



AmBank Group

MEDIA RELEASE

14 November 2023

AmBank and Matrix Concepts signs financing facilities worth RM 512 million for Malaysia Vision Valley 2.0 project

- ***The project is set to redefine inclusive living, with a strong emphasis on affordable housing***
- ***The financing provided by AmBank Group underscores its commitment to supporting innovative initiatives in the Malaysian real estate sector***

AmBank Group has granted a RM512 million financing facility to Matrix Concepts Holdings Berhad to facilitate the development of 1,382.2 acres of prime housing landbank in Malaysia Vision Valley 2.0 located between Selangor and Negeri Sembilan.

The development which is a joint venture between subsidiary N9 Matrix Development Sdn Bhd, a subsidiary of Matrix Concepts Holdings; and the Negeri Sembilan state owned company, NS Corporation is estimated to deliver a gross development value (GDV) of RM 7 billion. Malaysia Vision Valley 2.0 will be developed within the next 10 years and is being primed to be a world class metropolis that is competitive and inclusive with strong emphasis on using clean technology.

“We are delighted to be the main banker for Matrix Concept’s project and this partnership marks a significant milestone for the Group in its sustainability journey. With the growing global focus on ESG, it is important for organizations to embark on projects such as the development of affordable housing, which improves the socio-economic status of the nation. We are aware of our responsibility as corporate citizens to contribute towards holistic growth and

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sustainable development of the community. AmBank recognises the need for accessible financing options to empower businesses in their efforts towards sustainable development. This sprawling development is not only an investment in real estate but an investment in a more sustainable and inclusive future," said **Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group.**

Christopher Yap, Managing Director, Business Banking, AmBank Group said, "We are excited to support the team at Matrix Concepts in their efforts to drive sustainable development in our country. The Matrix development that is in the Malaysia Vision Valley 2.0 corridor is a testament to Malaysia's potential for sustainable development, and AmBank is proud to contribute to this initiative. We believe that sustainable development is not only an ethical responsibility but also a strategic business imperative. Through this facility with Matrix, we see the implementation of sustainable finance as a very positive sign and will continue to support clients investing in projects that will transform our communities and pave the way towards a more sustainable and prosperous nation."

Dato' Mohamad Haslah Mohamad Amin, Chairman, Matrix Concepts Holdings Berhad, highlighted, "With the finalization of this financing facilities, we are now well-positioned to direct our full attention towards delivering a vibrant, safe and community-driven township, while fulfilling our aspiration as a provider of quality homes at attractive prices. This undertaking will serve as a pivotal growth catalyst for Matrix Concepts, solidifying our standing as a

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prominent township developer while simultaneously empowering us to advance the socio-economic landscape of the communities we are dedicated to. We extend our heartfelt appreciation to AmBank Group for their unwavering support and shared commitment to our ongoing mission of enhancing our Environmental, Social, and Governance (ESG) profile, which has been a central component of our group's strategy in recent years."

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM12 billion as at 31 March 2023.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and asset management services in unit trusts and real estate investment trusts.

For more information, please visit www.ambankgroup.com

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About Matrix Concepts

Matrix Concepts Holdings Berhad (Matrix Concepts) has proven its mettle as a reputable leading property developer in the country with the realisation of its two major townships which were developed almost concurrently. Started in 1996 as a small property firm in Negeri Sembilan, Matrix Concepts built its maiden project of 595 residential and commercial units in the district of Bahau, Negeri Sembilan. In 1999, the first joint-venture with Menteri Besar Incorporated, Negeri Sembilan (MBI NS) was inked to develop the 39-acre Taman Andalas.

Currently, its Bandar Sri Sendayan and Bandar Seri Impian boast a thriving multi-racial community of over 45,000 people and its Sendayan Tech Valley, an industrial cluster within Bandar Sri Sendayan township has attracted more than RM4 billion worth of foreign direct investments by prominent global and domestic brands.

Matrix Concepts Holdings Berhad has carved its name as a community developer as it endeavours to deliver sustainable developments in practicing its beliefs in nurturing environments and enriching lives with more than 20,000 residential and commercial units handed over already. At present, Matrix Concepts has diverse businesses namely property development, construction, education, healthcare and hospitality.

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