



**AmBank Group**

## **MEDIA RELEASE**

6 September 2022

### **AmBank partners with Majlis Agama Islam dan Adat Istiadat Melayu Kelantan to facilitate Waqaf contributions via e-Mandate by PayNet**

AmBank has announced a strategic collaboration with Majlis Agama Islam dan Adat Istiadat Melayu Kelantan (MAIK) to process Waqaf contributions using DirectDebit via e-Mandate, a digital payment service introduced by PayNet. Through this collaboration, Waqaf contributors now are able to channel their contributions online to MAIK which provides added convenience, accessibility, and greater efficiency to the contributors.

Present at the ceremony were Yang Berhormat Mulia Tengku Tan Sri Dato' Haji Mohamad Rizam bin Tengku Abdul Aziz, Tengku Temenggong Kelantan, YABrs. Tuan Haji Zulkifle Bin Ab Rahman, *Timbalan Yang Dipertua* MAIK, Mr Shamsul Anuar Aebrahim, Head, Wholesale Banking Coverage, Large Corp 3, AmBank Group and Puan Yatie Raheda Abdul Rahman, Manager, Ecosystem Development, Retail Payment Services, Payments Network Malaysia Sdn Bhd (PayNet).

Currently, Waqaf contributions to MAIK can be made through JomPAY for one-off payments. With the existence of DirectDebit via e-Mandate, inter-bank collection services will be more convenient, efficient and cost-effective for recurring payments which enables automated payments directly from Waqaf contributors' bank account without any charges.

Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group Level 46, Menara AmBank, 8, Jalan Yap Kwan Seng, 50450 Kuala Lumpur


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**Customer Care:**

 03-2178 8888

 [customercare@ambankgroup.com](mailto:customercare@ambankgroup.com)



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MAIK first opened their Islamic account with AmBank in 2008. Since then, MAIK has collaborated with AmBank on various e-Payment initiatives. In 2018, MAIK has further enhanced the collection solutions via e-Payment method for Zakat (via JomPAY), Dana Awam Baitulmal (via JomPAY and FPX). To ease the e-Payment, MAIK has also signed up for eAmbiz, business online banking.

“MAIK is the first customer to register for DirectDebit via e-Mandate with AmBank and we are delighted to have MAIK on board with us. With this partnership, we also look forward to collaborating with other State Islamic religious councils and potential partners to build a holistic financial solution ecosystem, which will, in turn, help boost their efficiency and turnaround time,” said Raja Teh Maimunah Raja Abdul Aziz, Managing Director, Wholesale Banking, AmBank Group.

“In keeping with PayNet's development goal, we aspire to increase cashless payment usage beyond brick and mortar, and this integration is a perfect example of that. Whilst the retail market saw leaps and bounds for e-payment adoption this past couple of years, state and federal services offer a unique proposition that could help extend our reach and introduce e-payments to a bigger audience.” said Khairuan Abdul Rahman, Director, Retail Payments, PayNet.

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First time registration for DirectDebit (via e-Mandate) can be done online through MAIK's secured web portal, [waqaf.e-maik.my](http://waqaf.e-maik.my). RM1 will be deducted for the first time registration, which will also be part of the Waqaf contributions.

### **About AmBank Group**

*AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.*

*The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM12 billion as at 31 March 2022.*

*AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.*

For more information, please visit [www.ambankgroup.com](http://www.ambankgroup.com)

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For further information, please contact Ridzuan Zulkifli, Senior Vice President, Group Corporate Communications and Marketing, AmBank Group at [ridzuan.zulkifli@ambankgroup.com](mailto:ridzuan.zulkifli@ambankgroup.com) and the Media Relations team at [media.relations@ambankgroup.com](mailto:media.relations@ambankgroup.com)

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