



AmBank Group

MEDIA RELEASE

3 February 2023

AmBank Group collaborates with EMRAZ Travel & Tours to offer Umrah financing packages of up to RM250,000 ***Strategic partnership with EMRAZ offers flexible financing options, fast-tracking pilgrims' aspiration to visit the Holy Cities and perform Umrah***

AmBank Group together with EMRAZ Travel & Tours Sdn Bhd (EMRAZ), an Umrah, Hajj and tourism agency in Malaysia, have embarked on a strategic partnership to launch a shariah-compliant financing package for the purpose of the Umrah pilgrimage, at a ceremony to unveil the product at Menara AmBank, Kuala Lumpur recently.


Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group said, "In line with the great potential in the market, we are committed to continue to innovate and offer relevant and up-to-date Shariah-compliant financial products and services to meet the needs of our customers. Through our joint effort with a leading and respectable licensed umrah agent such as EMRAZ, we hope that this financing solution can assist our Muslim customers who are looking for flexibility and a customised Umrah experience."

Eghwan Mokhzanee, Chief Executive Officer, AmBank Islamic added, "This product offers attractive pricing and financing options for Muslim customers to facilitate their Umrah pilgrimage to the holy cities of Makkah and Madinah. This initiative further strengthens the Bank's

Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group
Level 46, Menara AmBank, 8, Jalan Yap Kwan Seng, 50450 Kuala Lumpur


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 03-2178 8888

 customercare@ambankgroup.com



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commitment as a provider of financial products that adhere to Shariah principles. We want to make it easier for Muslims to realise their dream of visiting Baitullah (House of Allah) and perform Umrah seamlessly.”

Meanwhile, EMRAZ Chief Executive Officer/Director Datuk Dr Haji Zulkarnain bin Endut welcomed AmBank Group's initiative to work together with licensed Umrah agents such as EMRAZ to offer a wholesome and beneficial financing package that will help expand the Umrah pilgrimage customer demographics.

“This specialised and customisable package aims to alleviate the increasing cost of Umrah packages, whilst opening more opportunities for our customers to perform Umrah with flexible financing options.”

The newly launched Umrah financing package is specially designed for customers across all sectors, ranging from government employees, to customers who are both self-employed and also employed salary earners.

To finance travel packages purchased through EMRAZ, new AmBank Credit Card-i customers will enjoy an attractive 0% management fee on their QuickCash Instalment plans for the first application of up to RM15,000. Thereafter, customers can apply for an AmBank Islamic Personal Financing offer of up to RM250,000 with flexible tenures up to 10 years.

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For more information on this financing package, kindly email to businessbanking@ambankgroup.com or call our Corporate Services Centre at 03-2178 3188 or visit www.ambankgroup.com

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM12 billion as at 31 March 2022.


AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit www.ambankgroup.com

For further information, please contact Ridzuan Zulkifli, Senior Vice President, Group Corporate Communications and Marketing, AmBank Group at ridzuan.zulkifli@ambankgroup.com and the Media Relations team at media.relations@ambankgroup.com

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