



**AmBank Group**

## **MEDIA RELEASE**

24 November 2023

### **AmBank Group announces the selection of its Top 100 Businesses for the AmBank BizRACE Season 4** ***The Bank officially kick-starts its empowerment programme to help businesses attain sustainable growth through IR 4.0 and ESG***

AmBank Group is pleased to announce the selection of 100 businesses across the manufacturing and manufacturing-related sector for the ***AmBank BizRACE Season 4: Reach New Heights, Transform Your Business*** programme. The 100 companies chosen from close to 1,000 registrations since its launch in May 2023 will undergo a suite of structured development modules to build and implement their IR4.0 and ESG strategy for their business operations.

The programme's Top 100 opening ceremony was officiated during a virtual event hosted on 14 November 2023 by the Group's Chairman, Tan Sri Md Nor Yusof together with AmBank Group's Managing Director of Business Banking, Christopher Yap. This was followed by 2 days of subsequent development courses covering an Introduction to IR 4.0, ESG Fundamentals for Businesses in Malaysia and Green Practices in the Manufacturing Sector.

This season's participating companies range from the SMEs to mid-tier companies across various industries in Malaysia with business operations between 3 years to over 60 years. Most participants have long established

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their brand in the manufacturing field and are looking to further enhance their business sustainability particularly through data management, real-time quality inspection, GHG emission calculation and establishing transparent ESG reporting methods.

Through these curated programmes for manufacturers, participating businesses will gain access to a wide range of resources, expert guidance, strategy workshops, as well as grant handholding and potential financing to achieve their sustainability goals. The programme is a collaborative effort together with Bosch Rexroth Malaysia, Malaysian Green Technology and Climate Change Corporation (MGTC), Malaysian Consortium of Mid-Tier Companies (MCMTC), Pantas Software, YGL Convergence Berhad and The College of Law Australia.

"One of the key objectives of the BizRACE is to help businesses prepare for the Industrial Revolution 4.0, which was given very urgent attention by the government with the introduction of the New Industrial Master Plan 2030. The plan addresses real concerns today faced by our manufacturing businesses particularly for their sustainability. The BizRACE has pre-empted the need to raise the awareness and address these concerns and allows our participants the first-mover advantage as the country prepares for the new paradigm," said **Tan Sri Md Nor Yusof, Chairman of AmBank Group.**

"The changing industrial landscape presents opportunities for Malaysian industries, to invest and adopt new technologies and processes to become

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more competitive and efficient. Through the BizRACE Season 4, we want to equip business leaders and their team with knowledge that enables them to make informed decisions that allows for a smooth transition towards sustainable manufacturing,” said **Christopher Yap, Managing Director of Business Banking, AmBank Group.**

Readers can find out which companies made it to the AmBank BizRACE Season 4 Top 100 at [www.ambankbizclub.com](http://www.ambankbizclub.com).

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### **About AmBank Group**

*AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.*

*The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM12 billion as at 31 March 2023.*

*AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.*

*For more information, please visit [www.ambankgroup.com](http://www.ambankgroup.com)*

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