Derivative Financial Instruments And Hedge Accounting

Derivative financial instruments are measured at fair value and are carried as assets when the fair value is positive and as liabilities when the fair value is negative. Any gain or loss arising from the change in the fair value of the derivative instrument is recognised in the income statements unless they are part of a hedging relationship which qualifies for hedge accounting where the gain or loss is recognised as follows:

(i) Fair value hedge

Where a derivative financial instrument hedges the changes in fair value of a recognised asset or liability, any gain or loss on the hedging instruments is recognised in the income statement. The hedged item is also stated at fair value in respect of the risk being hedged, with any gain or loss being recognised in the income statement.

(ii) Cash flow hedge

Gains and losses on the hedging instruments, to the extent that the hedge is effective, are deferred in the separate component of equity. The ineffective part of any gain or loss is recognised in the income statement. The deferred gains and losses are then released to the income statement in the periods when the hedged item affects the income statement.

The following table shows the interest rate sensitivity gap, by time bands, on which interest rates of instruments are next repriced on a contractual basis or, if earlier, the dates on which the instruments mature.

Group 31.12.08	<-----Non-trading book----->						Non- interest sensitive RM'000	Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	>1 - 3 months RM'000	>3 - 6 months RM'000	>6 - 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000				
ASSETS										
Cash and short-term funds	934,650	-	-	-	-	-	91,753	-	1,026,403	3.18
Deposits and placements with banks and other financial institutions	460	-	762	-	-	-	-	-	1,222	3.00
Securities held-for-trading	-	-	-	-	-	-	-	26,114	26,114	-
Securities available-for-sale	-	3,443	-	23,760	117,015	44,728	10,529	-	199,475	5.59
Securities held-to-maturity	49,893	-	-	-	95,722	-	18,892	-	164,507	3.72
Loans, advances and financing:										
- performing	323,408	313,192	46,642	47	4,726	15,101	314	-	703,430	7.29
- non-performing *	-	-	-	-	-	-	(10,442)	-	(10,442)	-
Other non-interest sensitive balances	-	-	-	-	-	-	547,535	-	547,535	-
TOTAL ASSETS	1,308,411	316,635	47,404	23,807	217,463	59,829	658,581	26,114	2,658,244	
LIABILITIES AND EQUITY										
Deposits and placements of banks and other financial institutions	724,373	335,842	100,000	125,475	234,673	-	-	-	1,520,363	3.39
Redeemable unsecured subordinated bonds	-	-	-	-	-	135,000	-	-	135,000	4.75
Other non-interest sensitive balances	-	-	-	-	-	-	549,673	-	549,673	-
Total Liabilities	724,373	335,842	100,000	125,475	234,673	135,000	549,673	-	2,205,036	
Share capital	-	-	-	-	-	-	200,000	-	200,000	
Reserves							253,208	-	253,208	-
TOTAL LIABILITIES AND EQUITY	724,373	335,842	100,000	125,475	234,673	135,000	1,002,881	-	2,658,244	

Group	<-----Non-trading book----->						Non- interest sensitive	Trading Book	Total	Effective interest rate %
	Up to 1 month RM'000	>1 - 3 months RM'000	>3 - 6 months RM'000	>6 - 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000				
31.12.08										
On-balance sheet interest rate gap sensitivity	584,038	(19,207)	(52,596)	(101,668)	(17,210)	(75,171)	(344,300)	26,114	-	
Off-balance sheet interest rate gap sensitivity	-	-	-	-	-	-	-	-	-	
Total interest rate gap sensitivity	584,038	(19,207)	(52,596)	(101,668)	(17,210)	(75,171)	(344,300)	26,114	-	
Cumulative interest rate gap sensitivity	584,038	564,831	512,235	410,567	393,357	318,186	(26,114)	-		

* This is arrived at after deducting the general allowance and specific allowance from gross non-performing loans outstanding.

Group	Non-trading book						Non-interest sensitive	Trading Book	Total	Effective interest rate
	Up to 1 month	>1 - 3 months	>3 - 6 months	>6 - 12 months	1 - 5 years	Over 5 years				
31.3.08	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	%
ASSETS										
Cash and short-term funds	2,596,804	-	-	-	-	-	575,829	-	3,172,633	3.33
Deposits and placements with banks and other financial institutions	860	-	101	-	-	749,500	-	-	750,461	7.65
Securities held-for-trading	-	-	-	-	-	-	-	4,971,446	4,971,446	3.59
Securities available-for-sale	-	-	-	65,740	518,050	608,384	19,581	-	1,211,755	6.03
Securities held-to-maturity	9,532	6,388	35,685	1,060	330,806	98,920	179,035	-	661,426	4.46
Loans, advances and financing:										
- performing	2,536,467	1,452,763	75,253	81,791	300,359	30,556	2,179	-	4,479,368	6.07
- non-performing *	-	-	-	-	-	-	63,727	-	63,727	-
Derivative financial assets	-	-	-	-	-	-	299,018	-	299,018	-
Amount due from Originators	-	6,430	26,042	-	2,668	-	-	-	35,140	4.33
Other non-interest sensitive balances	-	-	-	-	-	-	1,238,266	-	1,238,266	-
TOTAL ASSETS	5,143,663	1,465,581	137,081	148,591	1,151,883	1,487,360	2,377,635	4,971,446	16,883,240	
LIABILITIES AND EQUITY										
Deposits from customers	4,453,427	775,486	322,661	55,829	200,000	-	424,785	-	6,232,188	3.43
Deposits and placements of banks and other financial institutions	3,564,168	517,486	116,916	220,352	605,444	1,138,801	255,159	-	6,418,326	3.14
Derivative financial liabilities	-	-	-	-	-	-	325,270	-	325,270	-
Recourse obligations on loans sold to Cagamas Berhad	-	6,430	26,042	-	2,668	-	-	-	35,140	4.33
Term loans	-	-	-	271,490	-	-	-	-	271,490	5.45
Redeemable unsecured subordinated bonds	-	-	-	-	-	595,000	-	-	595,000	6.10

Group	<-----Non-trading book----->						Non- interest sensitive RM'000	Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	>1 - 3 months RM'000	>3 - 6 months RM'000	>6 - 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000				
31.3.08										
Other non-interest sensitive balances	-	-	-	-	-	-	952,573	-	952,573	-
Total Liabilities	8,017,595	1,299,402	465,619	547,671	808,112	1,733,801	1,957,787	-	14,829,987	-
Share capital	-	-	-	-	-	-	340,000	-	340,000	-
Reserves	-	-	-	-	-	-	1,713,253	-	1,713,253	-
TOTAL LIABILITIES AND EQUITY	8,017,595	1,299,402	465,619	547,671	808,112	1,733,801	4,011,040	-	16,883,240	
On-balance sheet interest rate gap sensitivity	(2,873,932)	166,179	(328,538)	(399,080)	343,771	(246,441)	(1,633,405)	4,971,446	-	-
Off-balance sheet interest rate gap sensitivity	(1,951,885)	2,446,598	(460,571)	(31,237)	(338,838)	315,508	-	-	(20,425)	-
Total interest rate gap sensitivity	(4,825,817)	2,612,777	(789,109)	(430,317)	4,933	69,067	(1,633,405)	4,971,446	(20,425)	
Cumulative interest rate gap sensitivity	(4,825,817)	(2,213,040)	(3,002,149)	(3,432,466)	(3,427,533)	(3,358,466)	(4,991,871)	(20,425)		

* This is arrived at after deducting the general allowance and specific allowance from gross non-performing loans outstanding.

Bank 31.12.08	<-----Non-trading book----->						Non- interest sensitive RM'000	Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	>1 - 3 months RM'000	>3 - 6 months RM'000	>6 - 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000				
ASSETS										
Cash and short-term funds	821,525	-	-	-	-	-	73,769	-	895,294	3.18
Securities held-for-trading	-	-	-	-	-	-	-	26,085	26,085	-
Securities available-for-sale	-	3,443	-	23,760	117,015	44,728	10,529	-	199,475	5.59
Securities held-to-maturity	49,893	-	-	-	95,721	-	18,891	-	164,505	3.72
Loans, advances and financing:										
- performing	323,408	313,192	46,642	47	4,726	15,101	314	-	703,430	7.29
- non-performing *	-	-	-	-	-	-	(10,442)	-	(10,442)	-
Other non-interest sensitive balances	-	-	-	-	-	-	420,647	-	420,647	-
TOTAL ASSETS	1,194,826	316,635	46,642	23,807	217,462	59,829	513,708	26,085	2,398,994	
LIABILITIES AND EQUITY										
Deposits and placements of banks and other financial institutions	724,373	335,842	100,000	125,475	234,673	-	-	-	1,520,363	3.39
Redeemable unsecured subordinated bonds	-	-	-	-	-	135,000	-	-	135,000	4.75
Other non-interest sensitive balances	-	-	-	-	-	-	372,789	-	372,789	-
Total Liabilities	724,373	335,842	100,000	125,475	234,673	135,000	372,789	-	2,028,152	
Share capital	-	-	-	-	-	-	200,000	-	200,000	-
Reserves	-	-	-	-	-	-	170,842	-	170,842	-
TOTAL LIABILITIES AND EQUITY	724,373	335,842	100,000	125,475	234,673	135,000	743,631	-	2,398,994	

Bank	<-----Non-trading book----->						Non- interest sensitive RM'000	Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	>1 - 3 months RM'000	>3 - 6 months RM'000	>6 - 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000				
On-balance sheet interest rate gap sensitivity	470,453	(19,207)	(53,358)	(101,668)	(17,211)	(75,171)	(229,923)	26,085	-	
Off-balance sheet interest rate gap sensitivity	-	-	-	-	-	-	-	-	-	
Total interest rate gap sensitivity	470,453	(19,207)	(53,358)	(101,668)	(17,211)	(75,171)	(229,923)	26,085	-	
Cumulative interest rate gap sensitivity	470,453	451,246	397,888	296,220	279,009	203,838	(26,085)	-		

* This is arrived at after deducting the general allowance and specific allowance from gross non-performing loans outstanding.

Bank	-----Non-trading book----->						Non- interest sensitive RM'000	Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	>1 - 3 months RM'000	>3 - 6 months RM'000	>6 - 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000				
31.3.08										
ASSETS										
Cash and short-term funds	1,994,772	-	-	-	-	-	556,554	-	2,551,326	3.41
Deposits and placements with banks and other financial institutions	-	-	-	-	-	749,500	-	-	749,500	7.65
Securities held-for-trading	-	-	-	-	-	-	-	4,970,666	4,970,666	3.59
Securities available-for-sale	-	-	-	65,740	518,050	608,384	18,684	-	1,210,858	6.03
Securities held-to-maturity	518	-	10,133	1,060	330,803	98,920	179,036	-	620,470	4.37
Loans, advances and financing:										
- performing	2,505,314	1,452,763	75,253	81,791	300,085	30,110	1,290	-	4,446,606	6.08
- non-performing *	-	-	-	-	-	-	64,233	-	64,233	-
Derivative financial assets	-	-	-	-	-	-	299,018	-	299,018	-
Amount due from Originators	-	6,430	26,042	-	2,668	-	-	-	35,140	4.33
Other non-interest sensitive balances	-	-	-	-	-	-	1,078,825	-	1,078,825	-
TOTAL ASSETS	4,500,604	1,459,193	111,428	148,591	1,151,606	1,486,914	2,197,640	4,970,666	16,026,642	
LIABILITIES AND EQUITY										
Deposits from customers	3,952,439	773,563	322,661	55,829	200,000	-	424,784	-	5,729,276	3.49
Deposits and placements of banks and other financial institutions	3,569,668	493,371	116,916	220,352	605,444	1,138,800	255,160	-	6,399,711	3.14
Derivative financial liabilities	-	-	-	-	-	-	325,270	-	325,270	-
Recourse obligation on loans sold to Cagamas Berhad	-	6,430	26,042	-	2,668	-	-	-	35,140	4.33
Term loan	-	-	-	271,490	-	-	-	-	271,490	5.45

Bank	<-----Non-trading book----->						Non- interest sensitive RM'000	Trading Book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	>1 - 3 months RM'000	>3 - 6 months RM'000	>6 - 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000				
31.3.08										
Redeemable unsecured subordinated bonds	-	-	-	-	-	595,000	-	-	595,000	6.10
Other non-interest sensitive balances	-	-	-	-	-	-	733,987	-	733,987	-
Total Liabilities	7,522,107	1,273,364	465,619	547,671	808,112	1,733,800	1,739,201	-	14,089,874	
Share capital	-	-	-	-	-	-	340,000	-	340,000	-
Reserves	-	-	-	-	-	-	1,596,768	-	1,596,768	-
TOTAL LIABILITIES AND EQUITY	7,522,107	1,273,364	465,619	547,671	808,112	1,733,800	3,675,969	-	16,026,642	
On-balance sheet interest rate gap sensitivity	(3,021,503)	185,829	(354,191)	(399,080)	343,494	(246,886)	(1,478,329)	4,970,666	-	
Off-balance sheet interest rate gap sensitivity	(1,951,885)	2,446,598	(460,571)	(31,237)	(338,838)	315,508	-	-	(20,425)	
Total interest rate gap sensitivity	(4,973,388)	2,632,427	(814,762)	(430,317)	4,656	68,622	(1,478,329)	4,970,666	(20,425)	
Cumulative interest rate gap sensitivity	(4,973,388)	(2,340,961)	(3,155,723)	(3,586,040)	(3,581,384)	(3,512,762)	(4,991,091)	(20,425)		

* This is arrived at after deducting the general allowance and specific allowance from gross non-performing loans outstanding.

30. CAPITAL ADEQUACY

The capital adequacy ratios of the Group and the Bank as at 31 December 2008 are analysed as follows:

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
Tier 1 capital				
Paid-up ordinary share capital	200,000	240,000	200,000	240,000
Paid-up non-cumulative preference share capital	-	100,000	-	100,000
Share premium	-	190,284	-	190,284
Capital reserve	2,815	2,815	-	-
Statutory reserve	200,000	389,500	200,000	389,500
Exchange fluctuation reserve	22,866	23,853	7,892	18,290
Unappropriated profit at end of period/year	64,937	1,083,285	3,855	1,023,693
	490,618	2,029,737	411,747	1,961,767
Less: Deferred tax liability/(asset), net	1,187	(14,175)	2,397	(12,965)
Goodwill	(47,685)	(47,685)	-	-
Total Tier 1 capital	444,120	1,967,877	414,144	1,948,802
Tier 2 capital				
Redeemable unsecured subordinated bonds	135,000	595,000	135,000	595,000
General allowance for bad and doubtful debts	11,072	69,316	11,072	69,316
Total	146,072	664,316	146,072	664,316
Total capital funds	590,192	2,632,193	560,216	2,613,118
Less: Investment in capital of related financial institutions	13,425	72,439	13,425	72,439
Investment in subsidiary companies	-	-	122,671	122,671
Capital base	576,767	2,559,754	424,120	2,418,008
Capital Ratios:				
Core capital ratio	16.49%	13.79%	17.64%	13.98%
Risk-weighted capital ratio	21.41%	17.94%	18.07%	17.35%
Core capital ratio (net of proposed ordinary dividend)	16.49%	13.16%	17.64%	13.33%
Risk-weighted capital ratio (net of proposed ordinary dividend)	21.41%	17.31%	18.07%	16.70%

(ii) Breakdown of gross risk-weighted assets in the various categories of risk-weights:

Group	31.12.08		31.03.08	
	Principal Amount RM'000	Risk-Weighted Amount RM'000	Principal Amount RM'000	Risk-Weighted Amount RM'000
0%	171	-	1,426,801	-
10%	-	-	-	-
20%	788,355	157,671	3,929,771	785,954
35%	12,419	4,347	12,942	4,530
50%	218,959	109,480	2,096,554	1,048,277
75%	9,592	7,194	49,099	36,824
100%	1,980,960	1,980,960	7,465,043	7,465,043
150%	54,966	82,450	192,386	288,579
	<u>3,065,422</u>	<u>2,342,102</u>	<u>15,172,596</u>	<u>9,629,208</u>
Add: Counterparty Risk Requirements for unsettled trades		-		-
Add: Total risk weighted assets equivalent for market risk		184,716		3,825,956
Operational risk weighted assets		166,813		814,555
Add: Large exposure risk requirement for single equity		405		449
		<u>2,694,036</u>		<u>14,270,167</u>

Bank	31.12.08		31.03.08	
	Principal Amount RM'000	Risk-Weighted Amount RM'000	Principal Amount RM'000	Risk-Weighted Amount RM'000
0%	158	-	1,426,788	-
10%	-	-	-	-
20%	711,264	142,253	3,842,908	768,582
35%	12,419	4,347	12,942	4,530
50%	218,959	109,480	2,096,554	1,048,277
75%	9,592	7,194	49,099	36,824
100%	1,676,181	1,676,181	7,154,941	7,154,941
150%	54,927	82,391	192,386	288,579
	<u>2,683,500</u>	<u>2,021,846</u>	<u>14,775,618</u>	<u>9,301,733</u>
Add: Counterparty Risk Requirements for unsettled trades		-		-
Add: Total risk weighted assets equivalent for market risk		184,716		3,825,956
Operational risk weighted assets		140,392		811,742
Add: Large exposure risk requirement for single equity		405		449
		<u>2,347,359</u>		<u>13,939,879</u>

31. OPERATIONS OF ISLAMIC BANKING

BALANCE SHEETS AS AT 31 DECEMBER 2008

The state of affairs as at 31 December 2008 and the results for the period ended 31 December 2008 of the Islamic banking business of the Group and the Bank and included in the financial statements after elimination of intercompany transactions and balances are summarised as follows:

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
ASSETS				
Cash and short-term funds	43,570	506,871	43,570	506,870
Securities held-for-trading	-	459,712	-	459,712
Securities available-for-sale	-	-	-	-
Securities held-to-maturity	-	32,373	-	-
Financing, advances and other loans	-	18,848	-	18,848
Statutory deposit with Bank Negara Malaysia	-	14,500	-	14,500
Other receivables, deposits and prepayments	927	2,789	927	2,789
Property and equipment	97	93	97	93
Deferred tax assets	-	82	-	82
Intangible assets	5	3	5	3
TOTAL ASSETS	44,599	1,035,271	44,599	1,002,897
LIABILITIES AND ISLAMIC BANKING FUNDS				
Deposits from customers	-	426,268	-	424,785
Deposits and placements of banks and other financial institutions	-	279,281	-	255,159
Converted fund	-	2,160	-	-
Other liabilities	10,836	12,074	10,836	11,834
Total Liabilities	10,836	719,783	10,836	691,778
ISLAMIC BANKING FUNDS				
Capital funds	30,000	102,839	30,000	100,000
Reserves	3,763	212,649	3,763	211,119
Islamic Banking Funds	33,763	315,488	33,763	311,119
TOTAL LIABILITIES AND ISLAMIC BANKING FUNDS	44,599	1,035,271	44,599	1,002,897
COMMITMENTS AND CONTINGENCIES				
	166,412	1,846,587	166,412	1,846,587

**UNAUDITED INCOME STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2008**

Group	Individual Quarter		Cumulative Quarter	
	31.12.08	31.12.07	31.12.08	31.12.07
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' funds and others	106	4,911	398	19,903
(Allowance)/Writeback of allowance for losses on financing	-	735	1,802	1,121
Transfer to profit equalisation reserve	-	(36)	-	(109)
Total attributable income	106	5,610	2,200	20,915
Income/(Loss) attributable to depositors	(1)	(6,499)	(647)	(20,413)
Income attributable to the Group	105	(889)	1,553	502
(Loss)/Income derived from investment of Islamic Banking Funds	1,305	8,727	5,950	32,592
Total net (loss)/income	1,410	7,838	7,503	33,094
Other operating expenses	(814)	(983)	(2,482)	(3,215)
(Loss)/Profit before taxation	596	6,855	5,021	29,879
Taxation	(396)	(1,811)	(1,257)	(7,716)
(Loss)/Profit after taxation	200	5,044	3,764	22,163

**UNAUDITED INCOME STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2008**

Bank	Individual Quarter		Cumulative Quarter	
	31.12.08	31.12.07	31.12.08	31.12.07
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' funds and others	106	4,413	398	18,099
(Allowance)/Writeback of allowance for losses on financing	-	735	1,802	1,121
Transfer from profit equalisation reserve	-	-	-	-
Total attributable income	<u>106</u>	<u>5,148</u>	<u>2,200</u>	<u>19,220</u>
Income/(Loss) attributable to depositors	<u>(1)</u>	<u>(6,115)</u>	<u>(647)</u>	<u>(18,947)</u>
Income attributable to the Bank	105	(967)	1,553	273
(Loss)/Income derived from investment of Islamic Banking Funds	<u>1,305</u>	<u>8,654</u>	<u>5,950</u>	<u>32,377</u>
Total net (loss)/income	<u>1,410</u>	<u>7,687</u>	<u>7,503</u>	<u>32,650</u>
Other operating expenses	<u>(814)</u>	<u>(983)</u>	<u>(2,482)</u>	<u>(3,215)</u>
(Loss)/Profit before taxation	<u>596</u>	<u>6,704</u>	<u>5,021</u>	<u>29,435</u>
Taxation	<u>(396)</u>	<u>(1,811)</u>	<u>(1,257)</u>	<u>(7,716)</u>
(Loss)/Profit after taxation	<u>200</u>	<u>4,893</u>	<u>3,764</u>	<u>21,719</u>

31a. FINANCING ACTIVITIES

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
Term financing				
Syndicated financing	-	19,374	-	19,374
Other term financing	-	4	-	4
Revolving credit	-	22,946	-	22,946
Gross financing	-	42,324	-	42,324
Allowance for bad and doubtful debts and financing :				
- general	-	(287)	-	(287)
- specific	-	(23,189)	-	(23,189)
	-	(23,476)	-	(23,476)
Net financing	-	18,848	-	18,848

Movements in non-performing financing, advances and other loans are as follows:

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
Gross				
Balance at beginning of period/year	23,189	23,537	23,189	23,537
Non-performing during the period/year	-	37	-	37
Recoveries	-	(385)	-	(385)
Amount written-off	-	-	-	-
Amount vested to AmIslamic Bank	(23,189)	-	(23,189)	-
Balance at end of period/year	-	23,189	-	23,189
Specific allowance	-	(23,189)	-	(23,189)
Net non-performing financing	-	-	-	-
Ratio of net non-performing financing to total financing - net	-	-	-	-

Movements in allowances for bad and doubtful financing are as follows:

	Group		Bank	
	31.12.08 RM'000	31.03.08 RM'000	31.12.08 RM'000	31.03.08 RM'000
General Allowance				
Balance at beginning of period/year	287	513	287	513
Reversal of allowance during the period/year	-	(226)	-	(226)
Amount vested to AmIslamic Bank	(287)	-	(287)	-
Balance at end of period/year	-	287	-	287
% of total financing less specific allowance	-	1.50%	-	1.50%
Specific Allowance				
Balance at beginning of period/year	23,189	23,537	23,189	23,537
Reversal of allowance during the period/year	-	(348)	-	(348)
Amount vested to AmIslamic Bank	(23,189)	-	(23,189)	-
Balance at end of period/year	-	23,189	-	23,189

31b. DEPOSITS FROM CUSTOMERS

	Group		Bank	
	31.12.08	31.03.08	31.12.08	31.03.08
	RM'000	RM'000	RM'000	RM'000
Mudarabah				
Special Investment deposits	-	426,268	-	424,785

31c. OTHER LIABILITIES

	Group		Bank	
	31.12.08	31.03.08	31.12.08	31.03.08
	RM'000	RM'000	RM'000	RM'000
Other payables and accruals	1,971	5,053	1,971	5,053
Amount owing to head office	976	68	976	68
Taxation and zakat payable	7,889	6,618	7,889	6,618
Profit equalisation reserve	-	335	-	95
	<u>10,836</u>	<u>12,074</u>	<u>10,836</u>	<u>11,834</u>

32. RECLASSIFICATION

BNM Circular on Reclassification of Securities under Specific Circumstances

(i) Effects on Balance Sheet as at 30 September 2008:

Description of change	(Decrease)/Increase BNM Guidelines on reclassification		
	Before reclass RM'000	RM'000	After reclass RM'000
The Group			
Securities held-for-trading	135,605	(121,195)	14,410
Securities available-for-sale	111,144	121,195	232,339
Available-for-sale reserve	(3,275)	(9,997)	(13,272)
Unappropriated profits	64,727	8,900	73,627
The Bank			
Securities held-for-trading	134,815	(121,195)	13,620
Securities available-for-sale	111,144	121,195	232,339
Available-for-sale reserve	(3,327)	(9,997)	(13,324)
Unappropriated profits	9,789	8,900	18,689

(ii) Effects on Income Statements for the quarter ended 30 September 2008:

Description of change	Increase/(Decrease) BNM Guidelines on reclassification		
	Before reclass RM'000	RM'000	After reclass RM'000
The Group			
Revenue	54,301	9,925	64,226
Other operating income	25,584	9,925	35,509
Taxation	(1,252)	(1,025)	(2,277)
Loss after taxation attributable to equity holders of the Company	(23,968)	8,900	(15,068)
The Bank			
Revenue	32,015	9,925	41,940
Other operating income	4,166	9,925	14,091
Taxation	765	(1,025)	(260)
Loss after taxation attributable to equity holders of the Company	(26,529)	8,900	(17,629)

(iii) Effects on Income Statements for the period ended 30 September 2008:

Description of change	Increase/(Decrease)		
	BNM		
	Guidelines on reclassification		
	Before reclass		After reclass
	RM'000	RM'000	RM'000
The Group			
Revenue	107,272	9,925	117,197
Other operating income	26,819	9,925	36,744
Taxation	(7,447)	(1,025)	(8,472)
Loss after taxation attributable to equity holders of the Company	(64,558)	8,900	(55,658)
The Bank			
Revenue	110,533	9,925	120,458
Other operating income	31,803	9,925	41,728
Taxation	(2,454)	(1,025)	(3,479)
Profit after taxation attributable to equity holders of the Company	(20,853)	8,900	(11,953)

(iv) The carrying amounts and fair values of all securities reclassified from securities held-for-trading to securities available-for-sale:

	As at 31.12.08		As at 30.09.08	
	Carrying amount	Fair values	Carrying amount	Fair values
The Group and the Bank				
Securities reclassified from securities held-for-trading to securities available-for-sale	132,158	102,245	131,248	121,195

33. BUSINESS AND INTERNAL TRANSFERS

Pursuant to the Business Transfers of the Bank's fund based activity to AmBank and AmIslamic Bank, the unaudited balance sheets as at 12 April 2008 for the Bank are as follows:

	Unaudited As at 12 April 2008 RM'000
ASSETS	
Cash and short-term funds	2,105,829
Deposits and placements with banks and other financial institutions	521,540
Securities held-for-trading	4,349,470
Securities available-for-sale	1,132,260
Securities held-to-maturity	458,799
Derivative financial assets	278,964
Loans, advances and financing	4,092,282
Other assets	202,551
Statutory deposit with Bank Negara Malaysia	130,090
Investments in subsidiary companies	33,020
Deferred tax assets	15,439
TOTAL ASSETS	<u>13,320,244</u>
LIABILITIES AND SHAREHOLDER'S EQUITY	
Deposits from customers	6,760,077
Deposits and placements with banks and other financial institutions	4,473,165
Derivative financial liabilities	317,266
Other liabilities	72,278
Recourse obligation on loans sold to Cagamas Berhad	34,837
Term loans	267,920
Total liabilities	<u>11,925,543</u>
Reserves	24,153
Shareholder's equity	<u>24,153</u>
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	<u>11,949,696</u>
COMMITMENTS AND CONTINGENCIES	<u>46,950,719</u>
Net Assets Vested	<u>1,370,548</u>

34. PERFORMANCE REVIEW ON THE RESULTS OF THE BANK FOR THE QUARTER

After the transfer of fund based business in treasury, investment and credit lending operations to AmBank and AmIslamic Bank on 12 April 2008, the Bank posted a pretax loss of RM20.3 million for the quarter as compared to a pretax profit of RM82.4 million for the quarter ended 31 December 2007, mainly due to net income for Islamic Banking operation of RM1.4 million as compared to net income of RM7 million for the quarter ended 31 December 2007, lower net interest income of RM7.7 million as compared to RM46.3 million in the quarter ended 31 December 2007, lower other operating income of RM8.8 million as compared to RM97.8 million in the quarter ended 31 December 2007 as a result of investment and trading loss of RM12.9 million as compared to trading profit of RM48.2 million in the quarter ended 31 December 2007.

35. PERFORMANCE REVIEW ON THE RESULTS OF THE GROUP AND THE BANK FOR THE PERIOD

Similarly after the business transfer, including the Labuan offshore banking subsidiary of AmInternational (L) Ltd (AMIL) at cost, for the period ended 31 December 2008, the Group reported pretax loss of RM58.9 million (pretax profit of RM318.9 million for the period ended 31 December 2007) and the Bank reported pretax loss of RM28.7 million (pretax profit of RM276 million for the period ended 31 December 2007), and are attributed to:

- (i) Lower writeback of allowance for losses on loan and financing of RM14 million for the Group & the Bank (RM33.2 million and RM32.4 million for the period ended 31 December 2007 for the Group and the Bank, respectively).
- (ii) Lower fee income of RM157.7 million and RM90.4 million as a result of lower underwriting commissions, guarantee and brokerage fees (RM250.3 million and RM162 million earned for the period ended 31 December 2007) for the Group and the Bank, respectively.
- (iii) Lower net interest income of RM37.9 million and RM35.4 million (RM106.5 million and RM100.5 million for the period ended 31 December 2007) for the Group and the Bank, respectively.
- (iv) Investment and trading loss of RM87.7 million and RM38.1 million (gain of RM115.7 million and RM120 million for the period ended 31 December 2007), for the Group and the Bank, respectively, as a result of loss on sale of securities held-for-trading of RM18.7 million and RM48.5 million loss on transfer of Labuan offshore banking subsidiary (AMIL) at cost to AmBank .
- (v) Lower income from Islamic banking business of RM5.7 million for the Group and the Bank (RM32.1 million and RM31.5 million for the period ended 31 December 2007 for the Group and the Bank, respectively).

Shareholder's equity stood at RM0.5 billion (RM2.1 billion as at 31 March 2008) for the Group and RM0.4 billion (RM1.9 billion as at 31 March 2008) for the Bank.

In the opinion of the directors, the results of operations of the Group and the Bank for the financial period have not been substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial period and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Group and the Bank for the succeeding financial year.

36. CURRENT PERIOD PROSPECTS

Against a backdrop of high inflation and lower than expected GDP growth of 3.5%, sluggishness in the economy is likely to persist as the credit crisis deepens, curbing business expansion and lower household spending. Despite the slowdown in economic activities, the Bank will continue to provide a diversified product range of conventional and Islamic investment banking services to the large corporate and institutional clients, following the transfer of the fund-based business activities into AmBank in the first quarter ended 30 June 2008. The Bank will also leverage on regional business expansion opportunities in various capital market activities through the AmBank group's partnership with Australia and New Zealand Banking Group Limited (ANZ). Together with the operational efficiency and steady leadership positions in various market segments and products, will enhance its position as a leading investment bank globally.