



## MEDIA RELEASE

10 June 2024

### **AmBank BizRACE Season 4: Unveiling Malaysia's Top 30 Future-Ready Businesses**

AmBank Group today announced the selection of 30 outstanding businesses advancing to the next phase of the highly competitive AmBank BizRACE Season 4. Nearly 1,000 innovative companies from across Malaysia competed for a spot in this transformative programme, designed to accelerate growth and integration of advanced technologies and sustainability practices within local industries.

The chosen companies, operating for three to 60 years across various industries, share a commitment to adopting Industrial Revolution 4.0 (IR 4.0) technologies and Environmental, Social, and Governance (ESG) principles. Season 4 focuses on refining manufacturing processes and boosting sustainability through advanced technological adoption.

The Top 30 Finalists are now undergoing a comprehensive lineup of hands-on development and coaching by technical experts in the industry. This includes on-site factory visitations to assess each companies' pain points and smart automation capabilities followed by one-to-one development and coaching towards going further in IR4.0 and ESG adoption.



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As part of AmBank BizRACE Season 4, AmBank has collaborated with esteemed partners such as Bosch Rexroth Malaysia, Malaysian Green Technology and Climate Change Corporation (MGTC), Malaysian Consortium of Mid-Tier Companies (MCMTTC), Pantas Software, YGL Convergence Berhad, and The College of Law Australia. These partnerships enhance the programme's offerings, which include a diverse array of expert-led guidance, targeted strategic workshops, and opportunities for financial support.

**Christopher Yap, Managing Director of Business Banking at AmBank Group** said, "Malaysia's industrial landscape demands businesses to stay competitive through innovative technologies and efficient processes. AmBank BizRACE Season 4 empowers business leaders and their teams to navigate this shift towards sustainable manufacturing by equipping them with the knowledge and tools needed for success. The program fosters participants' sustainable development and equips them to thrive in this new landscape."

**Ko Chuan Zhen, CEO of Plus Xnergy Holdings Sdn. Bhd,** reflected on his company's first runner-up experience in BizRACE Season 1, stating, "BizRACE was a catalyst for Plus Xnergy. Through BizRACE, we strengthened our commitment to sustainability, refined our strategies, and fostered innovative solutions. It clarified our market position and pinpointed key areas for sustainable impact. By embracing renewable energy and ESG goals, Plus Xnergy has become more competitive and impactful. We firmly believe sustainability should be at the core of every business strategy."



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**Yeong Chia Chung, Managing Director of Cloudhax Sdn Bhd**, operator of Ticket2u.com.my, reflected on their achievement in AmBank BizRACE Season 2, stating, "Participating in BizRACE significantly boosted Ticket2u.com.my's profile and expanded our market reach through expert mentorship and strategic networking with industry leaders. These experiences have sharpened our operations and strategies, enhancing our competitiveness. For future BizRACE participants, seize every opportunity to network and adapt based on the invaluable insights gained. This programme is a catalyst for innovation and growth."

This season's BizRACE will see the top 30 businesses showcase their enhanced business models to a panel of industry partners, as they compete for a spot in the Top 10. Further information on the Top 30 finalists and updates on their progress can be found on the AmBank BizRACE official website at [www.ambankbizclub.com](http://www.ambankbizclub.com).

### **About AmBank Group**

*AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.*

*The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM13 billion as at 31 March 2024.*

*AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and asset management services in unit trusts and real estate investment trusts.*

For more information, please visit [www.ambankgroup.com](http://www.ambankgroup.com)

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