



AmBank Group

MEDIA RELEASE

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AmBank and Ideal Property Group Collaborate On A Sustainable Industrial Park in Penang

AmBank will be offering special financing packages to end-buyers of Penang Technology Park in Bertam. The sustainable industrial park, which is partly financed by AmBank, comes with solar energy specialist services for all factory buildings and incorporates a rainwater and waste water management system in the 880-acre development.

Christopher Yap, Managing Director, Business Banking, AmBank Group said, "It is an honour to support this project by Ideal Property Group, as they have an impeccable track record of being one of Penang's established developers. We are also excited to be the first bank to provide this distinctive end-financing package to Ideal Property Group's customers as more companies are looking to achieve resource efficiency and adopt sustainable business practices."

"Ideal Property Group is committed to creating exceptional spaces that meet the needs and exceeds the expectations of our customers. Penang Technology Park@Bertam is a testament to our unwavering commitment to excellence, innovation and sustainability. This partnership with AmBank helps us to achieve our shared goal of driving economy growth and promote sustainable development in the region," said by Tan Sri Datuk Alex Ooi Kee Liang, Executive Chairman of Ideal Property Group.

By supporting this sustainable industrial park and offering high Loan-to-Value (LTV) packages to end-buyers, AmBank aligns with its focus in environmental, social and governance (ESG) initiatives and demonstrates its commitment to promoting sustainable development and responsible investment practices.

Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group
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About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM12 billion as at 31 March 2022.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit www.ambankgroup.com

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