|  |  |  |  |
| --- | --- | --- | --- |
| **AmBank (M) Berhad** (196901000166 (8515-D))  **LETTER OF CREDIT APPLICATION** | | | |
| Please mark  where applicable  \* Delete whichever is not applicable | | Date of Application: | |
| 1. Applicant/Buyer (Full Name & Address):      1. Customer Ref. No.: | | | 1. Beneficiary/Seller (Full Name & Address): |
| 4. Advising Bank (At Issuing Bank's Option, If No Nomination): | | | 5. Credit Amount (Currency & Figures):  6.  Tolerance On Credit Amount & Goods Quantity: +/-       % |
| 7. Confirmation Of Credit To Beneficiary:  Required  Not Required | 8. Transferable:  Allowed  Not Allowed | | 9. Incoterms  2010 or  2020  FOB  CFR  CIF   Others (Specify) : |
| 10. Date Of Expiry :  Place Of Expiry :  11. Latest Shipment Date: | | | 12. Partial Shipment:  Allowed  Not Allowed  13. Transhipment:  Allowed  Not Allowed |
| 14. Place Of Taking In Charge/Dispatch :        15. Place Of Final Destination/Delivery : | | | 16. Port/Airport Of Loading :  17. Port/Airport Of Discharge : |
| 18. Credit Available By:  Sight Payment  Acceptance  Deferred Payment   Negotiation  With  Against The Documents Detailed Herein And  Beneficiary's Drafts To Be Drawn At  Sight  Term:       Days | | | |
| 19. Description Of Goods: | | | |
| 20.  Signed Invoice In :  Originals And  Copies  21.  Packing List In :  Originals And  Copies  22.  Certificate Of Origin In:  Originals And  Copies, Showing Country Of Origin As | | | |
| 23. Transport Document:   Air Waybill Consigned To AmBank (M) Berhad  Full Set Of Clean On Board Ocean Bill Of Lading Made Out To The Order Of AmBank (M) Berhad  Delivery Order Made Out In The Name Of AmBank (M) Berhad For Account Of Applicant  Other Transport Document (Specify):  24.  Transport Document To Indicate Notify Party As Applicant And/Or  25.  Transport Document To Mark Freight:  Prepaid  Collect   Others | | | |
| 26.  For Insurance Covered By The Shipper:  Marine /  Air /  Inland Insurance Policy/Certificate In The Currency Of The Credit For Not Less Than The Cif/Cip Value Plus 10% Covering  Clause A:  Institute Cargo Or  Frozen Food  Institute War Clauses  Institute Strike Clauses  TPND  With Extended Cover From Seller’s Warehouse Up To Buyer’s Warehouse  Other Clauses, If Any (Please Specify):  Insurance Will Be Covered By Us  Enclosed Cover Note/ Policy  Please Arrange Insurance On Our Behalf  Ambiz/E/Mtc-Lc/09-2022 | | | |

|  |
| --- |
| **AmBank (M) Berhad** (196901000166 (8515-D))  **LETTER OF CREDIT APPLICATION – cont’d** |
| 27. Other Documents (Specify) : |
| 28. Documents To Be Presented Within  Days After Shipment Date Indicated On Transport Document/Delivery Order Date But Within The Validity Of The Credit. |
| 29. Bank Charges:  For Local Letter Of Credit In Favour Of Resident Beneficiary:  All Banking Charges Are For Account Of Applicant.  All Banking Charges Other Than Issuing Bank Charges Are For Account Of Beneficiary.  For Foreign Letter Of Credit In Favour Of Non-Resident Beneficiary:  All Banking Charges Are For Account Of Applicant.  All Banking Charges Outside Malaysia Are For Account Of Beneficiary.  Please Debit Our Account No.: With You For All Your Bank's Charges, Commissions, Fees, Out-Of-Pocket Expenses, Etc In Connection With The Issuance. Such Charges Shall Include Those For Account Of Beneficiary Which Could Not Be Recovered By AmBank (M) Berhad. |
| 30. Additional Instructions: |
| 1. In consideration of our request to you, AmBank (M) Berhad to issue the irrevocable Letter Of Credit (as indicated above), for our account and in accordance with the above instructions, we hereby irrevocably and unconditionally agree to fully abide by the Terms and Conditions in AmBank (M) Berhad's "Master Trade Terms and Conditions” as executed by us and/or other relevant agreements which have been and will be advised to us by you and currently in force with AmBank (M) Berhad. We authorise you to make any additions or amendments to the shipping documents specified under the Letter Of Credit which you deem necessary to ensure compliance with ICC Uniform Customs and Practice for Documentary Credits and/or government regulations. This Letter Of Credit Application and any subsequent amendments to the Letter Of Credit shall be subject to the prevailing International Chamber of Commerce Uniform Customs and Practice for Documentary Credits in so far as they are not expressly modified or excluded by the terms contained herein. Where the Letter Of Credit permits reimbursement by the nominated bank, such reimbursement by the nominated bank is subject to International Chamber of Commerce Uniform Rules For Bank-to-Bank Reimbursements Under Documentary Credits. 2. We hereby declare that we are aware of and in full compliance with the Strategic Trade Act 2010 and the regulations and requirements connected thereto. 3. We shall comply with the prevailing foreign exchange regulations issued by Bank Negara Malaysia relating to dealings in currency, borrowing & guarantee, investment in foreign currency asset, payments, security & financial instrument, and export of goods at all times. |
| We hereby confirm that we have chosen English as the language of this form. English language shall prevail in the event there are differences in meaning over the version of this form in any other languages.  **REMINDER: You are hereby reminded to read and understand the terms and conditions contained in this document before signing/affixing the company’s seal below. In the event there are any terms and conditions in this document that you do not understand, you are hereby advised to discuss further with the Bank’s authorised staff, representative or agent before signing/affixing the company’s seal below.**  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  **Authorised Signatory(ies) With Company’s Authorised Rubber Stamp**  AMBIZ/E/MTC-LC/09-2022 |