



AmBank Group

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26 June 2023

AmBank launches Fourth Season of AmBank BizRACE with aim of supporting and empowering businesses in IR 4.0 adoption and sustainable manufacturing

The Bank's flagship SME strategic empowerment competition returns with an enhanced and innovative format themed "Reach New Heights: Transform Your Business"

AmBank Group has launched the Fourth Season of the AmBank BizRACE programme with a focus to help manufacturers and related industries achieve sustainability through IR4.0 adoption. With the theme "Reach New Heights: Transform Your Business", AmBank is extending the programme this season to the small, medium, and large enterprises in Malaysia.

In collaboration with Bosch Rexroth Malaysia, Malaysian Green Technology and Climate Change Corporation (MGTC), Malaysian Consortium of Mid-Tier Companies (MCMTC), Pantas Software, YGL Convergence Berhad and The College of Law Australia, 100 companies will be shortlisted to undergo a structured development programme. Training sessions will cover the fundamentals of IR4.0 and how its adoption can help reduce environmental footprint, improve social impact, and create economic value.

With up to RM2 million worth of prizes in the forms of development courses and solutions, this season the programme will be conducted

Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group
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through a combination of both face-to-face and virtual consultations and coaching by industry technical experts, and potential project financing support. The participating companies will also pitch their IR4.0 business strategy to a panel of judges and stand a chance to attend an overseas innovation trip for an exclusive smart automation themed tour led by industry experts. Winners will also receive networking opportunities with business professionals from various industries as well as gain media recognition.

“AmBank has continually and consistently supported Malaysian business segments ranging from SMEs to large enterprises by providing them with the right financial solutions and project development support to propel their business further. This year, we are stepping up our efforts to enhance the programme by helping businesses achieve their ESG goals. The AmBank BizRACE programme is one of the many initiatives launched by the bank to help businesses scale up by leveraging on coaching, training, media exposure as well as networking opportunities provided,” said **Dato’ Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group.**

“We have observed how IR4.0 can help transform the manufacturing business to be sustainable in the long run, such as reducing wastage, and achieving energy efficiency. Through beyond financing initiatives such as The AmBank BizRACE, we believe that we can help businesses fast track

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adoption of emerging business trends to stay ahead,” said **Christopher Yap, Managing Director of Business Banking, AmBank Group.**

Business owners and leaders may register and obtain more information at www.ambankbizclub.com.

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM12 billion as at 31 March 2023.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit www.ambankgroup.com

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