MEDIA RELEASE

9 August 2022

AmBank Brings Apple Pay to Customers

A safe, contactless, easy way to pay with iPhone, Apple Watch, iPad or Mac

AmBank today brings its customers Apple Pay, a safe, contactless, easy way to pay that helps customers avoid handing their payment card to someone else, touching physical buttons or exchanging cash- and uses the power of iPhone to protect every transaction.

Customers simply hold their iPhone or Apple Watch near a payment terminal to make a contactless payment. Every Apple Pay purchase is secure because it is authenticated with Face ID, Touch ID or device passcode, as well as a one-time unique dynamic security code. Apple Pay is accepted at any merchant that support contactless payments, from grocery stores and pharmacies to restaurants and retail outlets.

AmBank is among the first banks in Malaysia to launch Apple Pay for our customers. Our customers are able to add any AmBank / AmBank Islamic Visa or Mastercard Credit Card with the Apple Wallet to make fast and seamless cashless transactions with their iPhone or Apple Watch.

Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group said, "The adoption of digital payments has accelerated over the past few years, benefiting both merchants and consumers. Most Malaysians are likely to have their mobile phones ready at hand, and in view of that, we are enhancing our

Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group
Level 46, Menara AmBank, 8, Jalan Yap Kwan Seng, 50450 Kuala Lumpur

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Customer Care: 📞 03-2178 8888   ✉ customercare@ambankgroup.com

mobile banking services by providing more convenient ways to make payments. We are thrilled to expand the possibilities with Apple Pay to bring easy, secure and private payments to our customers."

Customers can also use Apple Pay on iPhone, iPad and Mac to make faster and more convenient purchases in apps or on the web in Safari without having to create accounts or repeatedly type in shipping and billing information. Apple Pay makes it easier to pay for online shopping, transportation, travel booking, ticketing, food and dining, among other things. Apple Pay can also be used to make payments in apps on Apple Watch.

Security and privacy are at the core of Apple Pay. When customers use their AmBank Credit Cards with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted, and securely stored in the Secure Element, an industry-standard, certified chip designed to store the payment information safely on the device.

 Apple Pay is easy to set up. On iPhone, simply open the Wallet app, tap +, and follow the steps to add AmBank Credit Cards. Once a customer adds a card to iPhone, Apple Watch, iPad, and Mac, they can start using

Apple Pay on that device right away. Customers will continue to receive all the rewards and benefits offered by AmBank Credit Cards.

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"As part of this launch, we are pleased to offer existing customers up to 50% cashback for the first transaction made via Apple Pay. For new customers applying for a AmBank Credit card, customers enjoy RM158 cashbacks when they add their new card to Apple Pay and make eight transactions. Moving forward, customers can expect more promotions where they can earn more rewards," added Aaron Loo, Managing Director, Retail Banking, AmBank.

For more information on Apple Pay, visit: www.ambank.com.my/applepay

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM12 billion as at 31 March 2022.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, business banking, retail banking, investment banking and related financial services which include Islamic banking, general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit www.ambankgroup.com

For further information, please contact Ridzuan Zulkifli, Senior Vice President, Group Corporate Communications and Marketing, AmBank Group at ridzuan.zulkifli@ambankgroup.com and The Media Relations team at media.relations@ambankgroup.com

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