



AmBank Group

MEDIA RELEASE

21 June 2021

AmBank to further assist SMEs through 'SME Deposits Cash Rewards Campaign'

-Offers up to RM320,000 cash rewards to its customers in easing their operating expenses during present challenging times-

AmBank has rolled out the SME Deposits Cash Rewards Campaign in a bid to help small and medium enterprises (SMEs) in times of COVID-19 pandemic by offering cash rewards whenever its customers start to save and transact with their AmBank's Business Account for all their day-to-day transactions, such as paying bills and salaries.

A total of RM320,000 cash rewards are up for grabs for new and existing customers through this campaign. Eligible customers only need to save and transact to get rewarded up to RM1,000 cash rewards over the period of seven months beginning 1 June 2021 till 31 December 2021. The campaign is part of the Bank's rewards initiatives in extending its appreciation and commitment to its customers especially in these challenging times. Using an AmBank Business Account has never been so rewarding.

"We understand how tough it can be for businesses as the pandemic continues to disrupt everyone's day-to-day activities. As a caring and responsible financial institution, we are extending our help to all our

Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group
Level 21, Bangunan AmBank Group, 55, Jalan Raja Chulan, 50200 Kuala Lumpur

☎ 03-2036 1703

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Customer Care:

☎ 03-2178 8888

✉ customercare@ambankgroup.com



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customers by helping them reduce their operating expenses through cash rewards during this campaign,” said Aaron Loo, Managing Director, Retail Banking, AmBank.

Back in May last year, AmBank introduced SME-in-a-Box to help SMEs manage their businesses by digitising their operations. SME-in-a-Box is a one-stop solution which offers comprehensive financial, connectivity and digital solutions for SMEs. SME-in-a-Box provides additional value for their operating account, merchant terminal, cashless payment solutions and gives quick access to working capital financing.

As part of AmBank’s SME-in-a-Box offerings, mTAP is the latest cashless merchant solution which helps merchants accept credit / debit card payments using any NFC equipped Android smartphones, without using a card terminal. mTAP is a low-cost, safer payment gateway for businesses as cash transactions are reduced and provides same day settlement that improves cash flow for merchants.


For more information on the SME Deposits Cash Rewards Campaign and other offerings, kindly visit ambank.com.my.


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About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM9 billion and assets of RM169.2 billion as at 31 March 2020.


AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit www.ambankgroup.com

For further information, please contact Syed Anuar Syed Ali, Executive Vice President, Group Corporate Communications and Marketing, AmBank Group at Tel: 03-2036 1703 or email at sasa@ambankgroup.com

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