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H1FY2024 RESULTS

(30 SEPTEMBER 2023)

INVESTOR PRESENTATION

22 NOVEMBER 2023

GCEO PRESENTATION

Dato' Sulaiman Mohd Tahir

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- 4 Retail PHRA**
- 5 Loans by stages**
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H1FY24 Financial snapshot

	H1FY24 Reported Financials	Variance	Stronger Q2 PATMI; Positive operating leverage; Strengthening CET1; Interim dividend of 6.0 sen	
Profitability (RM' mil)	Income	2,326 <i>H1FY23¹: 2,329</i>	≈	<ul style="list-style-type: none"> Noll grew 24% from higher fees, trading gains and investment income Partially offset by 7% reduction in NII affected by H1FY24 NIM compression at 1.79% (H1FY23: 2.17%)
	Expenses	(1,000) <i>H1FY23¹: (1,047)</i>	▼ (4%)	<ul style="list-style-type: none"> Disciplined cost management, CTI of 43.0% (H1FY23: 45.0%)
	PBP	1,325 <i>H1FY23¹: 1,282</i>	▲ 3%	<ul style="list-style-type: none"> Positive JAWS 4%
	Impairment	(204) <i>H1FY23¹: (267)</i>	▼ (24%)	<ul style="list-style-type: none"> Mainly due to higher impairment from BB and RB, partially offset by WB overlay reversals Net impairment of RM267mil in H1FY23 included AmGen net impairment of RM113mil
	PATMI	848 <i>H1FY23¹: 837</i>	▲ 1%	<ul style="list-style-type: none"> Stronger Q2 PATMI (RM470 mil)
	ROE (Annualised)	9.3% <i>H1FY23¹: 9.9%</i>	▼ (0.6%)	<ul style="list-style-type: none"> ROA: 0.89%
Assets & Liabilities (RM' bil)	Gross Loans	130.8 <i>FY23: 130.2</i>	≈	<ul style="list-style-type: none"> Flat loans growth, primarily from RB and BB
	Customer Deposits	135.3 <i>FY23: 130.3</i>	▲ 4%	<ul style="list-style-type: none"> Time Deposits up 13% YTD; CASA ratio 32.2% (FY23: 37.4%)
Capital & Liquidity	FHC CET1 ² (with Transitional Arrangements ("TA"))	12.91% <i>FY23: 12.51%</i>	▲ 0.40%	<ul style="list-style-type: none"> Capital ratios continue to strengthen, FHC CET1 (without TA) = 12.66% (FY23: 12.10%) AMMB group rating upgraded to AA2 from AA3
	FHC LCR	162.5% <i>FY23: 149.2%</i>	▲ 13.3%	<ul style="list-style-type: none"> High liquidity maintained
	Dividend per share	6.0 sen <i>H1FY23: 6.0 sen</i>		<ul style="list-style-type: none"> Interim dividend payout ratio of 23%

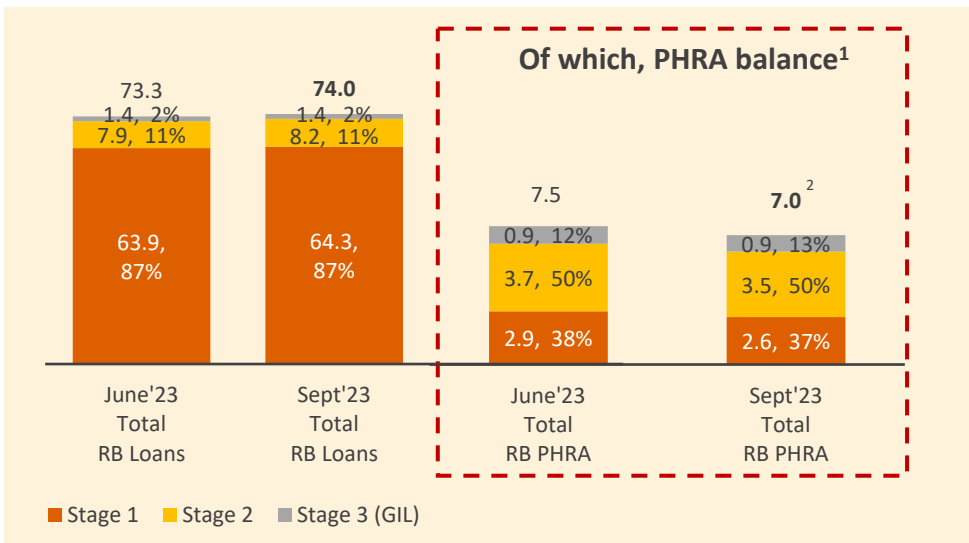
1. H1FY23 P&L numbers are restated following the adoption of MFRS 17 for Insurance Business

2. After deducting proposed dividend

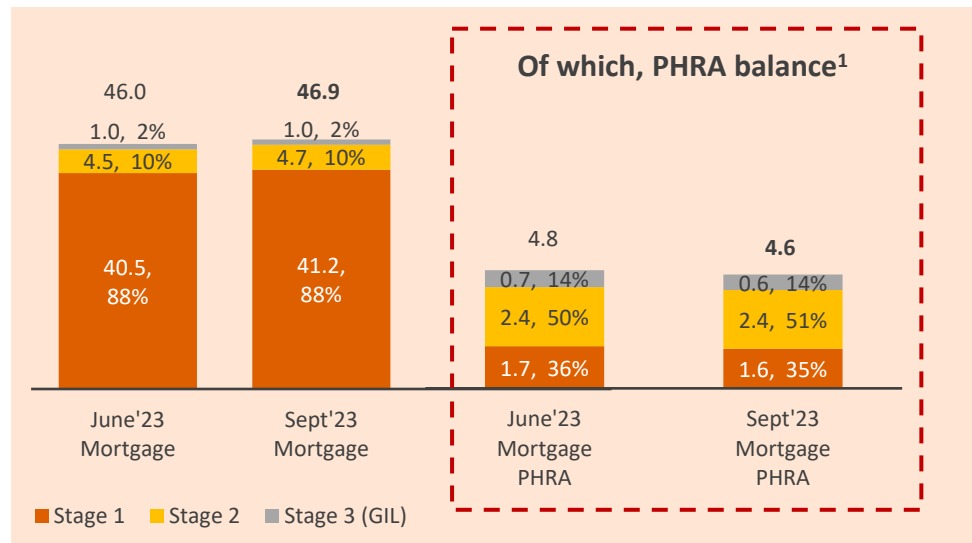


Retail Banking (RB) PHRA loans

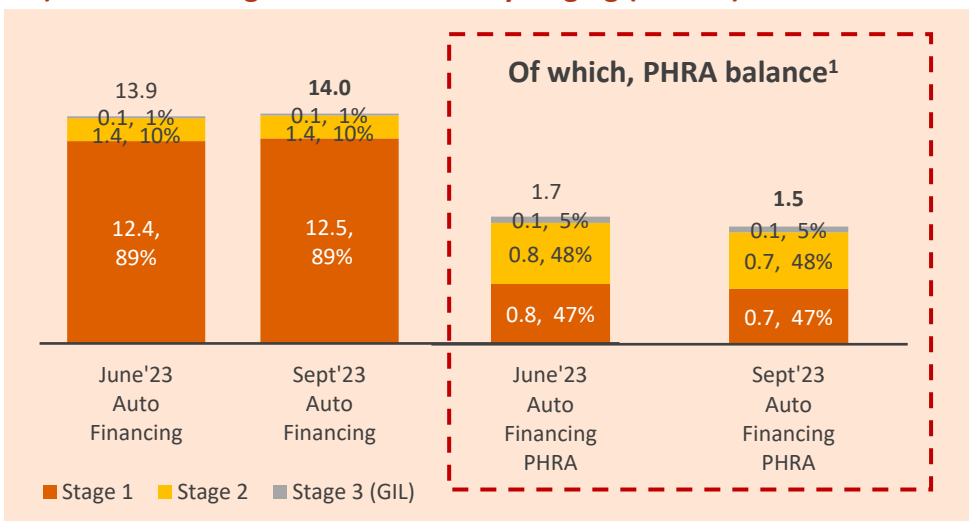
Total Retail Banking loans and PHRA by staging (RM' bil)



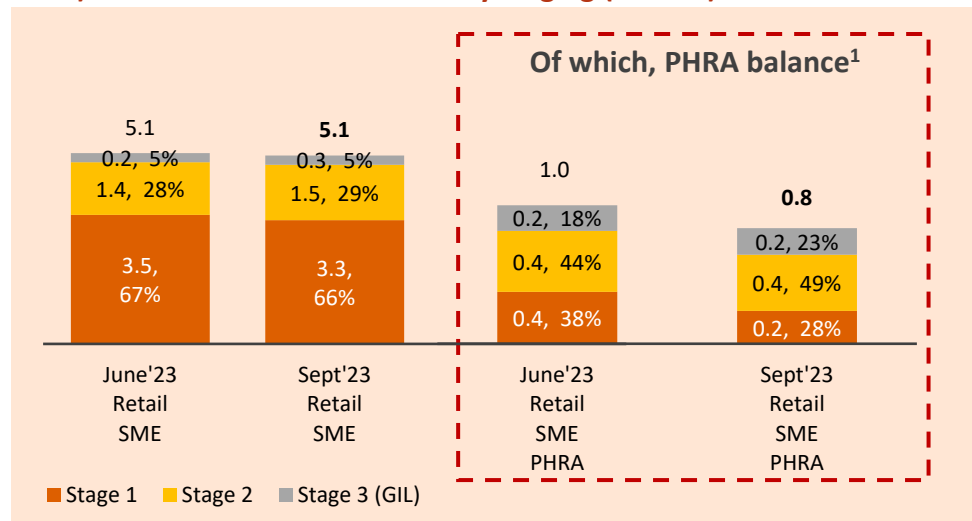
A) Mortgage loans and PHRA by staging (RM' bil)



B) Auto Financing loans and PHRA by staging (RM' bil)



C) Retail SME loans and PHRA by staging (RM' bil)

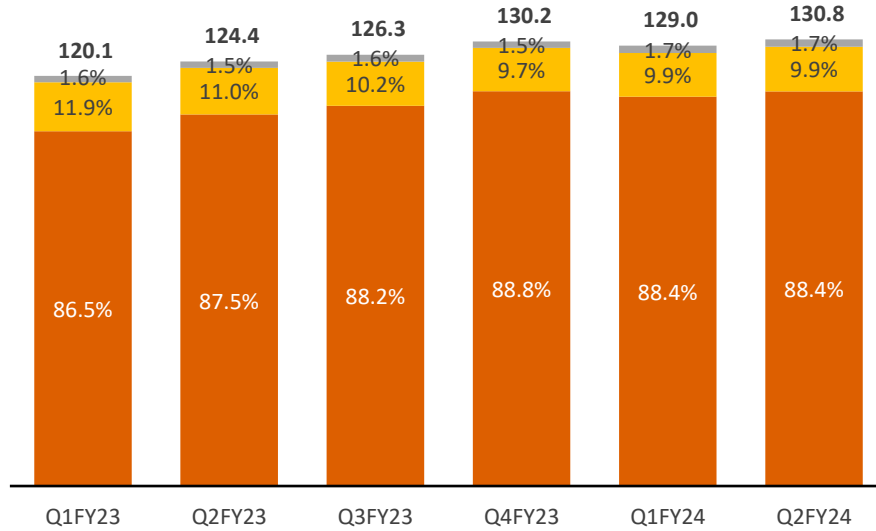


1. PHRA balances consist of active and expired PHRA books under 6 or 12 months of observation
 2. Includes RMO.1bil comprising Credit Card balances and Personal Loans

Loans by stages

Loans by ECL Stages (RM' bil)

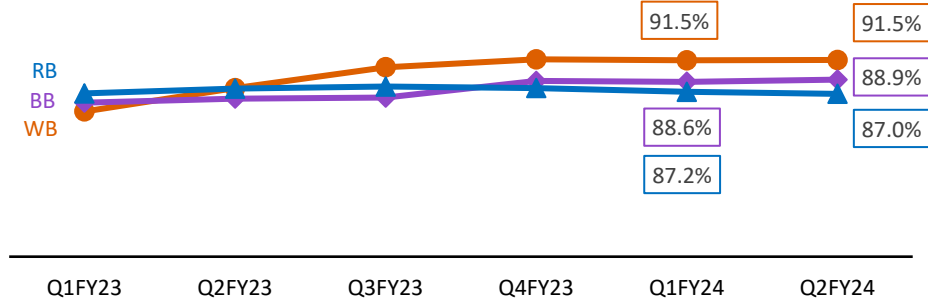
■ Stage 1 ■ Stage 2 ■ Stage 3



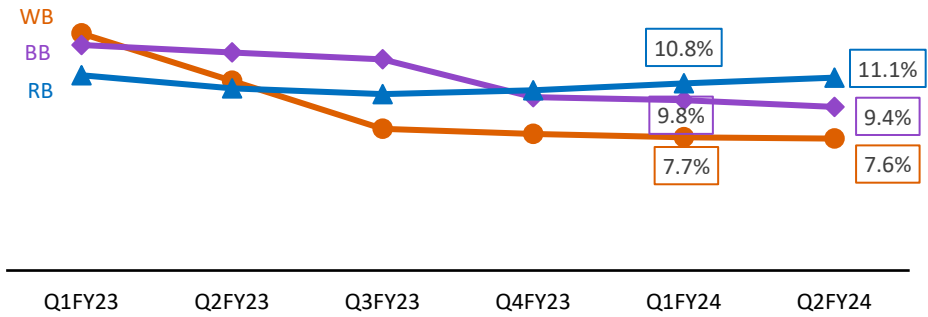
Gross Loans (RM'bil)	Q1FY23	Q2FY23	Q3FY23	Q4FY23	Q1FY24	Q2FY24
Stage 1	103.9	108.9	111.4	115.6	114.1	115.6
Stage 2	14.3	13.6	12.9	12.7	12.8	13.0
Stage 3	1.9	1.9	2.0	1.9	2.1	2.2
Total	120.1	124.4	126.3	130.2	129.0	130.8

Breakdown by Business Segments¹ (%)

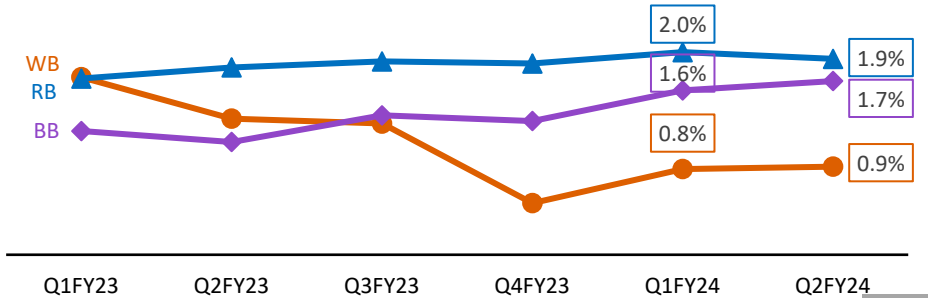
Stage 1



Stage 2



Stage 3



1. The comparatives have been restated with current business realignment, mainly between Wholesale Banking (WB) and Business Banking (BB)



Outlook for CY2024

Malaysia



GDP Growth

4.0% to 5.0%



Inflation

2.5% to 3.5%



Unemployment Rate

3.4%



USD/MYR Outlook

4.40 to 4.50

Banking Sector



Loans Growth

4.0% to 5.0%



Asset Quality

Stable



OPR

3.00%



Liquid & Capital Positions

Resilient

CY = Calendar Year



GCFO PRESENTATION

Jamie Ling

7 - 23 Financial Overview

Q2FY24 Financial overview

1

Capital, Liquidity and Funding

- Declared interim dividend of 6.0 sen per share, interim dividend payout ratio of 23%
- CET1 at 12.91%, TCR at 16.56%. Without TA, CET1 at 12.66%, TCR at 16.38%
- Highly liquid (FHC LCR of 162.5%, LDR 96.7%)

2

Q2FY24 Reported Results (QoQ)

- Income of RM1,124mil, fell 7% QoQ
 - NII of RM846mil, up 5%. Reported NIM of 1.82% (Q1FY24: 1.76%)
 - Noll at RM278mil, fell 29% mainly due to lower trading and investment income
- Expenses fell 3% QoQ to RM493mil, CTI at 43.8% (Q1FY24: 42.2%)
- PBP fell 9% QoQ to RM631mil
- Net impairment charge is lower at RM13mil (Q1FY24: RM190mil). Total overlay reserves carried forward RM314mil (Q1FY24: RM362mil):

Charge/ (writeback)	Q1FY24	Q2FY24	QoQ Change
Impairment (excl. overlays and forward looking provisions)	188	99	(90)
Forward looking provisions	102	(38)	(139)
Impairment (excl. overlays)	290	61	(229)
Overlays	(100)	(48)	52
Net Impairment	190	13	(177)

- Q2FY24 reported PATMI at RM470mil (Q1FY24: RM378mil); Continuing PATMI stood at RM470mil (Q1FY24: RM352mil)

H1FY24 Performance summary – P&L

P&L (RM' mil)	Q1FY24	Q2FY24		QoQ Change	H1FY23 ¹	H1FY24		YoY Change
Total Income	1,202	1,124	▼	(7%)	2,329	2,326		≈
- NII	809	846	▲	5%	1,787	1,654	▼	(7%)
- NOII	393	278	▼	(29%)	542	671	▲	24%
<i>MFRS 17 restatement impact</i>	-	-			(17)	-		
Expenses	(508)	(493)	▼	(3%)	(1,047)	(1,000)	▼	(4%)
PBP	694	631	▼	(9%)	1,282	1,325	▲	3%
Net Impairment	(190)	(13)	▼	(93%)	(267)	(204)	▼	(24%)
PBT	504	618	▲	23%	1,015	1,122	▲	11%
PAT	403	470	▲	16%	778	873	▲	12%
- Profit from Continuing Operations ²	352	470	▲	33%	844	822	▼	(3%)
- Profit from Discontinued Operation ³	51	-		N/A	(66)	51	▲	>100%
PATMI	378	470	▲	24%	837	848	▲	1%
- PATMI from Continuing Operations ²	352	470	▲	33%	844	822	▼	(3%)
- PATMI from Discontinued Operation ³	26	-		N/A	(7)	26	▲	>100%
Financial Indicators	Q1FY24	Q2FY24		QoQ Change	H1FY23 ¹	H1FY24		YoY Change
CTI	42.2%	43.8%	▲	1.6%	45.0%	43.0%	▼	(2.0%)
NIM	1.76%	1.82%	▲	0.06%	2.17%	1.79%	▼	(0.38%)
ROE (Annualised)	8.3%	10.1%	▲	1.8%	9.9%	9.3%	▼	(0.6%)
Basic EPS (sen) ⁴	11.44	14.20	▲	24.1%	25.29	25.65	▲	1.4%
Net Assets per Share (RM) ⁵	5.59	5.60	▲	0.1%	5.19	5.60	▲	7.9%

1. H1FY23 P&L numbers are restated following the adoption of MFRS 17 for Insurance Business

2. Continuing operations comprised Banking operations and Insurance. Insurance mainly consists of Life Insurance (as JV) and General Insurance (as associate from August'22 onwards)

3. Discontinued operation in H1FY23 and Q1FY24/H1FY24 comprised General Insurance as subsidiary from April'22 to July'22 and RM51m gain from AmGen divestment completion respectively

4. Computed based on weighted average number of shares

5. Computed based on number of ordinary shares issued at period end (excludes treasury shares)



H1FY24 Performance summary – Balance Sheet

Balance Sheet (RM' bil)	Q1FY24	Q2FY24	QoQ Change	FY23	H1FY24	YTD Change
Gross Loans	129.0	130.8	▲ 1%	130.2	130.8	≈
GIL	1.66%	1.65%	▼ (0.01%)	1.46%	1.65%	▲ 0.20%
LLC (include Reg Reserves)	115.6%	109.2%	▼ (6.4%)	127.7%	109.2%	▼ (18.5%)
LLC (exclude Reg Reserves)	107.5%	96.2%	▼ (11.3%)	116.5%	96.2%	▼ (20.3%)
Customer Deposits	130.3	135.3	▲ 4%	130.3	135.3	▲ 4%
- Time deposits / Fixed Deposits	90.7	91.8	▲ 1%	81.5	91.8	▲ 13%
- CASA	39.6	43.5	▲ 10%	48.8	43.5	▼ (11%)
CASA Mix	30.4%	32.2%	▲ 1.8%	37.4%	32.2%	▼ (5.3%)
Capital Indicators (without TA) ¹	Q1FY24	Q2FY24	QoQ Change	FY23	H1FY24	YTD Change
FHC CET1	12.59%	12.66%	▲ 0.07%	12.10%	12.66%	▲ 0.56%
FHC Tier 1	12.59%	12.66%	▲ 0.07%	12.10%	12.66%	▲ 0.56%
FHC Total Capital	16.33%	16.38%	▲ 0.05%	15.47%	16.38%	▲ 0.91%
Liquidity Ratios	Q1FY24	Q2FY24	QoQ Change	FY23	H1FY24	YTD Change
FHC LCR	170.0%	162.5%	▼ (7.5%)	149.2%	162.5%	▲ 13.3%
LDR ²	99.0%	96.7%	▼ (2.3%)	99.9%	96.7%	▼ (3.3%)
NSFR ³	104.3%	106.9%	▲ 2.6%	107.3%	106.9%	▼ (0.4%)

1. After deducting proposed dividend

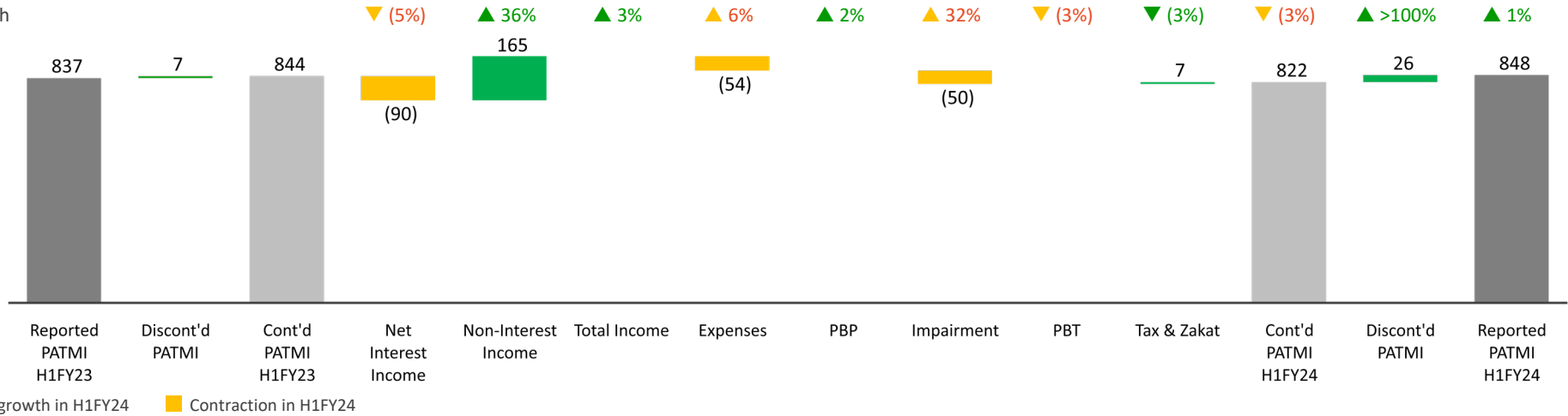
2. Loan-to-Deposit (LDR) refers to Gross Loans divided by Customer Deposits

3. Net Stable Funding Ratio (NSFR) refers to Total Available Stable Funding divided by Required Stable Funding



P&L walk

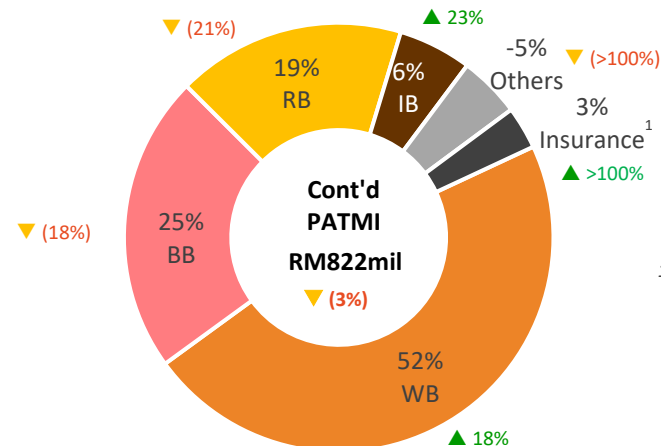
YoY Growth



Continuing Operations	NII	NOII	Total Income	Expenses	PBP	Impairment	PBT	Tax and Zakat	Cont'd PATMI	Discont'd PATMI	Reported PATMI
H1FY24	1,654	620	2,274	(1,000)	1,274	(204)	1,071	(248)	822	26	848
H1FY23	1,744	455	2,200	(946)	1,253	(154)	1,100	(255)	844	(7)	837

Continuing PATMI by Lines of Business (YoY)

Continuing	NoII %	CTI	Effective Tax Rate
H1FY24	27.3%	44.0%	23.0%
H1FY23	20.7%	43.0%	23.1%



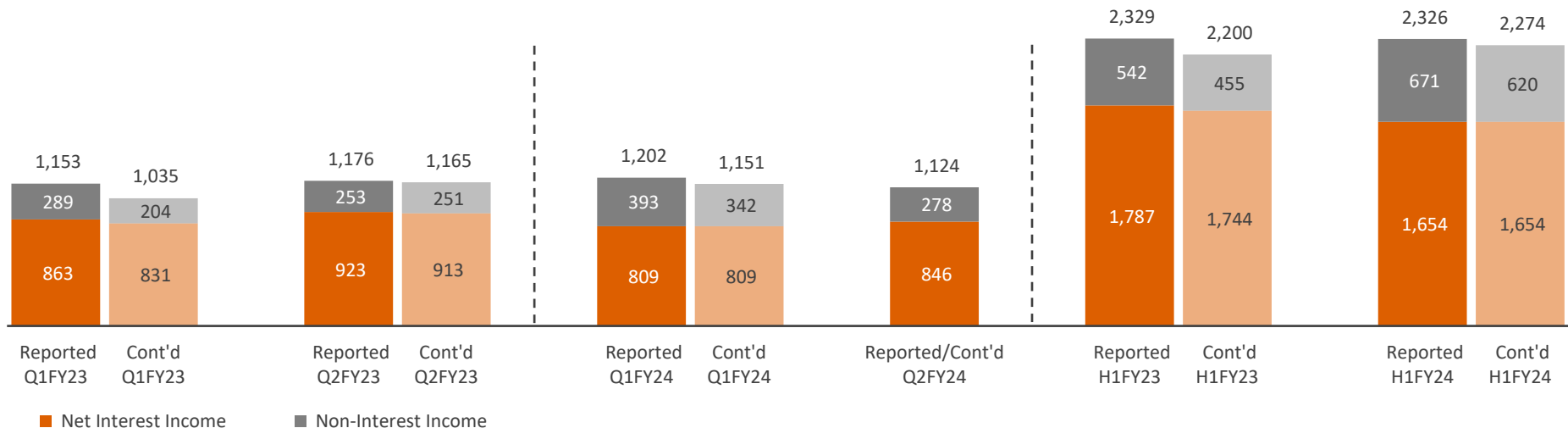
1. Insurance comprised Liberty Insurance Berhad (LIB), AmMet Life and AmMet Life Takaful. The results of LIB (associate) has been equity accounted from 1 August 2022 onwards.



Stable income growth YoY

Business Segments (RM' mil)	Q1FY24	Q2FY24	QoQ Change		H1FY23 ¹	H1FY24	YoY Change	
Wholesale Banking	334	247	▼	(26%)	546	580	▲	6%
Investment Banking	91	82	▼	(10%)	149	173	▲	16%
Retail Banking	465	495	▲	6%	926	960	▲	4%
Business Banking	269	286	▲	6%	500	555	▲	11%
Group Funding & Others	(17)	(3)	▲	84%	90	(20)	▼	(>100%)
Banking Income	1,142	1,106	▼	(3%)	2,210	2,248	▲	2%
Insurance	9	17	▲	87%	(11)	27	▲	>100%
Total Income – Continuing	1,151	1,124	▼	(2%)	2,200	2,274	▲	3%
Total Income – Reported	1,202	1,124	▼	(7%)	2,329	2,326		≈

Total Income trend (RM' mil)

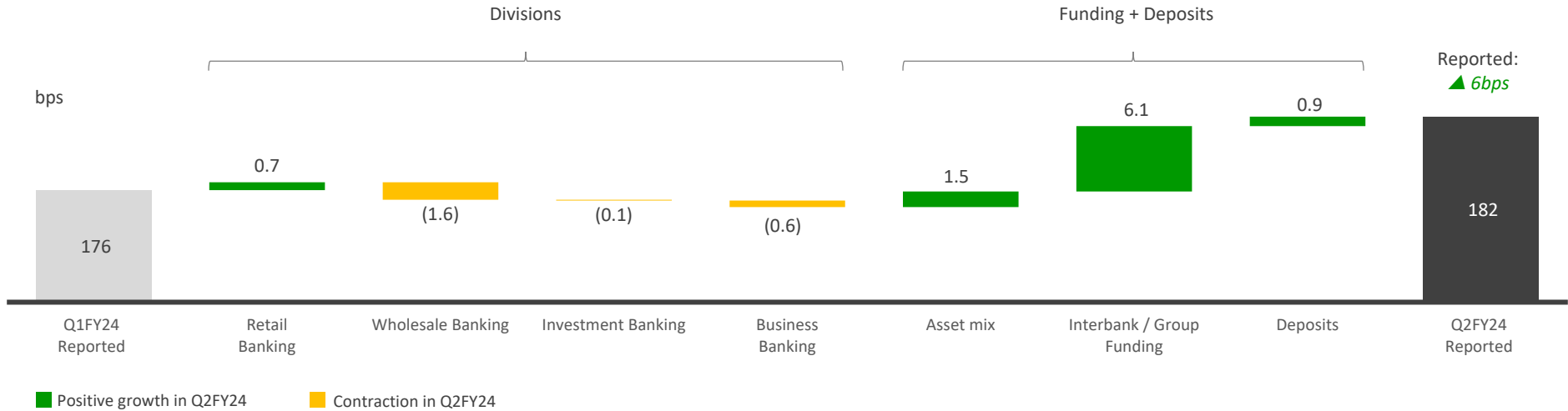


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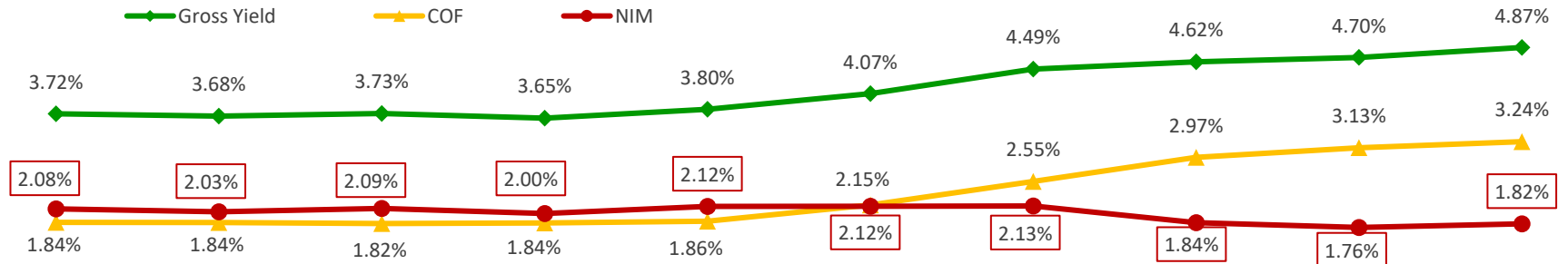
NIM compression moderating

Net Interest Margin (NIM) Movement (QoQ)

YoY NIM
 H1FY24:
 Reported: 1.79% (▼38bps)
 H1FY23:
 Reported: 2.17%



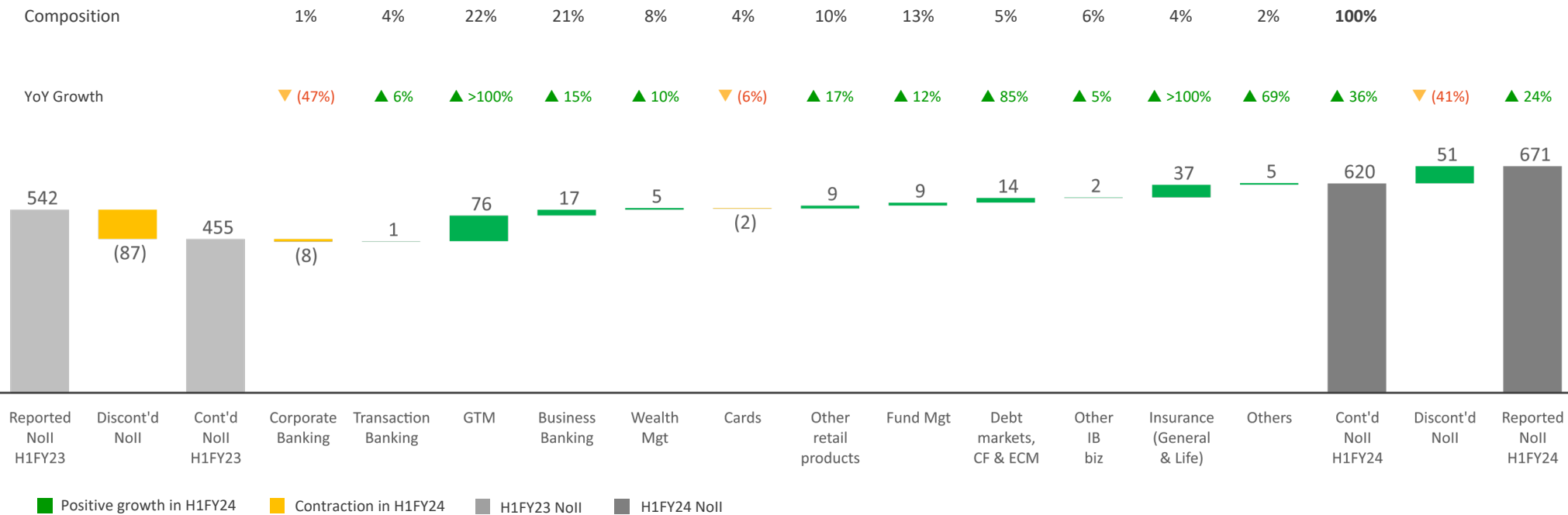
NIM Trend



%	Q1FY22 (Jun 2021)	Q2FY22 (Sep 2021)	Q3FY22 (Dec 2021)	Q4FY22 (Mar 2022)	Q1FY23 (Jun 2022)	Q2FY23 (Sep 2022)	Q3FY23 (Dec 2022)	Q4FY23 (Mar 2023)	Q1FY24 (Jun 2023)	Q2FY24 (Sep 2023)
Net interest spread	1.88	1.84	1.90	1.81	1.94	1.92	1.94	1.65	1.57	1.63
OPR	1.75	1.75	1.75	1.75	2.00	2.50	2.75	2.75	3.00	3.00



Strong Treasury & Markets, Investment Banking and Insurance performance



	Continuing Noll												Cont'd Noll	Discont'd Noll	Reported Noll
	Corp Banking	Transaction Banking	GTM	Business Banking	Wealth Mgt	Cards	Other retail products	Fund Mgt	Debt markets, CF & ECM	Other IB biz	Insurance (General & Life)	Others			
H1FY24	9	24	135	132	47	27	59	82	31	35	26	13	620	51	671
H1FY23	17	23	59	114	42	29	51	73	17	33	(11)	8	455	87	542

Wholesale: ▲ 70%

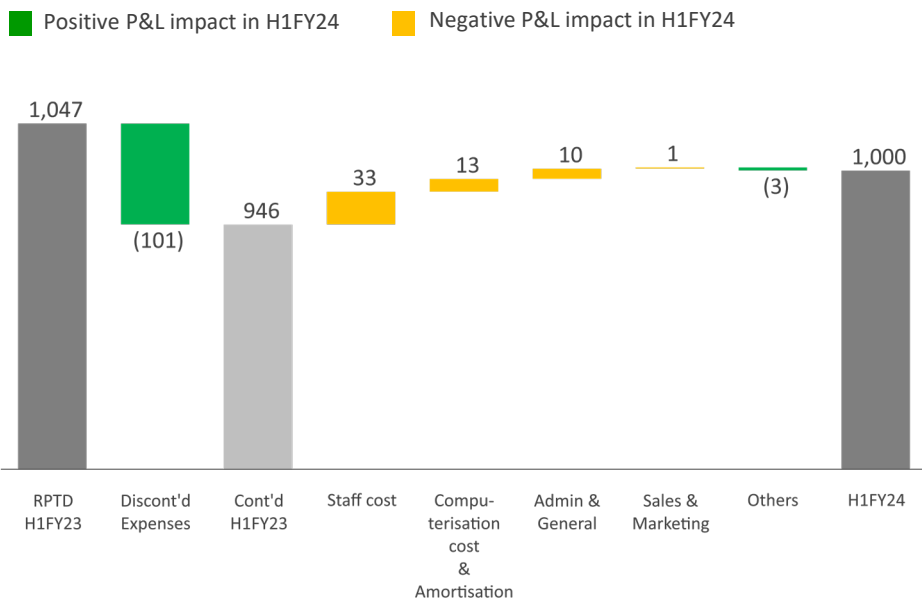
Retail: ▲ 9%

Investment: ▲ 20%

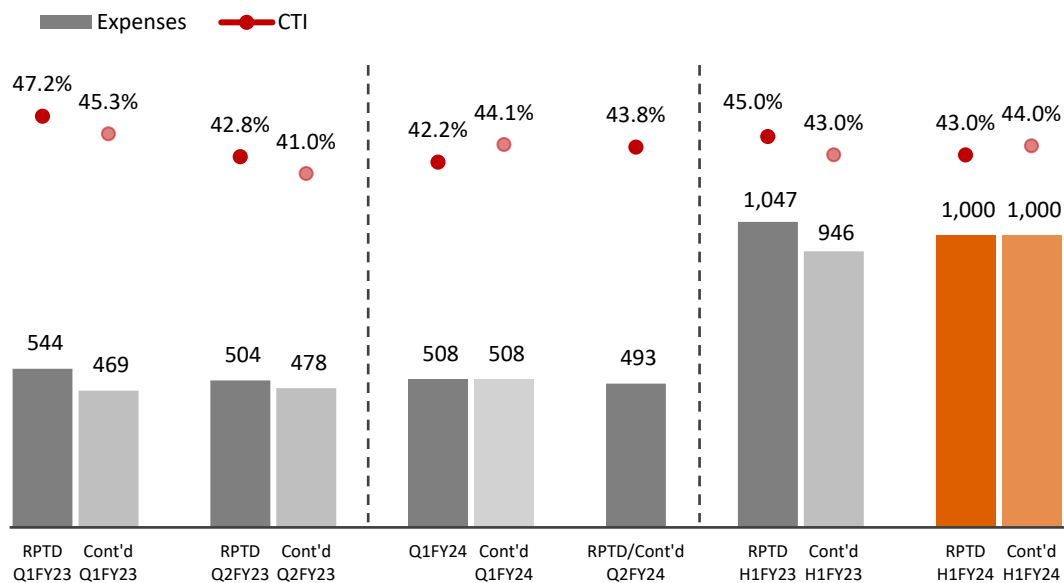
Positive JAWs, Reported CTI 43.0%

Business Segments (RM' mil)	Q1FY24	Q2FY24	QoQ Change	H1FY23	H1FY24	YoY Change
Wholesale Banking	75	78	▲ 4%	138	154	▲ 11%
Investment Banking	52	55	▲ 5%	98	108	▲ 10%
Retail Banking	274	272	▼ (1%)	508	546	▲ 7%
Business Banking	81	90	▲ 11%	154	171	▲ 11%
Group Funding & Others	25	(3)	▼ (>100%)	43	22	▼ (49%)
Banking Expenses	508	493	▼ (3%)	941	1,000	▲ 6%
Insurance	-	0		5	0	▼ (99%)
Total Expenses – Continuing	508	493	▼ (3%)	946	1,000	▲ 6%
Total Expenses – Reported	508	493	▼ (3%)	1,047	1,000	▼ (4%)

Expense Walk (YoY Movement) (RM'mil)



Expense (RM'mil) and CTI Trend (%)

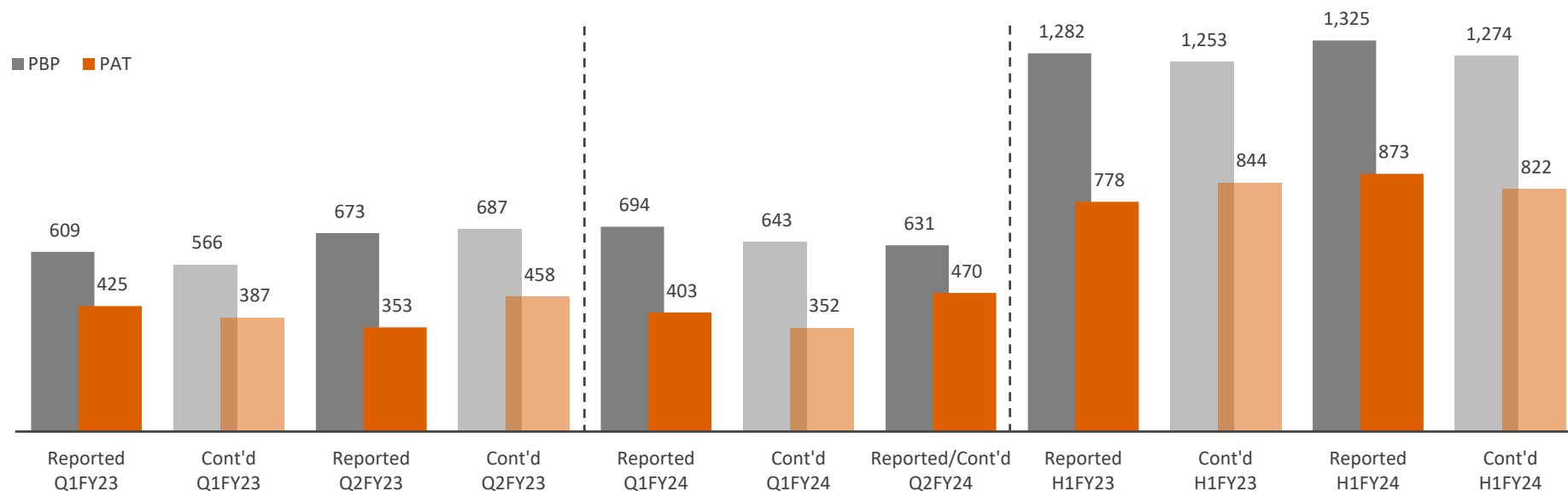


RPTD = Reported



Positive operating leverage

Business Segments (RM' mil)	Q1FY24	Q2FY24	QoQ Change		H1FY23 ¹	H1FY24	YoY Change	
Wholesale Banking	259	168	▼	(35%)	408	427	▲	5%
Investment Banking	38	27	▼	(30%)	51	65	▲	27%
Retail Banking	191	223	▲	17%	417	414	▼	(1%)
Business Banking	188	196	▲	4%	346	384	▲	11%
Group Funding & Others	(42)	(0)	▲	100%	47	(42)	▼	(>100%)
Banking PBP	634	614	▼	(3%)	1,269	1,248	▼	(2%)
Insurance	9	17	▲	86%	(16)	26	▲	>100%
Total PBP – Continuing	643	631	▼	(2%)	1,253	1,274	▲	2%
Total PBP – Reported	694	631	▼	(9%)	1,282	1,325	▲	3%



1. Q1FY23/Q2FY23/H1FY23 P&L numbers are restated following the adoption of MFRS 17 for Insurance Business



Flat loans growth

Gross Loans Movement (RM' bil)

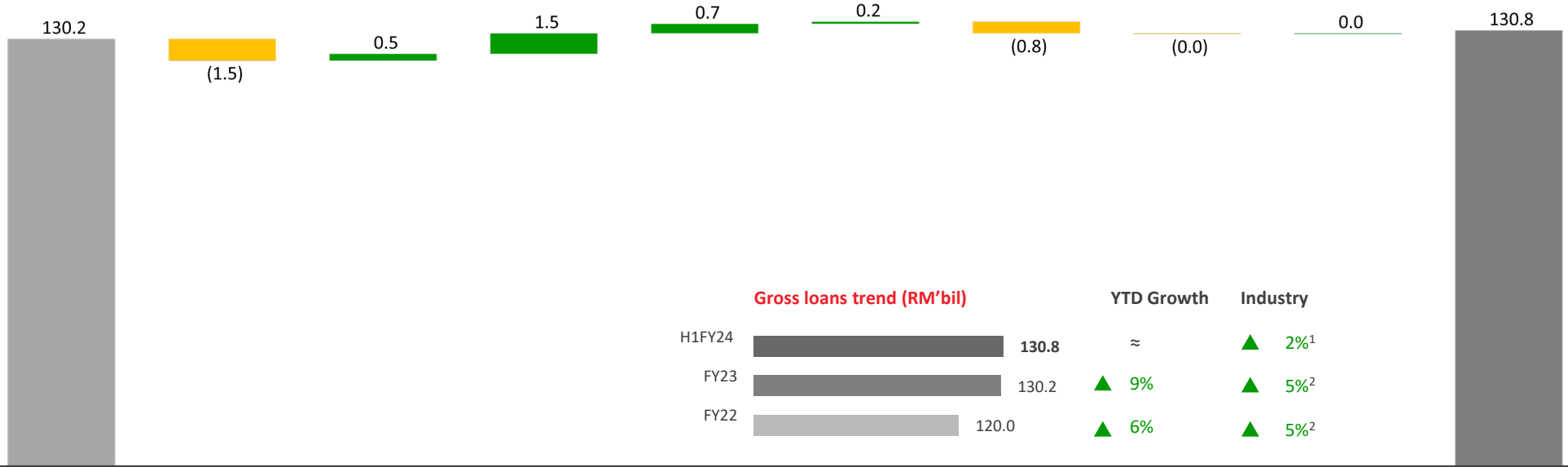
Breakdown by rate sensitivity:
 Fixed rate – 21%
 Variable rate – 79%

Breakdown by concept:
 Islamic – 35%
 Conventional – 65%

Breakdown by customers' type:
 Retail – 55%
 Non-retail – 45%

ROA: 0.89%
 RoTA: 0.89%

YTD Growth	▼ (7%)	▲ 1%	▲ 3%	▲ 5%	▲ 5%	▼ (11%)	▼ (1%)	▲ 2%	≈
Composition	15%	27%	36%	11%	2%	4%	4%	1%	100%



Gross loans trend (RM'bil)		YTD Growth	Industry
H1FY24	130.8	≈	▲ 2% ¹
FY23	130.2	▲ 9%	▲ 5% ²
FY22	120.0	▲ 6%	▲ 5% ²

Retail: ▲ 2%

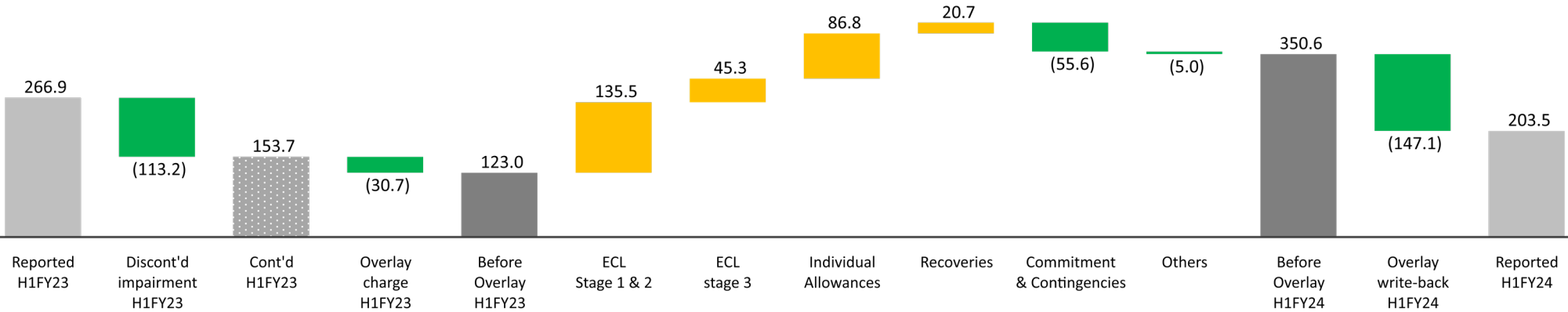
■ Positive growth in H1FY24 ■ Contraction in H1FY24

1. Based on BNM data from end Mar'23 to end Sep'23
 2. Based on BNM data and in accordance with AMMB's financial period

Higher impairment charges in BB and RB

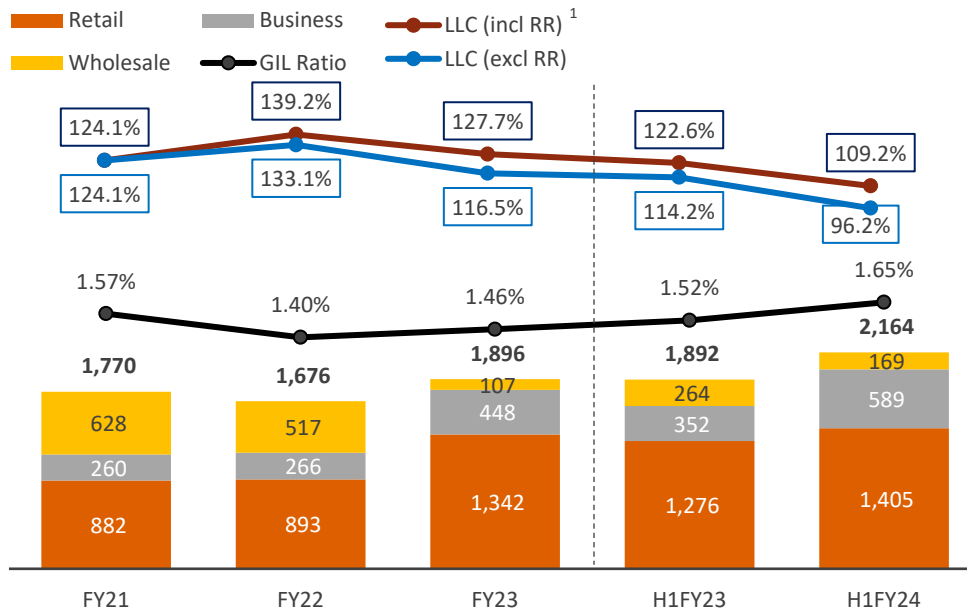
Net Impairment (YoY Movement) (RM'mil)

Overlay:
 Q1FY24: (99.6)
 Q2FY24: (47.5)



■ Positive P&L impact in H1FY24 ■ Negative P&L impact in H1FY24

Gross Impaired Loans (RM'mil) and Loan Loss Coverage (LLC) Ratios



Credit Cost and New Impaired Loans Formation

AmBank Group	FY21	FY22	FY23	H1FY23 ⁴	H1FY24 ⁴
Gross Credit cost ² (excl. recoveries) (%)	1.12%	0.46%	0.56%	0.46%	0.54%
Net credit cost ² (%)	0.81%	0.26%	0.32%	0.22%	0.34%
Net credit cost (%) (excl. overlay ³)	0.44%	0.39%	0.27%	0.17%	0.56%
New Impaired Loans (RM'mil)	990	1,357	1,961	1,109	1,442

- Includes Regulatory Reserve (RR) of NIL (FY21), RM103m (FY22), RM212m (FY23), RM159m (H1FY23) and RM281m (H1FY24)
- Computed based on gross and net loan loss allowances (FS Note A23)
- Overlay charges/(write-backs) of RM412m (FY21), -RM160m (FY22), RM68m (FY23), RM31m (H1FY23) and -RM147m (H1FY24)
- Annualised credit cost



Vigilant monitoring of sector exposures

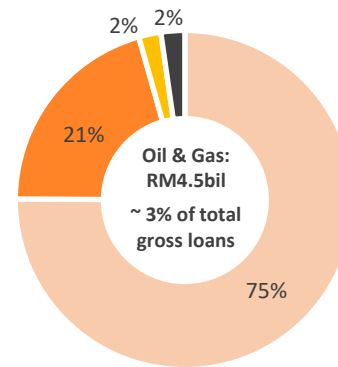
Impaired Loans by Sector

Sector	Mar'23	Jun'23	Sep'23	Composition	YTD		QoQ
	RM' mil	RM' mil	RM' mil		Movement	Movement	Movement
Agriculture	7	7	7	0%	▲	4%	≈
Mining and quarrying	43	58	52	3%	▲	21% ▼	(11%)
Manufacturing	215	271	287	13%	▲	33% ▲	6%
Electricity, gas and water	47	48	50	3%	▲	6% ▲	5%
Construction	172	178	157	7%	▼	(9%) ▼	(12%)
Wholesale, retail trade, hotels and restaurants	213	239	314	15%	▲	47% ▲	32%
Transport, storage and communication	24	25	26	1%	▲	9% ▲	4%
Finance and insurance	11	9	8	0%	▼	(25%) ▼	(2%)
Real estate	11	34	40	2%	▲	>100% ▲	17%
Business activities	44	50	47	2%	▲	7% ▼	(7%)
Education and health	12	23	22	1%	▲	82% ▼	(8%)
Household of which:	1,096	1,197	1,154	53%	▲	5% ▼	(4%)
- Residential Properties	842	916	887	41%	▲	5% ▼	(3%)
- Transport Vehicles	115	118	114	5%	▼	(1%) ▼	(3%)
- Others	139	163	153	7%	▲	10% ▼	(6%)
Total	1,896	2,139	2,164	100%	▲	14% ▲	1%

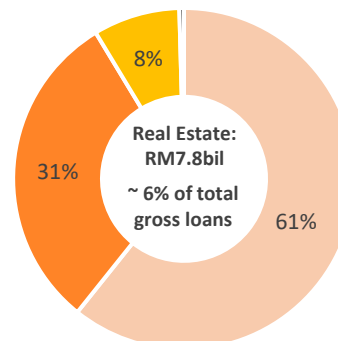
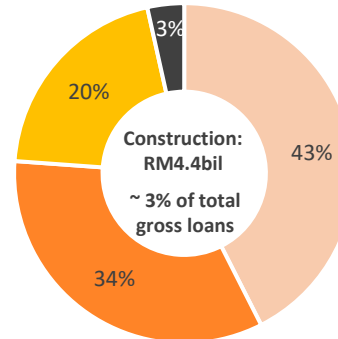
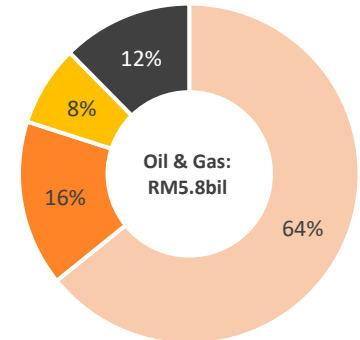
Loans by Internal Risk Grade

Strong ~ Very Strong Satisfactory ~ Moderate Marginal ~ Substandard Impaired

Loans outstanding



Bonds & Loans outstanding



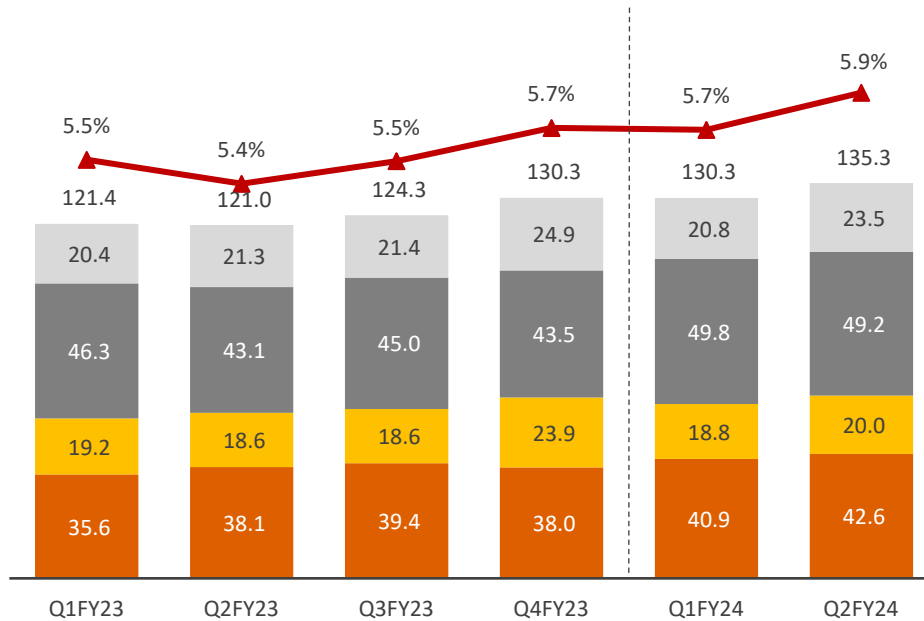
Highly liquid

Deposits (RM' bil)

Customer Deposits Trend

	YTD Growth	Industry
H1FY24	▲ 4%	▲ 1% ¹
FY23	▲ 6%	▲ 5% ²
FY22	▲ 2%	▲ 5% ²

- Non-Retail CASA
- Non-Retail FD
- Retail CASA
- Retail FD
- ▲ AmBank Group Deposits Market Share (%)



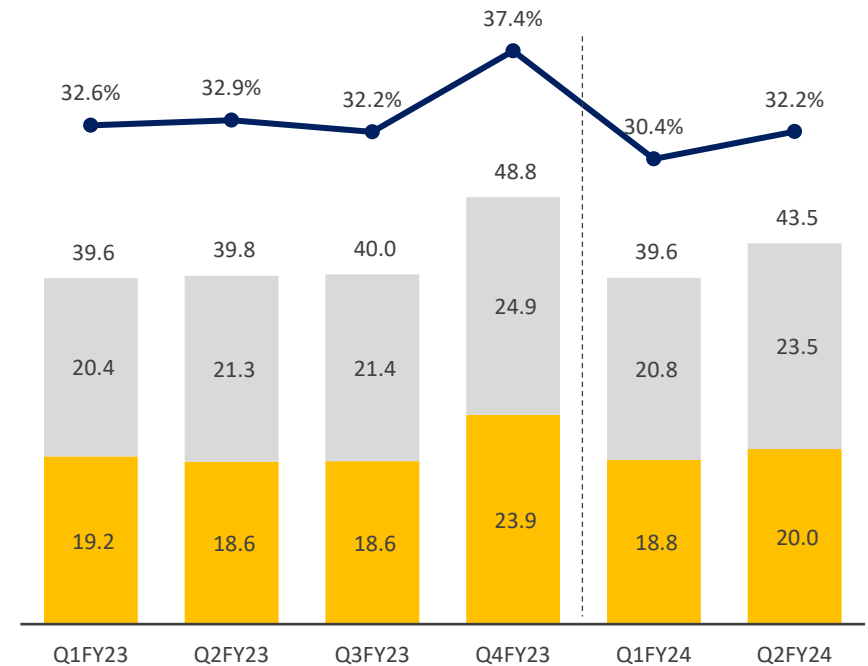
FD (RM'bil)	81.8	81.2	84.4	81.5	90.7	91.8
Retail Deposits Mix	45.1%	46.8%	46.7%	47.5%	45.8%	46.2%

CASA (RM' bil) and CASA Composition (%)

CASA Trend

	YTD Growth	Industry
H1FY24	▼ (11%)	▲ 1% ¹
FY23	▲ 13%	▼ (2%) ²
FY22	▲ 21%	▲ 6% ²

- Retail CASA
- Non-Retail CASA
- CASA mix (%)



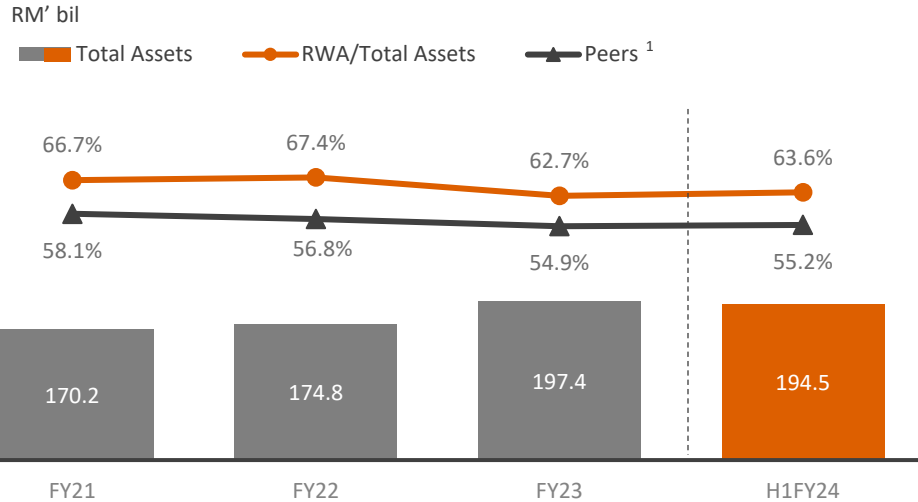
Retail CASA Mix	48.5%	46.6%	46.6%	49.0%	47.4%	46.0%
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1. Based on BNM data from end Mar'23 to end Sep'23
 2. Based on BNM data and in accordance with AMMB's financial period



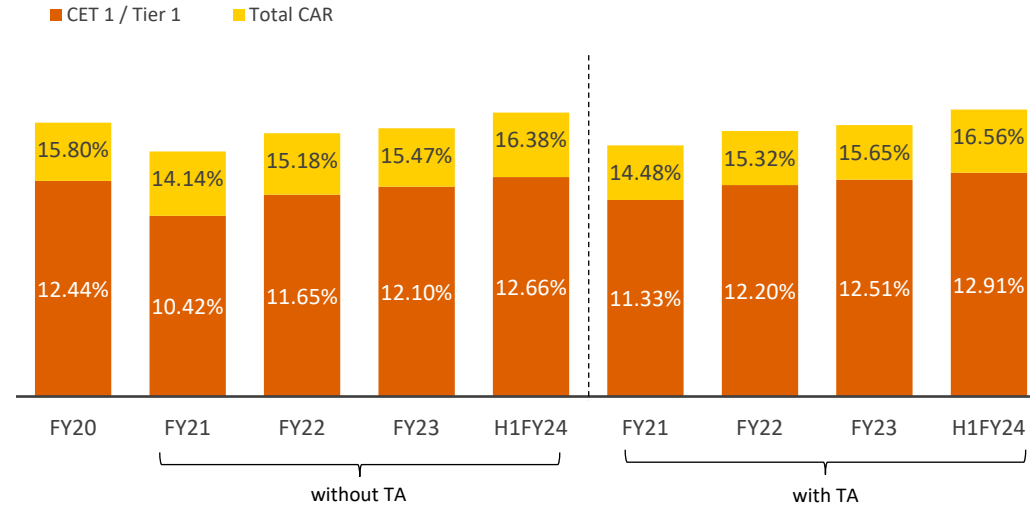
Stronger capital position, interim dividend payout ratio of 23%

RWA/Total Assets



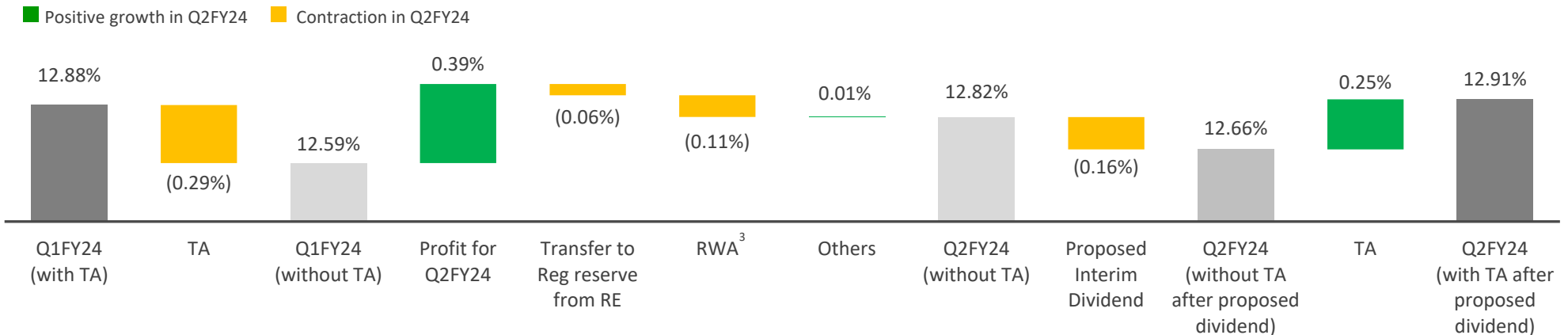
1. Based on an average RWA/ Total Assets of 7 domestic banks as at June 2023

FHC Capital Adequacy Ratios²



2. After deducting proposed dividends

FHC CET1 (QoQ Movement)



3. Credit RWA: -0.19%; Market RWA: 0.09%; Operational & Other RWA: -0.01%



H1FY24 Summary

SOLID FOUNDATION



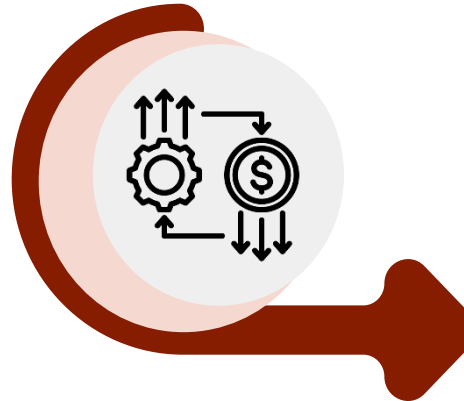
- Improved capital ratios, AMMB Group rating upgraded
- Tax deduction boost in Q3
- Interim dividend of 6.0 sen per share, 23% dividend payout ratio for H1FY24

CREDIT PROFILE



- Partial NPL write-offs against existing overlays and assessing additional provisions to cover portfolio vulnerabilities

OPERATING LEVERAGE



- Reviewing capitalised software and technology assets as part of the new investment horizon

PROJECTS



- FIRB
- Divestment of Life Insurance

Appendix: P&L – Continuing & Discontinued Operations

Financial Effects post Disposal (Year-on-Year)

RM'mil	H1FY23			H1FY24			YoY Movement			
	Reported (A) + (B)	Cont'd Ops (A)	Discont'd Op (B)	Reported (A) + (B)	Cont'd Ops (A)	Discont'd Op (B)	Reported	Continuing Operations	Discontinued Operation	
Income	2,329	2,200	130	2,326	2,274	51	≈	▲ 3%	▼ (61%)	
- NII	1,787	1,744	42	1,654	1,654	-	▼ (7%)	▼ (5%)	▼ (100%)	
- NOII	542	455	87	671	620	51	▲ 24%	▲ 36%	▼ (41%)	
Expenses	(1,047)	(946)	(101)	(1,000)	(1,000)	-	▼ (4%)	▲ 6%	▼ (100%)	
PBP	1,282	1,253	28	1,325	1,274	51	▲ 3%	▲ 2%	▲ 81%	
(Impairment) / Writeback	(267)	(154)	(113)	(204)	(204)	-	▼ (24%)	▲ 32%	▼ (100%)	
PBT	1,015	1,100	(85)	1,122	1,071	51	▲ 11%	▼ (3%)	▲ >100%	
PAT	778	844	(66)	873	822	51	▲ 12%	▼ (3%)	▲ >100%	
PATMI	837	844	(7)	848	822	26	▲ 1%	▼ (3%)	▲ >100%	
CTI	45.0%	43.0%	78.2%	43.0%	44.0%	N/A	▼ (2.0%)	▲ (1.0%)	N/A	

Financial Effects post Disposal (Quarter-on-Quarter)

RM'mil	Q1FY24			Q2FY24			QoQ Movement			
	Reported (A) + (B)	Cont'd Ops (A)	Discont'd Op (B)	Reported (A) + (B)	Cont'd Ops (A)	Discont'd Op (B)	Reported	Continuing Operations	Discontinued Operation	
Income	1,202	1,151	51	1,124	1,124	-	▼ (7%)	▼ (2%)	N/A	
- NII	809	809	-	846	846	-	▲ 5%	▲ 5%	N/A	
- NOII	393	342	51	278	278	-	▼ (29%)	▼ (19%)	N/A	
Expenses	(508)	(508)	-	(493)	(493)	-	▼ (3%)	▼ (3%)	N/A	
PBP	694	643	51	631	631	-	▼ (9%)	▼ (2%)	N/A	
(Impairment) / Writeback	(190)	(190)	-	(13)	(13)	-	▼ (93%)	▼ (93%)	N/A	
PBT	504	453	51	618	618	-	▲ 23%	▲ 37%	N/A	
PAT	403	352	51	470	470	-	▲ 16%	▲ 33%	N/A	
PATMI	378	352	26	470	470	-	▲ 24%	▲ 33%	N/A	
CTI	42.2%	44.1%	N/A	43.8%	43.8%	-	▲ (1.6%)	▼ (0.3%)	N/A	

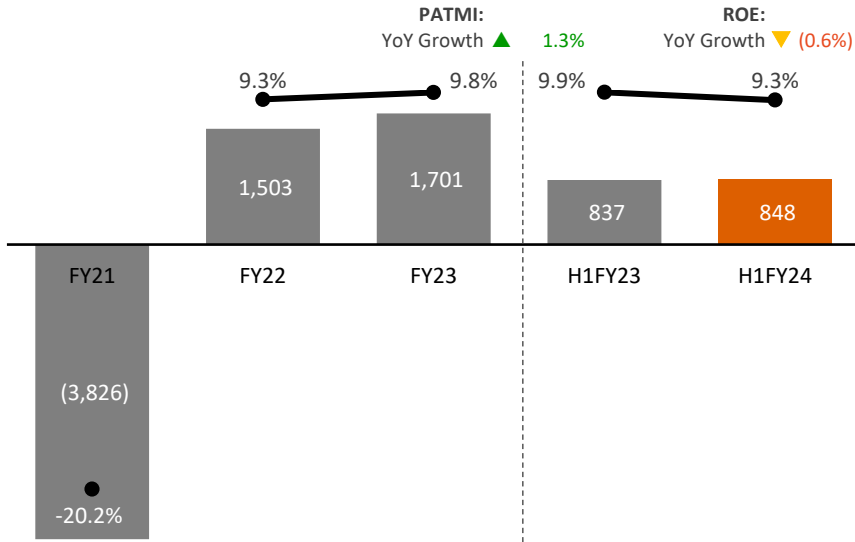


THANK YOU

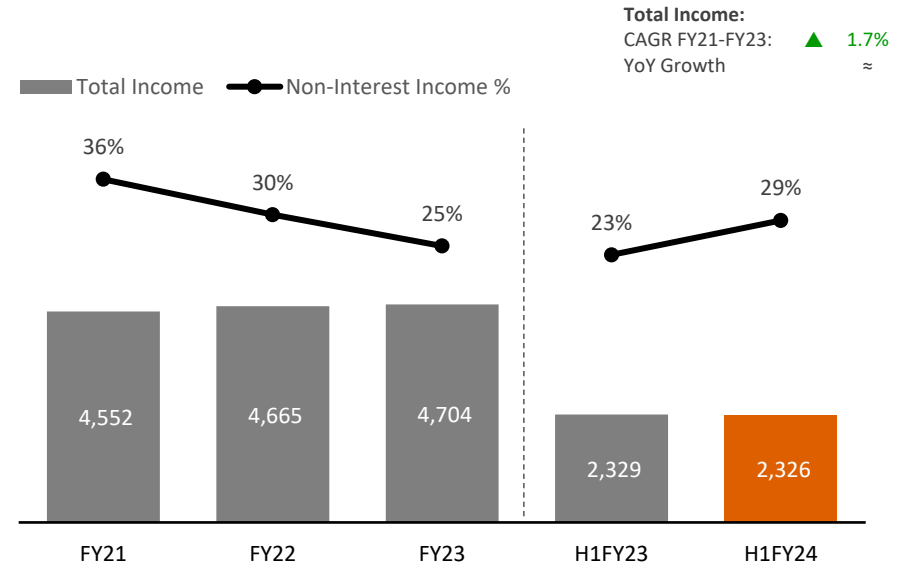


Reported yearly performance

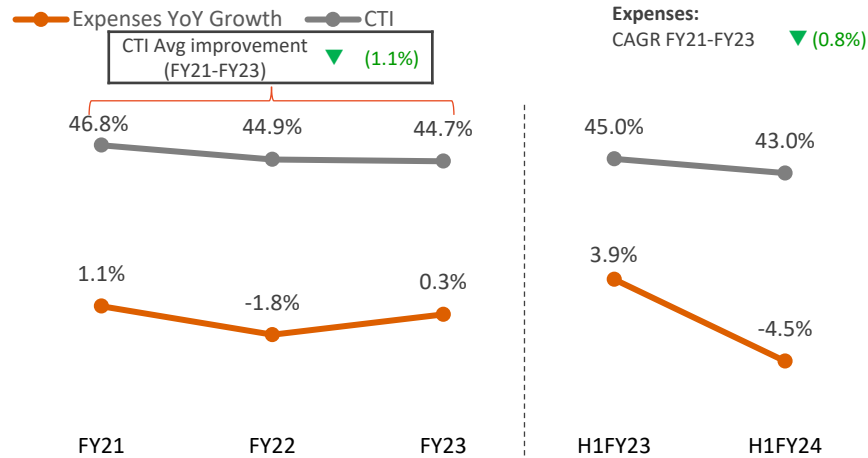
(LATMI) / PATMI (RM' mil) & ROE (%)¹



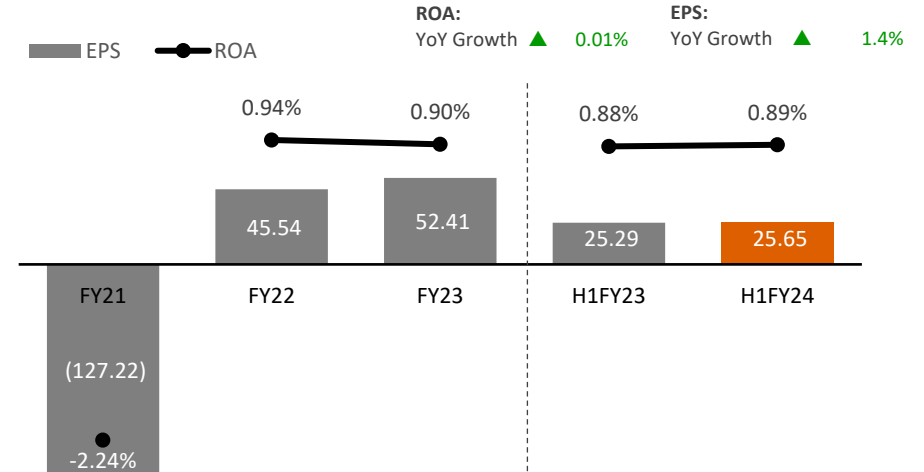
Total Income (RM' mil) and Non-interest Income (%)¹



Cost to Income Ratio and Expenses Growth (%)¹



ROA (%) and EPS (Basic)¹



1. H1FY23 & FY23 P&L numbers are restated following the adoption of MFRS 17 for Insurance Business



(Impairments) / Recoveries

Net (Impairments) / Recoveries and GIL Ratio

Total impairments by category (RM' mil)	Q1FY23	Q2FY23	Q3FY23	Q4FY23	Q1FY24	Q2FY24	QoQ Change	H1FY23	H1FY24	YoY Change
ECL Stage 1 & 2 / CP – Non defaulted ¹	6	19	(55)	17	(31)	98	▲ >100%	24	67	▲ >100%
ECL Stage 3 / CP – Defaulted	(125)	(155)	(167)	(141)	(174)	(150)	▼ (14%)	(279)	(325)	▲ 16%
Individual Provisions	(12)	(20)	(66)	(41)	(52)	(67)	▲ 31%	(32)	(119)	▲ >100%
Recoveries	71	83	68	88	69	65	▼ (5%)	154	134	▼ (13%)
Other Provisions ^{2,3}	(6)	(15)	71	26	(2)	42	▲ >100%	(21)	40	▲ >100%
Total net impairments – Continuing	(66)	(88)	(149)	(51)	(190)	(13)	▼ (93%)	(154)	(204)	▲ 32%
Total net impairments - Reported	(64)	(203)	(149)	(51)	(190)	(13)	▼ (93%)	(267)	(204)	▼ (24%)

Total impairments by divisions (RM' mil)	Q1FY23	Q2FY23	Q3FY23	Q4FY23	Q1FY24	Q2FY24	QoQ Change	H1FY23	H1FY24	YoY Change
Wholesale Banking	13	43	(8)	(15)	49	74	▲ 52%	56	124	▲ >100%
Investment Banking	0	(1)	0	(0)	(0)	0	▲ >100%	(1)	0	▲ >100%
Retail Banking	(38)	(121)	(85)	(58)	(127)	(83)	▼ (34%)	(159)	(210)	▲ 32%
Business Banking	(11)	(10)	(112)	23	(114)	(4)	▼ (97%)	(21)	(117)	▲ >100%
Group Funding & Others ³	(30)	1	56	(1)	1	(1)	▲ >100%	(29)	1	▲ >100%
Total net impairment – Continuing	(66)	(88)	(149)	(51)	(190)	(13)	▼ (93%)	(154)	(204)	▲ 32%
Total net impairment – Reported	(64)	(203)	(149)	(51)	(190)	(13)	▼ (93%)	(267)	(204)	▼ (24%)

GIL Ratio ⁴	Q1FY23	Q2FY23	Q3FY23	Q4FY23	Q1FY24	Q2FY24	QoQ Change	YoY Change
Wholesale Banking	1.72%	1.32%	1.27%	0.50%	0.83%	0.85%	▲ 0.02%	▼ (0.47%)
Retail Banking	1.71%	1.82%	1.87%	1.85%	1.97%	1.90%	▼ (0.07%)	▲ 0.08%
Business Banking	1.20%	1.09%	1.35%	1.30%	1.59%	1.68%	▲ 0.09%	▲ 0.59%
Group	1.55%	1.52%	1.62%	1.46%	1.66%	1.65%	▼ (0.01%)	▲ 0.13%
Industry	1.81%	1.82%	1.72%	1.74%	1.76%	1.72%	▼ (0.04%)	▼ (0.10%)

1. Includes overlay and forward-looking provision

2. Includes trade & sundry debtors and provision for contingencies

3. Excludes AmGen's net impairment of -RM2.0 (Q1FY23) and RM115.2m (Q2FY23)

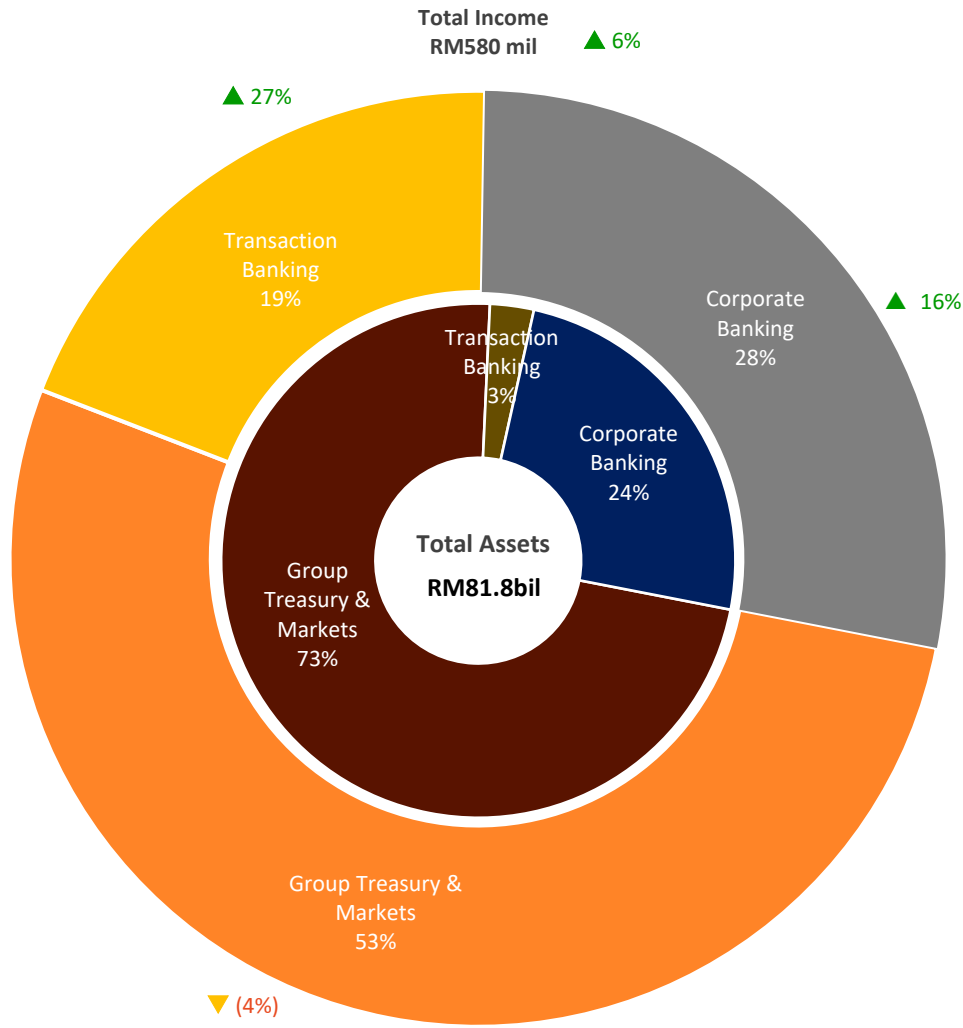
4. FY23 numbers have been restated with current business realignment, mainly between Wholesale Banking (WB) and Business Banking (BB)



Divisional Performance

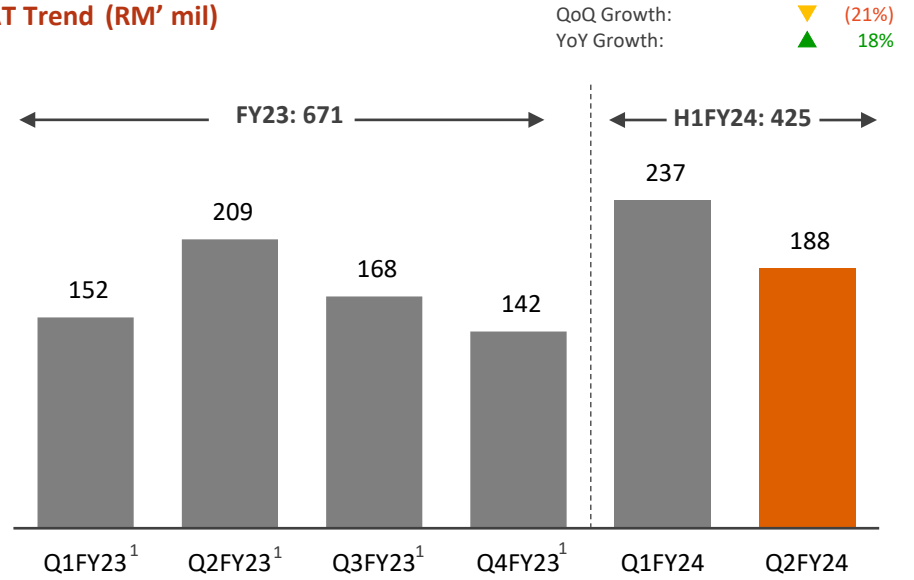
Wholesale Banking

Total Income (YoY Movement) and Assets by Line of Business

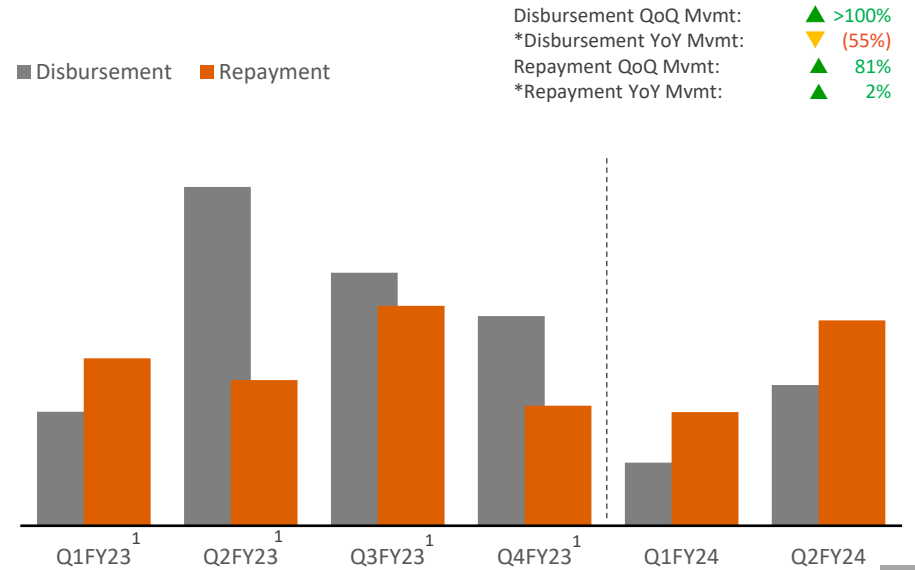


1. FY23 numbers have been restated with current business realignment, mainly between Wholesale Banking (WB) and Business Banking (BB)

PAT Trend (RM' mil)



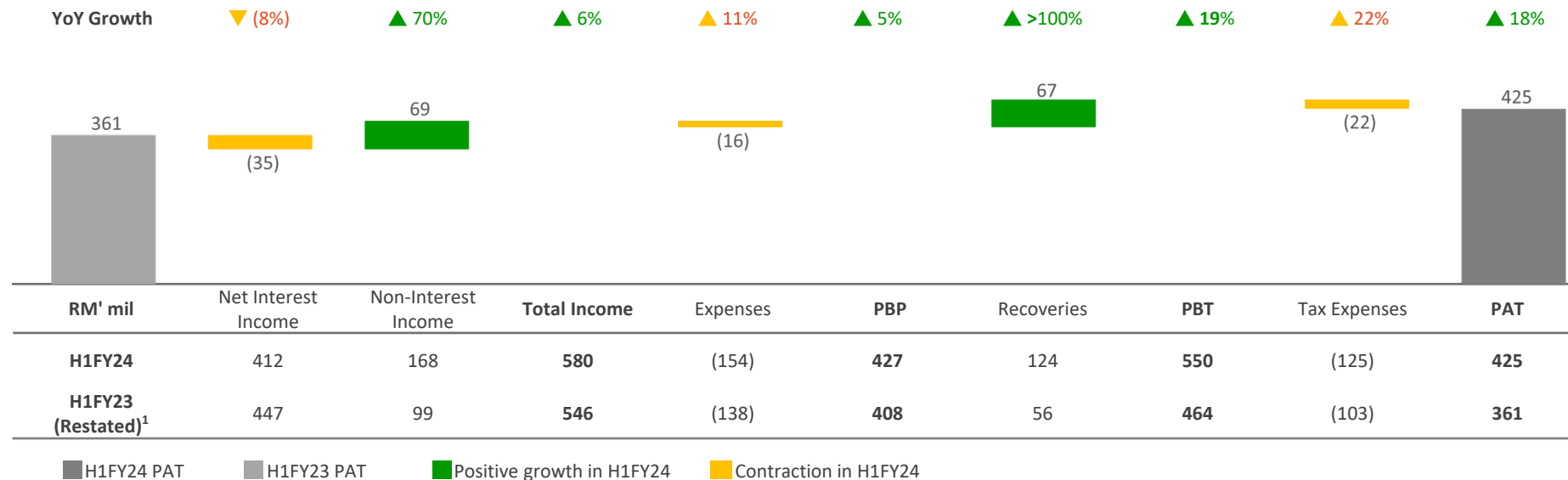
Corporate Banking Loan Disbursement and Repayment



*Note: YoY mvmt – H1FY24 vs H1FY23

Wholesale Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY23 (Restated) ¹	H1FY24	YTD Change
Gross Loans / Financing	21,345	19,816	▼ (7%)
Gross Impaired Loans	107	169	▲ 58%
Customer Deposits	43,145	46,925	▲ 9%
CASA	10,698	10,597	▼ (1%)
CASA Mix	24.8%	22.6%	▼ (2.2%)

Key Ratios

	FY23 (Restated) ¹	H1FY24	YTD Change
GIL Ratio	0.50%	0.85%	▲ 0.35%
CTI	26.2%	26.5%	▲ 0.2%
Loan Loss Coverage	512.7%	250.7%	▼ (>100.0%)
ROA	0.88%	1.01%	▲ 0.13%

1. FY23 numbers have been restated with current business realignment, mainly between Wholesale Banking (WB) and Business Banking (BB)

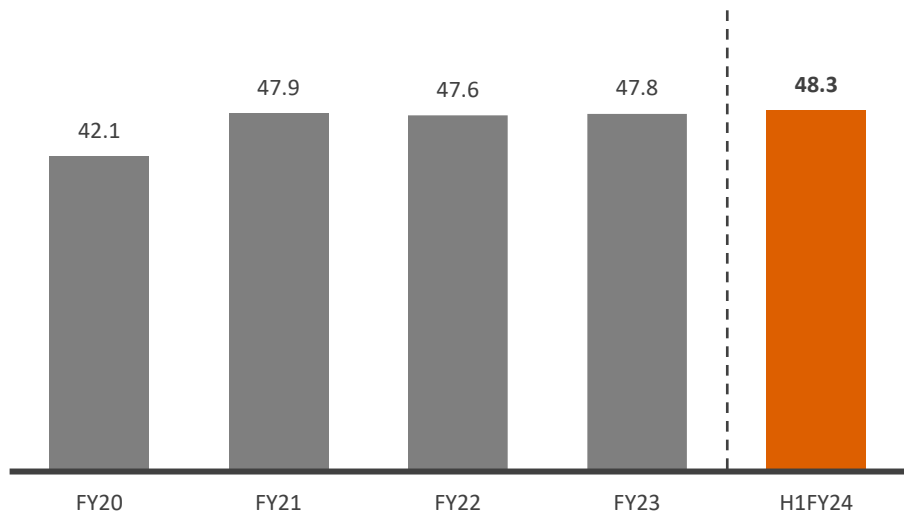
Investment Banking

League Table

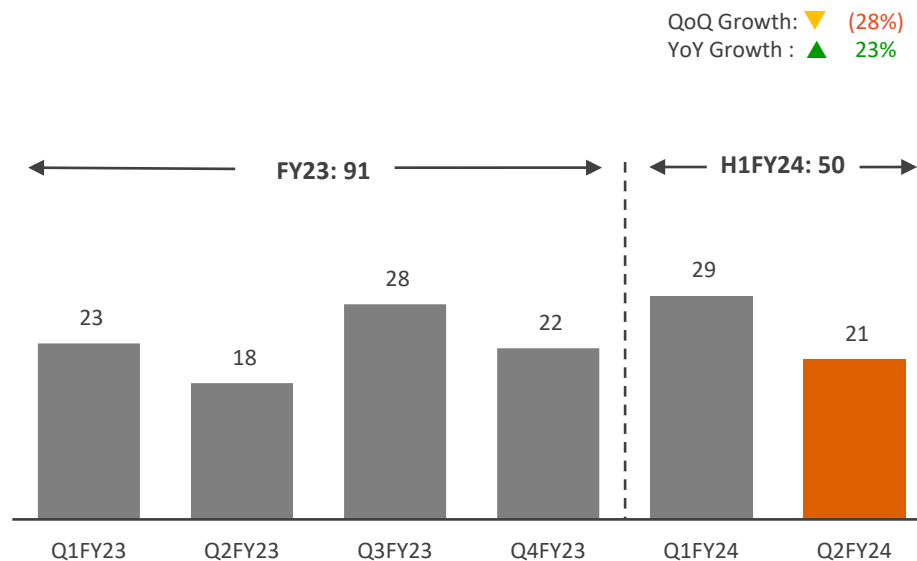
	Market Share ¹ As At 30 September 2023	Rank ²
DCM (Overall MYR Bonds)	15.0%	4 ▶
Islamic Sukuk	12.3%	4 ▶
Unit Trust	7.5%	5 ▶
Stockbroking ³	7.2%	5 ▶
M&A ³	19.9%	1 ▶
Fund Raising ³ (non-DCM)	7.1%	3 ▶

1. Calendar Year data
2. Comparing rank movement with 30 June 2023
3. Rank by value

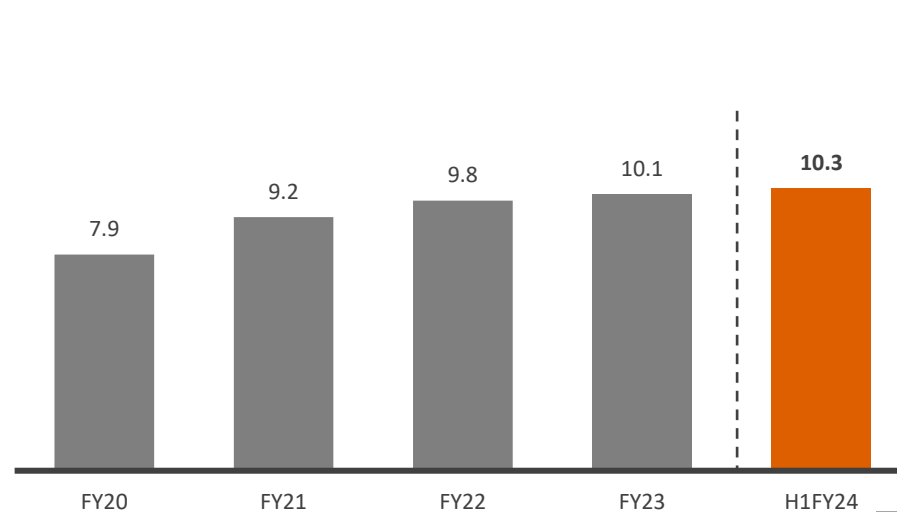
Fund Management – AUM (RM' bil)



PAT Trend (RM' mil)

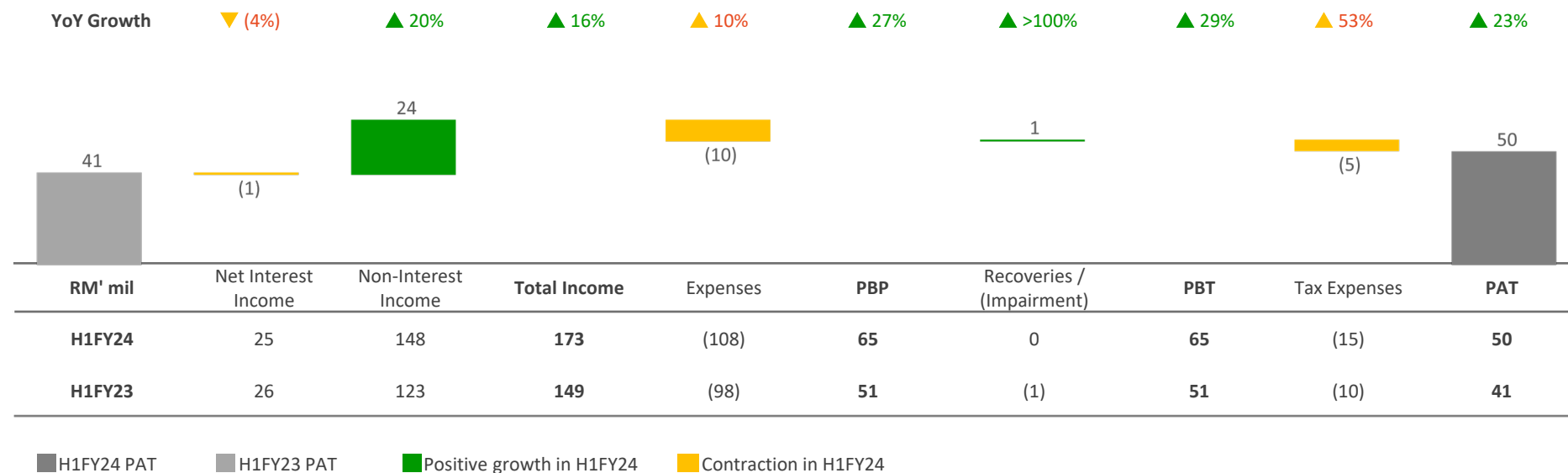


Private Banking – AUM (RM' bil)



Investment Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY23	H1FY24	YTD Change
Gross Loans / Financing	2,382	2,416	▲ 1%
Share Margin Financing	1,661	1,716	▲ 3%
Customer Deposits	955	1,199	▲ 26%
CASA	136	139	▲ 3%
CASA Mix	14.2%	11.6%	▼ (2.6%)

Key Ratios

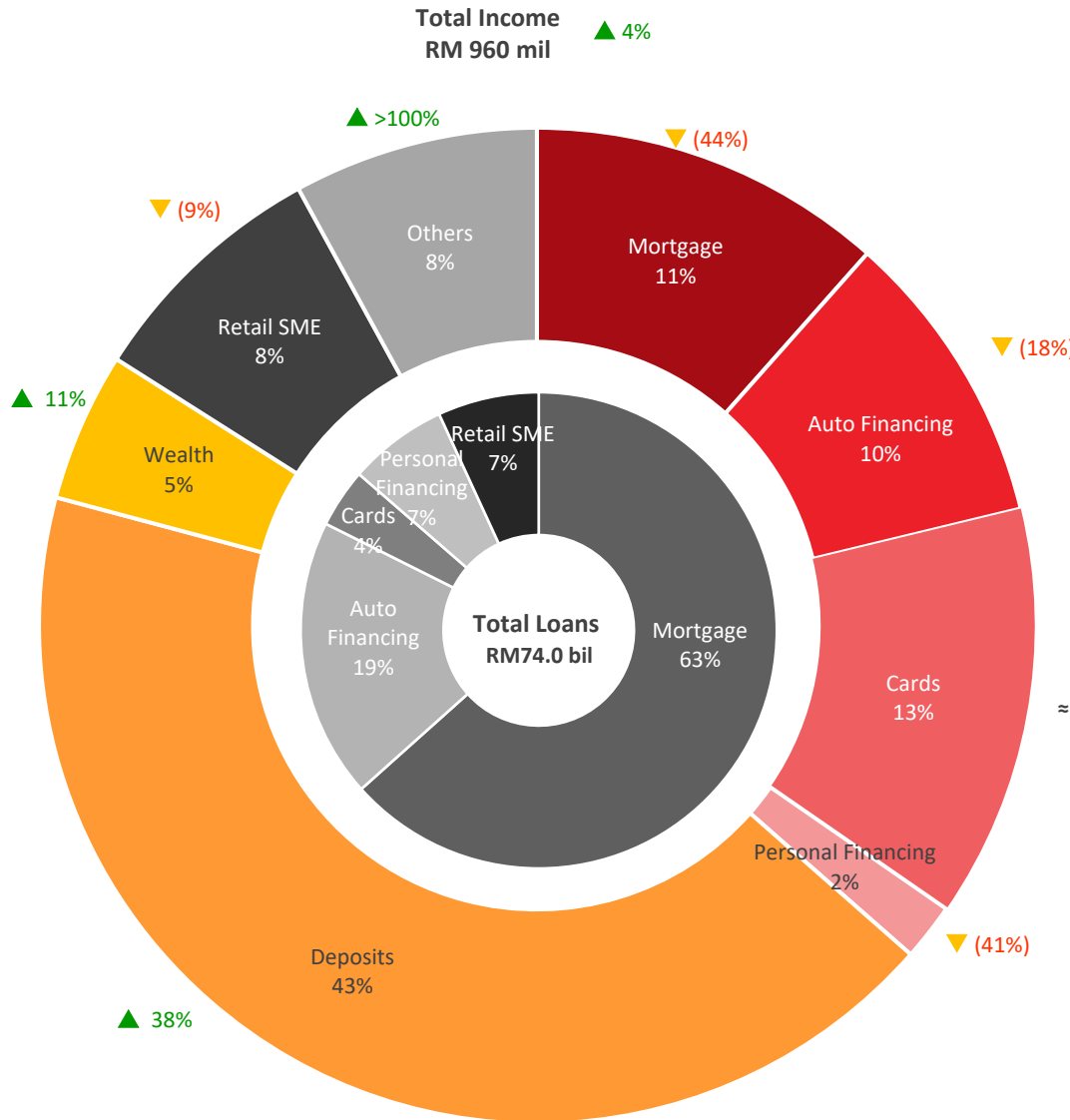
	FY23	H1FY24	YTD Change
CTI	64.4%	62.3%	▼ (2.1%)
ROA	3.13%	3.17%	▲ 0.04%
Average AUM ¹	57,176	58,278	▲ 2%

1. Inclusive of Private Banking



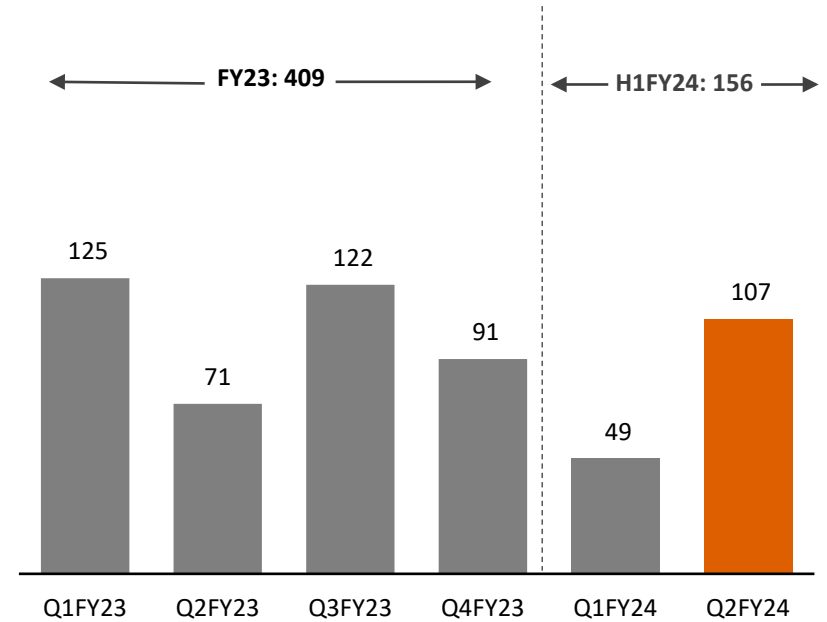
Retail Banking

Total Income (YoY Movement) and Loans by Line of Business



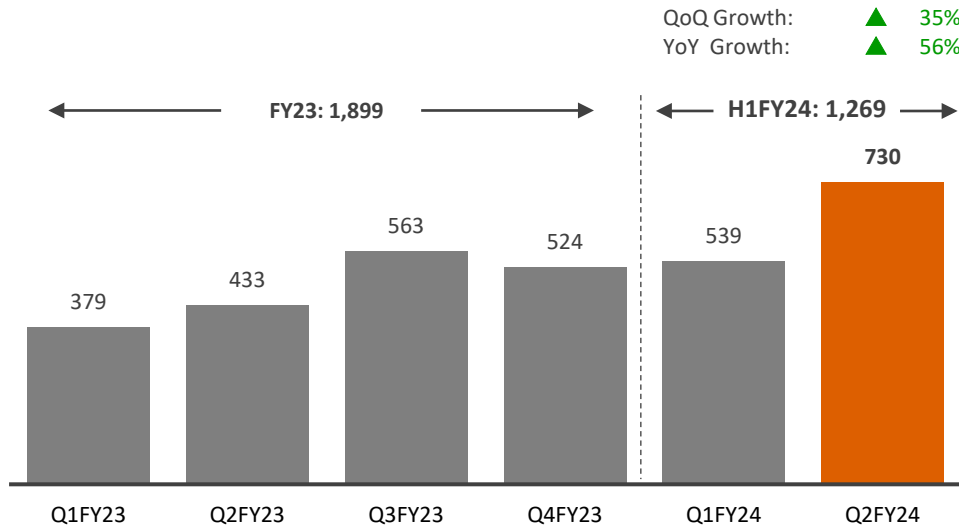
PAT Trend (RM' mil)

QoQ Growth: ▲ >100%
YoY Growth: ▼ (21%)

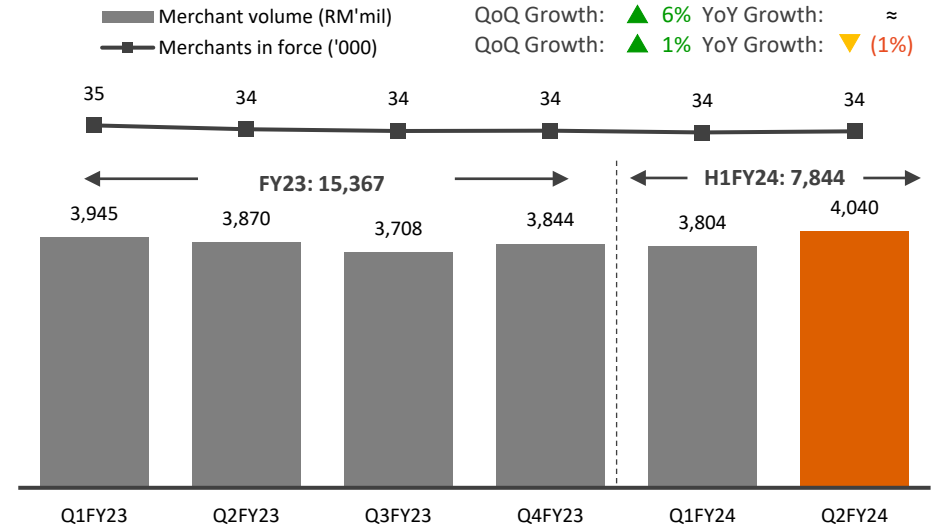


Retail Banking

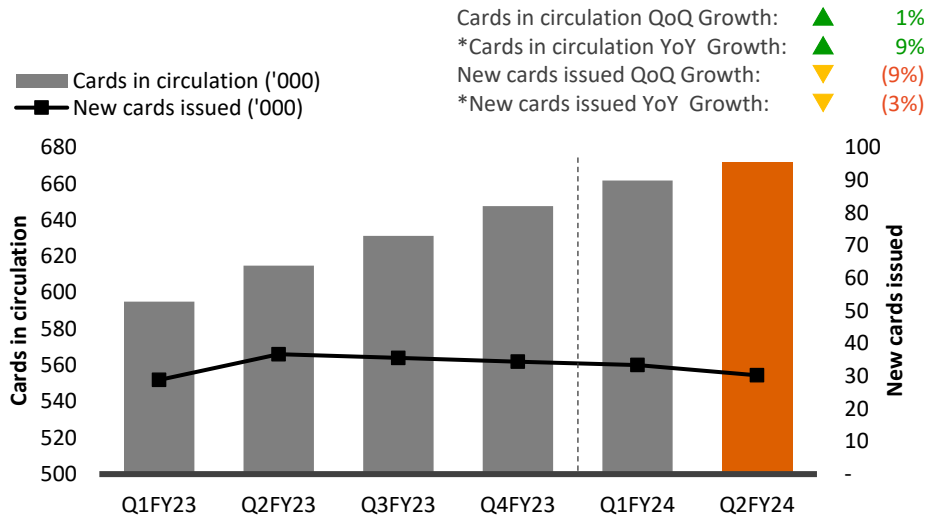
Wealth Sales (RM' mil)



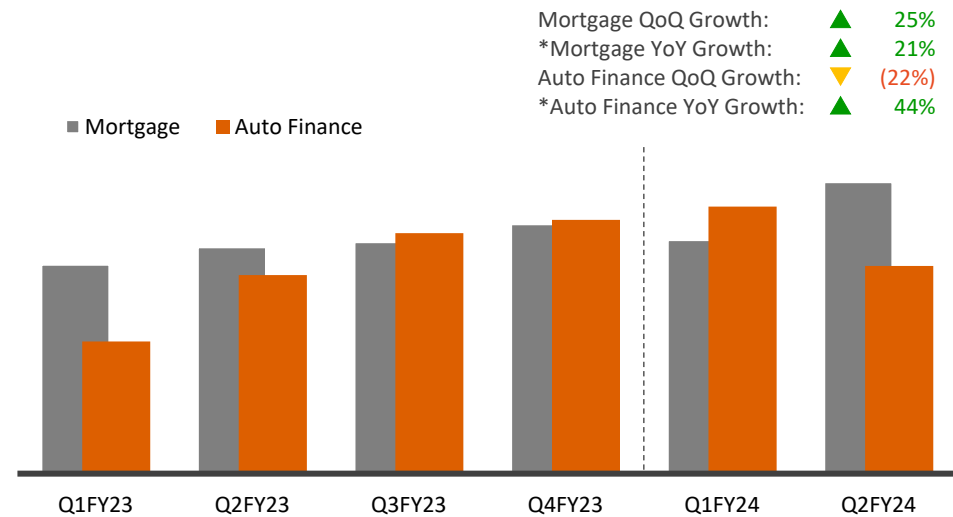
Merchant Volume



Credit Cards



Mortgage and Auto Finance Quarterly Disbursements

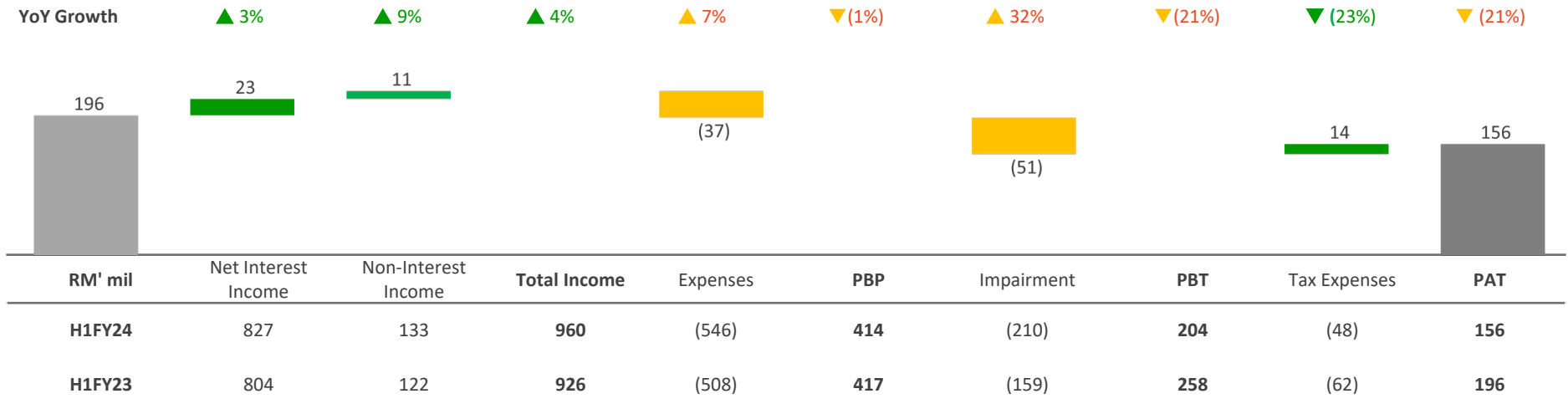


*Note: YoY growth – H1FY24 vs H1FY23



Retail Banking

Income Statement



■ H1FY24 PAT ■ H1FY23 PAT ■ Positive growth in H1FY24 ■ Contraction in H1FY24

Balance Sheet (RM' mil/%)

	FY23	H1FY24	YTD Change
Gross Loans / Financing	72,351	73,978	▲ 2%
Gross Impaired Loans	1,342	1,405	▲ 5%
Customer Deposits	61,933	62,581	▲ 1%
CASA	23,936	20,020	▼ (16%)
CASA mix	38.6%	32.0%	▼ (6.7%)

Key Ratios

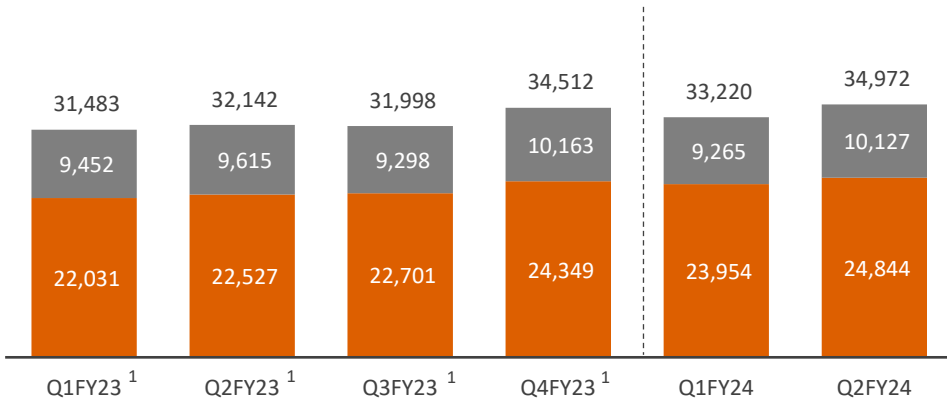
	FY23	H1FY24	YTD Change
GIL Ratio	1.85%	1.90%	▲ 0.04%
CTI	55.3%	56.9%	▲ 1.5%
Loan Loss Coverage	88.7%	83.4%	▼ (5.3%)
ROA	0.58%	0.43%	▼ (0.16%)
Average AUM (Wealth Management)	2,281	2,062	▼ (10%)

Business Banking

Gross Loans (RM' mil)

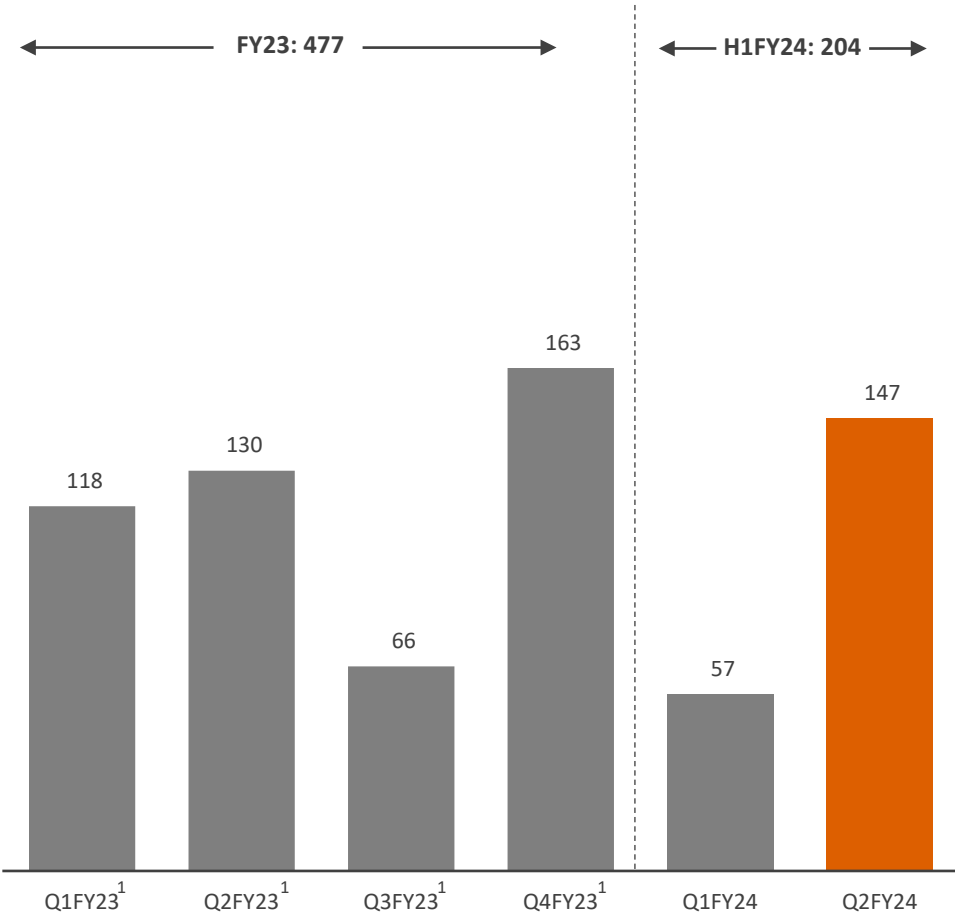
■ Non-trade ■ Trade

QoQ Growth: ▲ 5%
YoY Growth: ▲ 9%



PAT Trend (RM' mil)

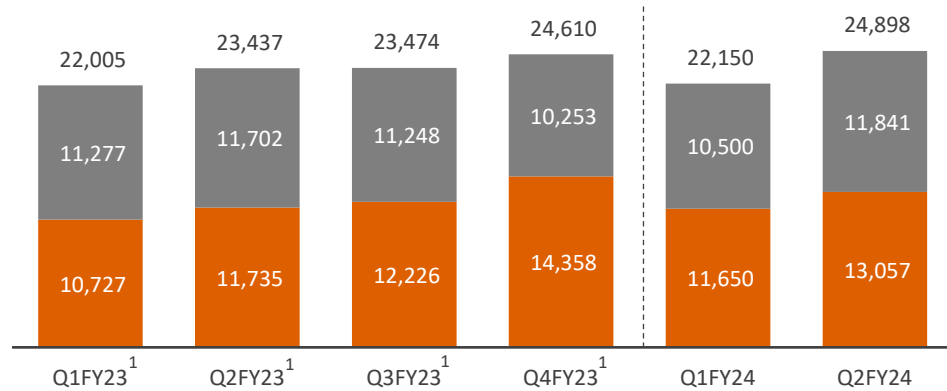
QoQ Growth: ▲ >100%
YoY Growth: ▼ (18%)



Customer Deposits (RM' mil)

■ CASA ■ FD

QoQ Growth: ▲ 12%
YoY Growth: ▲ 6%

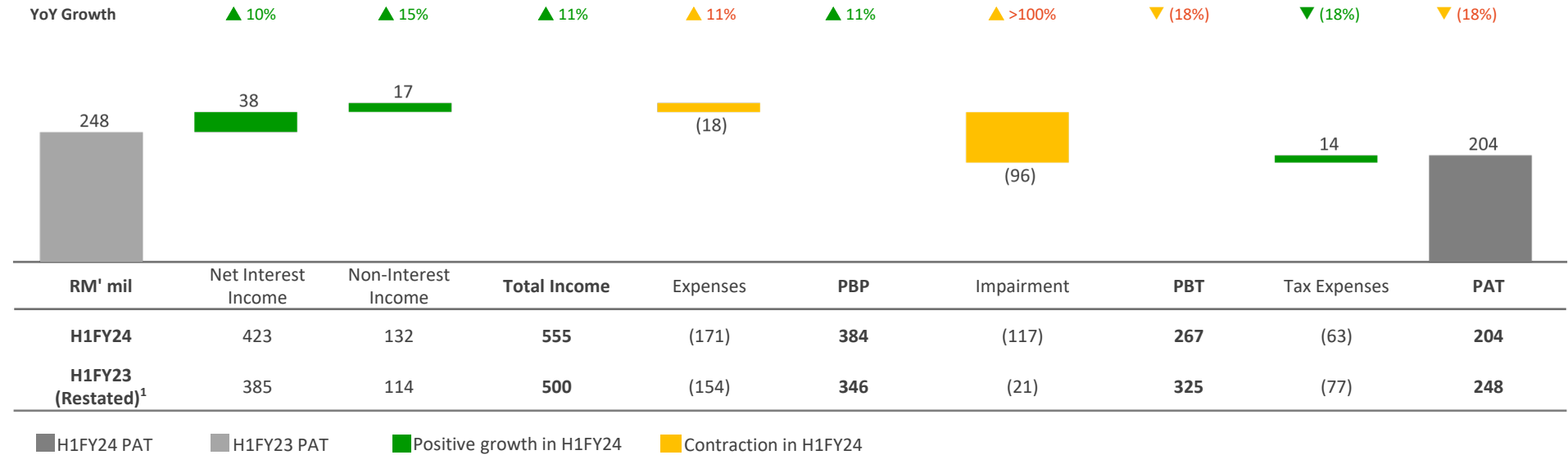


1. FY23 numbers have been restated with current business realignment, mainly between Wholesale Banking (WB) and Business Banking (BB)



Business Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY23 (Restated) ¹	H1FY24	YTD Change
Gross Loans / Financing	34,512	34,972	▲ 1%
Gross Impaired Loans	448	589	▲ 32%
Customer Deposits	24,610	24,898	▲ 1%
CASA	14,358	13,057	▼ (9%)
CASA Mix	58.3%	52.4%	▼ (5.9%)

Key Ratios

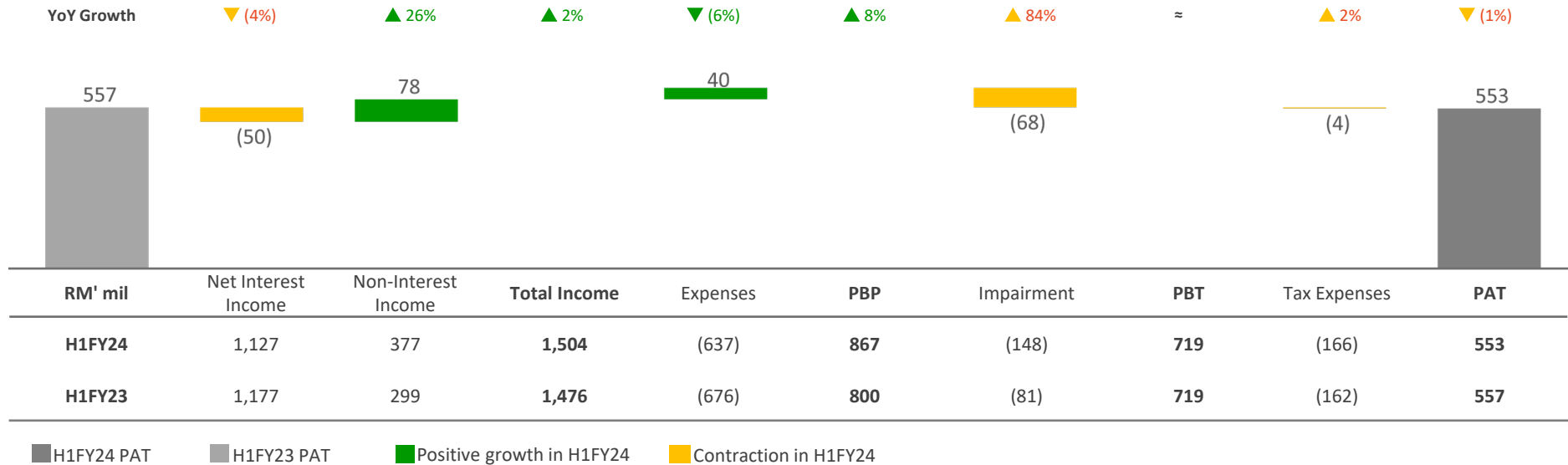
	FY23 (Restated) ¹	H1FY24	YTD Change
GIL Ratio	1.30%	1.68%	▲ 0.39%
CTI	30.3%	30.8%	▲ 0.5%
Loan Loss Coverage	105.1%	82.0%	▼ (23.1%)
ROA	1.52%	1.17%	▼ (0.34%)

1. FY23 numbers have been restated with current business realignment, mainly between Wholesale Banking (WB) and Business Banking (BB)



AmBank (M)

Income Statement



Balance Sheet (RM' mil/%)

	FY23	H1FY24	YTD Change
Gross Loans	83,739	85,178	▲ 2%
Gross Impaired Loans	1,374	1,564	▲ 14%
Customer Deposits	85,391	90,075	▲ 5%
CASA	31,342	29,578	▼ (6%)
CASA Mix	36.7%	32.8%	▼ (3.9%)

Key Ratios

	FY23	H1FY24	YTD Change
GIL Ratio	1.64%	1.84%	▲ 0.20%
CTI	47.3%	42.3%	▼ (5.0%)
Loan Loss Coverage	123.6%	106.2%	▼ (17.4%)
ROA	0.86%	0.81%	▼ (0.05%)

AmBank Islamic

Income Statement

YoY Growth

▼ (6%)

▲ 48%

▼ (2%)

▲ 49%

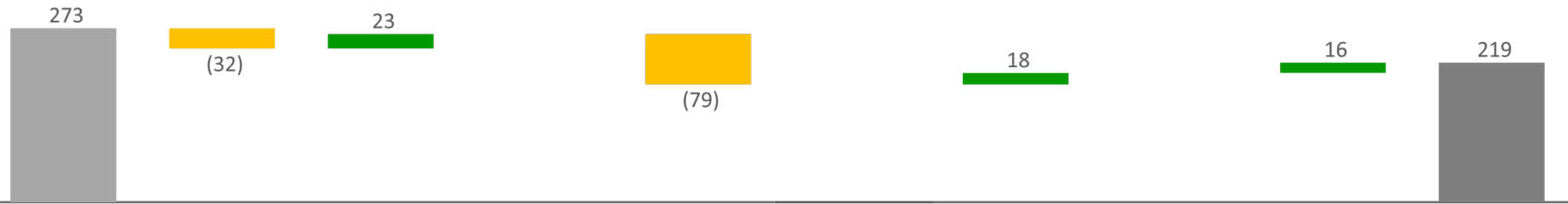
▼ (21%)

▼ (25%)

▼ (20%)

▼ (20%)

▼ (20%)



RM' mil	Net Financing Income	Non-Financing Income	Total Income	Expenses	PBP	Impairment	PBT	Tax & Zakat	PATZ
H1FY24	509	70	579	(239)	340	(55)	285	(65)	219
H1FY23	541	47	588	(160)	428	(73)	355	(82)	273

■ H1FY24 PATZ ■ H1FY23 PATZ ■ Positive growth in H1FY24 ■ Contraction in H1FY24

Balance Sheet (RM' mil/%)

	FY23	H1FY24	YTD Change
Gross Financing	45,641	44,727	▼ (2%)
Gross Impaired Financing	521	597	▲ 15%
Customer Deposits	45,253	45,528	▲ 1%
CASA	17,785	14,234	▼ (20%)
CASA Mix	39.3%	31.3%	▼ (8.0%)

Key Ratios

	FY23	H1FY24	YTD Change
GIF Ratio	1.14%	1.34%	▲ 0.19%
CTI	27.8%	41.2%	▲ 13.5%
Financing Loss Coverage	136.5%	115.0%	▼ (21.5%)
ROA	0.95%	0.72%	▼ (0.23%)

Glossary & Disclaimer of warranty and limitation of liability

Reported Performance

Reported performance refers to the financial performance as reported in the audited financial statements and disclosed to the market

Growth Definition

QoQ growth refers to Q2FY24 vs Q1FY24

YoY growth refers to H1FY24 vs H1FY23

YTD growth refers to H1FY24 vs FY23

Disclaimer on rounding differences

Numbers may not add up due to rounding

Disclaimer on restatement of comparatives

The comparatives for business segments' financials have been restated to reflect current business realignment

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