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AmInvest Wins Two Awards in the Institutional Asset Management Awards 2023

AmInvest was named Malaysia's Insurance Fund House of the Year for the 6th consecutive year in the Institutional Asset Management Awards 2023 organised by InsuranceAsia News, based in Hong Kong.

This award is in recognition of the exceptional work done by third party asset managers on behalf of their insurance company clients across the Asia Pacific. AmInvest was recognised for showing resilience and consistent growth in insurance assets as well as delivering outperformance across asset classes. Apart from that, it was also recognised for its digitalisation programme across front and back office which continues apace and its notable reduction in cost-to-income ratio.

Meanwhile, AmInvest also bagged the Best Islamic Fund Manager at the same event. The Best Islamic Fund Manager is a new award introduced this year by the organiser to recognise the firm that demonstrates a progressive approach to Islamic assets.

Commenting on the wins, **Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer of AmBank Group said**, "As a multi-award-winning fund manager with more than 40 years of experience in the industry, we are honoured to receive these two awards. It is a recognition of our dedication to innovate and continuously improve our asset management performance to create value for our clients".

"AmInvest manages a broad range of mandates, wholesale and unit trust funds across the risk-return spectrum for individuals, corporations and different institutions. We are indeed very proud to support our insurance clients to achieve their investment objectives. Our business encompasses both

conventional and Shariah-compliant funds and mandates. As such, we are indeed very pleased with the recognition that both these awards represent,” said **Ms Goh Wee Peng, Chief Executive Officer of AmFunds Management Berhad.**

AmInvest, is the brand of the fund management business of AmFunds Management Berhad (“AFM”) and AmIslamic Funds Management Sdn. Bhd. (“AIFM”) which manages total assets worth more than MYR48.2 billion (as at 30 April 2023) encompassing unit trust funds, wholesale funds, institutional mandates, exchange-traded funds and private retirement scheme funds. Its fund offerings cover both conventional and Shariah-compliant investment solutions, foreign and local investments across all asset classes.

Apart from being an award-winning fund manager, AFM and AIFM are also the largest wholly Malaysian-owned investment manager who have pledged to integrate environmental, social and governance considerations into their investment practices and policies by being signatories to the United Nations-supported Principles for Responsible Investment.

About AmInvest

AmInvest is the brand name for the fund management business of AmFunds Management Berhad and AmIslamic Funds Management Sdn. Bhd. We are a multiple award-winning fund manager based in Malaysia with 40 years of investing experience managing unit trust funds, wholesale funds, institutional mandates, Exchange-Traded Funds (ETF) and Private Retirement Schemes (PRS); encompassing both conventional and Shariah-compliant funds.

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