



AmBank Group

MEDIA RELEASE

19 July 2024

AmBank Joins Hands with DASH, PeGeBak and PayNet to bring License Plate Recognition technology and DuitNow QR to underserved areas

AmBank has formed a strategic alliance with DASH, PeGeBak and PayNet to offer a smart parking system that utilises License Plate Recognition (“LPR”) and Dynamic DuitNow QR in underserved areas. This is in line with PayNet’s commitment to promote e-payment solutions in areas outside Klang Valley. The introduction of this service to new regions promises to ease the parking payment experience for users, merchants, and parking companies alike.

Christopher Yap, Managing Director, Business Banking, AmBank Group said, “The integration of the LPR system with the DuitNow QR sets a new standard in the advancement of parking payments. Leveraging cutting-edge technology and innovation, this partnership creates a win-win situation. Users will benefit from a smoother payment experience, while operators can enjoy improved operational cost and efficiency.”


The LPR technology is an advanced system that simplifies the parking experience for users. Upon entry to the car park, the LPR system captures the vehicle’s plate number, allowing users to go about their day without worrying about lost tickets. To exit, users can make seamless payments via the Dynamic DuitNow QR thus completing the cashless transaction.

1

Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group
Level 46, Menara AmBank, 8, Jalan Yap Kwan Seng, 50450 Kuala Lumpur

 ambankgroup.com

 AmBank

 [ambankmy](https://www.instagram.com/ambankmy)

 AmBankMY

Customer Care:

 03-2178 8888

 customercare@ambankgroup.com



AmBank Group

MEDIA RELEASE

This will benefit merchants and parking companies by optimising efficiency which indirectly reduces operational costs with the use of Dynamic DuitNow QR, enhancing customer satisfaction from smoother entry/exit and contactless payments within seconds.

As of May 15, 2024, DASH's LPR system has already been implemented in various locations, including Sandakan Airport, Pasar Suntext, MRT TTDI, LRT Kelana Jaya, LRT Sentul Timur, and several other train stations.

DASH is powered by AmBank Dynamic DuitNow QR utilising the PeGePay multi-modal QR payment rapid application deployment platform, which offers a unified and efficient payment solution for users and merchants.


Sam Zulkifli, CTO & Co-Founder of DASH said, "Our partnership with AmBank, PeGeBak, and PayNet aligns perfectly with DASH's mission to enhance users' commuting experience. This collaboration paves the way for future partnerships, allowing us to deliver even better solutions for our users. We're excited about the transformative impact on underserved areas, making advanced and seamless parking solutions accessible to more communities."

Gary Yeoh, Chief Marketing Officer of PayNet said, "We are very pleased that our products are being used to create positive impact and simplify people's daily activities. Parking experiences can be daunting when one needs to look for change or a payment machine. With DuitNow QR, the parking experience

Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group
Level 46, Menara AmBank, 8, Jalan Yap Kwan Seng, 50450 Kuala Lumpur

 ambankgroup.com

 AmBank

 [ambankmy](https://www.instagram.com/ambankmy)

 AmBankMY

Customer Care:

 03-2178 8888

 customercare@ambankgroup.com



AmBank Group

MEDIA RELEASE

becomes even more pleasant and seamless. We look forward to finding new ways to bring more people to the digital payments age.”

Merchants who are interested in subscribing to DuitNow QR via Application Programming Interface (API) for collection please visit <https://www.ambank.com.my/eng/dash>.

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM12 billion as at 31 March 2023.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and asset management services in unit trusts and real estate investment trusts.

For more information, please visit www.ambankgroup.com

About Dash

DASH, a product of Bayu Techventure Sdn Bhd, is committed to revolutionising the commuting experience. Since its launch in early April 2024, DASH has made its mark at over 20 car parks, including MRT, LRT, and Airport, redefining convenience for users everywhere.

Get in touch with DASH at sam@dashapp.asia or enquiries [@dashapp.asia](mailto:enquiries@dashapp.asia)


For more information, please visit www.dashapp.asia

3

Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group
Level 46, Menara AmBank, 8, Jalan Yap Kwan Seng, 50450 Kuala Lumpur


 ambankgroup.com

 AmBank

 [ambankmy](https://www.instagram.com/ambankmy)

 AmBankMY

Customer Care:

 03-2178 8888

 customercare@ambankgroup.com



AmBank Group

MEDIA RELEASE

About PayNet

Payments Network Malaysia (PayNet) is the national payments network and central financial infrastructure for Malaysia with the vision to empower Malaysia's digital economy. Our extensive retail payments suite, DuitNow (QR and P2P), JomPAY (Bill Payments), FPX (Online), MyDebit (Domestic Debit), MEPS (ATM), and IBG (Interbank GIRO) has near ubiquitous coverage across the nation and is part of the daily fabric of life in Malaysia. In addition, PayNet's real time retail QR payments network, DuitNow, is also interoperable with domestic schemes in Singapore, Thailand, and Indonesia to enable seamless cross-border transactions with those countries.

PayNet is committed to promoting a secure, efficient, and innovative payments ecosystem in Malaysia, and works closely with its stakeholders to develop new products and services that meet the evolving needs of consumers and businesses.

For further information, please contact Ridzuan Zulkifli, Senior Vice President, Group Corporate Communications and Marketing, AmBank Group at ridzuan.zulkifli@ambankgroup.com and the Media Relations team at media.relations@ambankgroup.com